

REPORT TO: EXECUTIVE MAYOR

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**1. ITEM NUMBER**

**2. SUBJECT**

**FINANCIAL MONITORING REPORT: JULY 2024**

**ONDERWERP**

**FINANSIËLE MONITERINGSVERSLAG: JULIE 2024**

**ISIHLOKO**

**INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYEKHALA 2024**  
(Q1108)

**3. DELEGATED AUTHORITY**

In terms of delegation

This report is for **FOR NOTING BY**

- ☒ **Committee name** : Finance
- ☐ The Executive Mayor together with the Mayoral Committee (MAYCO)
- ☐ Council
- ☒ **The Executive Mayor**

**4. DISCUSSION**

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

**The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 July 2024.**

- 4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
- ☐ Capex: New Projects
- ☐ Capex: Existing projects requiring additional funding
- ☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

POPIA Compliance ☒ Yes It is confirmed that this report has been checked and considered for POPIA compliance.

## 5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 July 2024 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

### AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Julie 2024 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.

- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

## ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyeKhala 2024 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.


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## ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

## FOR FURTHER DETAILS CONTACT

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DIRECTORATE	FINANCE	FILE REF NO	001
SIGNATURE : DIRECTOR			

## CHIEF FINANCIAL OFFICER

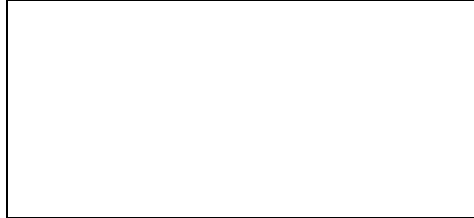
NAME

KEVIN JACOBY

COMMENT:

DATE

SIGNATURE



The ED's signature represents support for report content and confirms POPIA compliance.

## MAYORAL COMMITTEE MEMBER

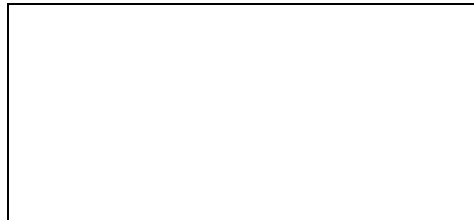
NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE



## LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE



Making progress possible. Together.

**EXECUTIVE MAYOR**

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN  
ISIXEKO SASEKAPA  
STAD KAAPSTAD

**ANNEXURE A**

# **FINANCIAL MONITORING REPORT**

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**JULY 2024**

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## **EXECUTIVE SUMMARY: CITY OF CAPE TOWN**

### **BACKGROUND**

Section 71 of the MFMA states:

*“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.*

Regulation 28 of the MBRR states:

*“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.*

### **FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 JULY 2024 (COMPARATIVE STATEMENT REPORT)**

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

The ‘2023/24 Provisional Outcome’ columns in the ensuing tables have been populated with pre-audited figures and are provisional where final figures are not available yet.

## SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 37)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 38 – 44)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 38):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 39):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 40):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 41):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 42):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 43):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 44):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 45 – 84)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 86 – 92)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 93 – 103)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 104 – 110)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

**KEY DATA: CITY OF CAPE TOWN****OPERATING BUDGET**

Operating Budget	Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
<b>R'Thousands</b>					
Total Revenue (excl. capital transfers and contributions, and water inventory)	62 101 963	6 058 134	6 036 728	(21 406)	62 101 963
Total Expenditure (excl. water inventory)	58 948 530	2 819 999	2 564 030	(255 969)	58 948 530
<b>Surplus/(Deficit)</b>	<b>3 153 432</b>	<b>3 238 135</b>	<b>3 472 698</b>	<b>234 563</b>	<b>3 153 432</b>

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

**CAPITAL BUDGET**

Capital Budget	Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	12 020 633	163 554	216 084	52 530	11 922 956

**FINANCIAL POSITION**

Working Capital	Provisional Outcome 2023/24	Original Budget 2024/25	YearTD actual
<b>Cost coverage ratio<sup>3</sup></b>			
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.31:1	-	1.09:1
<b>Liquidity</b>			
Current Ratio (Current assets/current liabilities) <sup>4</sup>	1.51	1.51	1.95
<b>Borrowing</b>			
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) <sup>5</sup>	4.30%	6.35%	4.73%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) <sup>6</sup>	37.21%	85.96%	68.34%
<b>Financial Position (R'Thousands)<sup>7</sup></b>			
Total Assets	92 104 659	103 101 977	91 910 677
Total Liabilities	24 797 436	35 714 814	21 114 406
<b>Cash Flow (R'Thousands)</b>			
Cash/cash equivalents at month/year end	6 668 221	6 576 459	6 535 993

- **Cost coverage ratio<sup>3</sup>**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 1.09 months, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio<sup>4</sup>**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

The year-to-date ratio outcome of 1.9:1 shows that the City has sufficient cash to meet its short-term financial obligations as it is within the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure<sup>5</sup>**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 4.7% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 6.3% for the 2024/25 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure<sup>6</sup>**

The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 86.0% resulting from the budgeted uptake of external borrowing over the 2024/25 financial period. The ratio outcome is 68.3% for the period under review.

- **Financial Position<sup>7</sup>**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R6 536 million as at 31 July 2024. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

**DEBTORS**

Debt management is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy. Outstanding debtors per category are reflected in the table below.

<b>Debtors</b>	<b>Current - 0 to 30 days</b>	<b>31-60 Days</b>	<b>61 days and over</b>	<b>TOTAL</b>
<b>R Thousands</b>				
Water	424 380	102 380	2 058 094	2 584 854
Electricity	927 788	82 461	757 854	1 768 104
Rates	744 311	128 886	1 452 764	2 325 961
Sewerage	200 636	47 492	808 608	1 056 736
Refuse	110 468	24 128	533 630	668 226

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period August 2023 to July 2024 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

<b>Debtors Collection Rate %<sup>a</sup></b>	<b>12 Months Moving Average Collection Ratio Previous year 2023/2024</b>	<b>12 Months Moving Average Collection Ratio Current year 2024/2025</b>	<b>YTD Monthly Collection Ratio Per Service</b>	<b>Monthly Collection Ratio Per Service</b>
Electricity	96.70%	99.56%	98.63%	98.63%
Water	88.45%	91.14%	98.72%	98.72%
Sewerage	93.97%	95.95%	103.92%	103.92%
Refuse	92.32%	95.74%	97.20%	97.20%
Rates	97.33%	99.07%	105.01%	105.01%
Other	94.43%	93.06%	72.00%	72.00%

<sup>a</sup>12 Months Collection Ratio. Calculated in to National Treasury Circular 71.

The overall collection ratio results for July 2024 are reflected in the table below:

<b>Overall Collection Ratio</b>	
<b>Period</b>	<b>Current year</b>
12 Months	98.14%
6 Months	98.75%
3 Months	99.29%
Monthly	101.52%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 July 2024 is 98.14%.

**HUMAN RESOURCES**

Human Resources	Provisional Outcome 2023/24	Original Budget 2024/25	YearTD actual 2024/25
Employee and Councillor remuneration (R'Thousands)	17 290 644	19 511 946	1 264 814
Employee Costs (Employee costs/Total Revenue - capital revenue)	27.8%	30.2%	20.8%
Total Cost of Overtime (R'Thousands)	1 152 562	1 005 227	—

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 73.

**STAFF COMPLEMENT**

Municipal Employees (numbers)	As at 30 June 2024	Original Budget 2024/25	July 2024
Filled posts - Permanent	28 787	28 596	28 819
Filled posts - Temporary	1 621	2 263	1 537
Vacant posts - Permanent	3 660	3 553	3 567
	<b>34 068</b>	<b>34 412</b>	<b>33 923</b>

Municipal Councillors (numbers)	As at 30 June 2024	Original Budget 2024/25	July 2024
Municipal Councillors	228	231	229
Municipal Councillors - Vacancies	3	-	2
	<b>231</b>	<b>231</b>	<b>231</b>

The City had 3567 vacancies as at 31 July 2024; 585 positions were filled (191 internal, 90 external, 150 rehire, 154 EPWP) with 167 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 30 June 2024			Staff Movement for period 1 July to 31 July 2024								Staff Establishment 31 July 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	369	R 290 016 230	8.67%	5	3	0	0	8	2	0	2	370	R 291 385 877	8.65%	<p>The vacancies within the Directorate are actively managed. There are approximately 7 appointments in the pipeline for August 2024.</p> <p>The Forensic Services Department recently concluded its recruitment drive and an advert will be circulated afresh for the remaining as well as consequential vacancies.</p>
Community Services & Health	5639	R 2 481 655 131	8.28%	15	15	14	51	95	10	16	26	5612	R 2 477 623 093	8.71%	<p>While the vacancy rate increased slightly from 8.28% at the end of June 2024 to 8.71% at end of July 2024 it is still below the Corporate target vacancy rate of 10%. There were 26 terminations and 95 appointments in the reporting period.</p> <p>Departments continue with weekly/bi-weekly recruitment and selection (R&amp;S) update meetings to track and ensure movement on the R&amp;S processes.</p>

Table continues on next page.

Directorate	Staff Establishment 30 June 2024			Staff Movement for period 1 July to 31 July 2024								Staff Establishment 31 July 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2709	R 1 654 239 865	6.02%	17	2	0	3	22	6	8	14	2691	R 1 643 652 056	7.69%	Corporate Services has been actively monitoring its vacancies with bi-weekly strategic sessions throughout the year. The Directorate is below the 10% targeted rate. The month-on-month vacancy rate increase is due to consequential vacancies within the Directorate.  Vacancies over the 20-month period are being prioritised for filling or abolishment, if not needed by departments. The HRBP office has partnered with PMO to develop the Vacancy Dashboard that will further assist in bringing the vacancy rate down.
Economic Growth	396	R 291 967 374	8.59%	4	0	2	1	7	2	0	2	396	R 292 620 593	7.58%	Vacancies remains a high priority in the Directorate. For the reporting period under review, the Directorate had 56 vacant positions, of which 26 are in various stages of the R&S process.  The Directorate has implemented project plans for each process as a tracking tool to ensure that vacancies are filled timeously. There are ongoing engagements with Corporate R&S to address the consequential vacancies, which remains a challenge.

Table continues on next page.



Directorate	Staff Establishment 30 June 2024			Staff Movement for period 1 July to 31 July 2024								Staff Establishment 31 July 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Energy	2764	R 1 382 803 234	6.95%	17	19	1	0	37	6	7	13	2766	R 1 382 750 675	7.88%	<p>Departments have weekly/bi-weekly R&amp;S update meetings to track progress on vacancies, to ensure movement on the R&amp;S processes, and to prioritise vacancies nine months or older.</p> <p>Pools of competent candidates for certain designations (i.e. workers, maintenance assistants, artisans, foremen and clerks) are generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback]. There is a focused approach, where possible, to fill the database with ready-to-appoint candidates as vacancies occur.</p> <p>The Directorate has appointed an Assistant Professional Officer to focus solely on the bulk processes to reduce the turnaround time in filling vacancies. The bulk of the vacancies are mainly as a result of internal appointments, however, a focused approach is being followed to reduce the number of vacancies.</p>
Finance	1837	R 1 003 959 430	4.41%	12	7	2	0	21	1	7	8	1833	R 1 005 747 653	4.42%	<p>The main focus within the Directorate is on the predicted consequential bulk vacancies caused by internal promotions. Parallel interviews are, therefore, held on a regular basis. Commencement of the R&amp;S process occurs prior to date of retirement to prevent delays in filling vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 30 June 2024			Staff Movement for period 1 July to 31 July 2024								Staff Establishment 31 July 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Future Planning & Resilience	346	R 328 481 915	4.62%	2	4	0	0	6	1	1	2	347	R 331 086 594	4.61%	The vacancies within the Directorate are actively managed. There are approximately 2 appointments in the pipeline for August 2024 and 4 appointments for September 2024. There are a number of high level specialist and professional roles where there is a scarcity of suitably qualified and/or experienced applicants. Alternative recruitment strategies are underway to expedite the filling of these vacancies.
Human Settlements	951	R 488 667 885	6.83%	15	6	8	0	29	3	3	6	951	R 491 932 112	8.31%	<p>The challenges in filling posts include recruitment capacity: 2/3 resources operating; limited skills in market at manager/head level; and limited suitably qualified internal candidates.</p> <p>Actions to reduce the number of vacant posts:</p> <ul style="list-style-type: none"><li>- Focussed attention on positions older than 2 years through headhunting, shortlist reviews, and LinkedIn leads.</li><li>- Reducing the turnaround time to fill vacancies by grouping bulk positions and using adverts and applications received (Bulk posts) in other Directorates to shorten the placement time.</li><li>- For individual posts (not Bulk), line to do assessments before adverts close.</li><li>- All job descriptions requiring amendments prior to advertisement to be resolved within 1 month.</li><li>- Bi-weekly R&amp;S engagement to discuss strategy to fill and progress to fast track.</li><li>- Commencement of R&amp;S process occurs prior to date of retirement to prevent delays in filling vacancies.</li></ul>

Table continues on next page.

Directorate	Staff Establishment 30 June 2024			Staff Movement for period 1 July to 31 July 2024								Staff Establishment 31 July 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	6928	R 2 752 725 035	9.69%	61	12	98	1	172	17	15	32	6829	R 2 737 312 995	8.86%	<p>Vacancies 6 months and older are subjected to intense scrutiny by the Executive Director (ED) in the bi-weekly senior management meeting. Each Head of Department is required to account for delays in filling vacancies and indicate the action plan to expedite the filling thereof. Monthly and bi-weekly collaboration meetings takes place between HRBP, Support Managers and Corporate HR Practitioners. Vacancies are project managed within each department. "Dove tailing" (piggy backing) takes place on R&amp;S processes of same positions within the Safety &amp; Security Directorate and other directorates.</p> <p>The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of level T13) may be filled via the advancement process. This was approved by the City Manager and applies to the Safety &amp; Security Directorate only. This is referred to as the Restrictive Competitive Advancement Process (RECAP). The ED has directed that all new vacancies up to level T13 be filled using this method. There are currently 75 positions being filled via the RECAP process, which will significantly reduce the vacancy rate especially the consequential vacancies which is in excess of 60%.</p>

Table continues on next page.

Directorate	Staff Establishment 30 June 2024			Staff Movement for period 1 July to 31 July 2024								Staff Establishment 31 July 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	1026	R 706 803 445	9.16%	6	0	1	69	76	6	0	6	1027	R 706 408 502	7.69%	<p>The Directorate's vacancy rate has reduced over the last few months despite an increase in the staff establishment. The Directorate continues to implement a R&amp;S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segmentation where appropriate and advertising of "job families" – to mitigate the impact of consequential vacancies, optimise turnaround times, reduce vacancy age profile, and enable the fast-tracking of filling relevant positions.</p> <p>Note: The directorate practitioner resourcing reduction as well as the PO vacancy not being filled/allocated will impact the ability to maintain/improve the vacancy rate as labour broker contracts may no longer be used to assist with insufficient capacity allocated by Corporate HR (Strategic Staffing).</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2024)

Directorate	Staff Establishment 30 June 2024			Staff Movement for period 1 July to 31 July 2024								Staff Establishment 31 July 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Mobility	2090	R 948 599 594	6.32%	12	5	10	1	28	2	7	9	2088	R 949 559 045	5.36%	<p>There are a large number of posts currently in the R&amp;S process. The vacancy rate has reduced and the Directorate aims to reduce the vacancy ratio to below 5%.</p> <p>The Directorate adopts an approach of prioritising vacancies before it is advertised and filled. Non-priority vacancies are abolished in order to create a pool of funds for regrades and new permanent positions to replace contract positions funded from grants.</p> <p>The two HR Business Partners work very closely with Corporate HR, Recruitment and Selection. The Directorate's Support Service Managers constantly follow up on outstanding matters.</p> <p>Many vacant positions are filled with internal staff, which results in consequential vacancies. The Directorate is in the process of analysing the need of all vacancies older than one year. These vacancies will be prioritised for filling/abolishment in order to create new positions in areas where required.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2024)

Directorate	Staff Establishment 30 June 2024			Staff Movement for period 1 July to 31 July 2024								Staff Establishment 31 July 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	3668	R 1 177 528 179	7.72%	24	17	13	7	61	9	16	25	3668	R 1 180 551 549	8.26%	The Vacancy Fast Track Project is underway with 45% of the vacant positions at the contract, NoA, or appointment stage. Bulk processes for filling vacancies have been completed, which will reduce the number of vacant posts in the remainder of the current financial year.
Water & Sanitation	5345	R 2 281 008 631	5.37%	1	0	1	21	23	9	13	22	5345	R 2 278 343 515	5.99%	The moratorium on the filling of vacancies continuous to be in place to increase potential savings and prevent potential over expenditure at vote level. The impact of this decision on service delivery is being closely monitored and managed to drive efficiencies.  A number of positions have been released for filling.
TOTAL	34068	R 15 788 455 947	7.39%	191	90	150	154	585	74	93	167	33923	R 15 768 974 259	7.58%	

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	264	148	180	15	3	0	0	610
Corporate Services	44	58	94	74	12	5	1	288
Economic Growth	10	7	16	17	6	0	0	56
Energy	93	35	83	40	8	1	0	260
Finance	48	22	19	14	3	2	0	108
Future Planning & Resilience	0	0	3	15	0	1	0	19
Human Settlements	16	20	38	30	3	2	0	109
Office of the City Manager	6	0	12	13	0	2	0	33
Safety & Security	101	381	136	23	7	1	0	649
Spatial Planning & Environment	35	16	42	21	1	2	0	117
Urban Mobility	56	46	27	27	5	1	0	162
Urban Waste Management	145	150	42	15	4	1	0	357
Water & Sanitation	335	239	149	66	9	1	0	799
<b>Total</b>	<b>1153</b>	<b>1122</b>	<b>841</b>	<b>370</b>	<b>61</b>	<b>19</b>	<b>1</b>	<b>3567</b>

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	340	200	53	17	610	11.5%
Corporate Services	157	76	32	23	288	19.1%
Economic Growth	20	28	8	0	56	14.3%
Energy	152	74	23	11	260	13.1%
Finance	91	17	0	0	108	0.0%
Future Planning & Resilience	10	7	2	0	19	10.5%
Human Settlements	57	37	8	7	109	13.8%
Office of the City Manager	19	4	3	7	33	30.3%
Safety & Security	455	142	47	5	649	8.0%
Spatial Planning & Environment	67	28	12	10	117	18.8%
Urban Mobility	75	68	15	4	162	11.7%
Urban Waste Management	135	102	87	33	357	33.6%
Water & Sanitation	272	407	116	4	799	15.0%
<b>Grand Total</b>	<b>1 850</b>	<b>1 190</b>	<b>406</b>	<b>121</b>	<b>3 567</b>	<b>14.8%</b>

## **BUDGET PERFORMANCE ANALYSIS**

### **OPERATING REVENUE AND EXPENDITURE**

#### **Summary Statement of Financial Performance**

Description R'Thousands	Original Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
Total Revenue (excl. capital transfers and contributions, and water inventory)	62 101 963	6 058 134	6 036 728	(21 406)	62 101 963
Total Expenditure (excl. water inventory)	58 948 530	2 819 999	2 564 030	(255 969)	58 948 530
Surplus/(Deficit)	<b>3 153 432</b>	<b>3 238 135</b>	<b>3 472 698</b>	<b>234 563</b>	<b>3 153 432</b>

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.



**REVENUE****Main revenue sources for 2024/25**

Description	Budget Year 2024/25					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>						
<b>Revenue</b>						
<b>Exchange Revenue</b>						
Service charges - Electricity	21 328 255	2 054 735	1 934 722	120 012	6.2%	21 329 734
Service charges - Water	4 999 113	361 883	387 349	(25 466)	-6.6%	4 999 113
Service charges - Waste Water Management	2 547 558	177 402	195 258	(17 857)	-9.1%	2 547 558
Service charges - Waste management	1 516 500	124 231	120 351	3 881	3.2%	1 518 816
Sale of Goods and Rendering of Services	677 442	80 158	69 705	10 453	15.0%	663 219
Agency services	295 891	14 937	24 658	(9 720)	-39.4%	295 891
Interest	–	–	–	–	-	–
Interest earned from Receivables	317 698	26 830	27 293	(463)	-1.7%	317 728
Interest from Current and Non Current Assets	1 071 910	132 464	89 268	43 196	48.4%	1 071 910
Dividends	–	–	–	–	-	–
Rental from Fixed Assets	461 984	31 482	41 863	(10 381)	-24.8%	461 975
Licence and permits	196	141	16	125	763.4%	42 327
Operational Revenue	423 647	13 938	28 720	(14 782)	-51.5%	410 451
<b>Non-Exchange Revenue</b>						
Property rates	12 712 797	950 318	1 009 760	(59 442)	-5.9%	12 712 797
Surcharges and Taxes	429 894	32 616	35 825	(3 208)	-9.0%	429 894
Fines, penalties and forfeits	1 888 192	129 955	101 545	28 410	28.0%	1 888 200
Licence and permits	56 610	4 284	4 030	254	6.3%	14 479
Transfers and subsidies - Operational	6 919 169	1 859 618	1 939 473	(79 855)	-4.1%	6 918 256
Interest	94 426	11 376	7 869	3 507	44.6%	94 426
Fuel Levy	2 749 549	–	–	–	-	2 749 549
Operational Revenue	–	–	–	–	-	131
Gains on disposal of Assets	59 079	–	868	(868)	-100.0%	59 079
Other Gains	5 393 297	1	–	1	100.0%	5 393 297
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>63 943 208</b>	<b>6 006 369</b>	<b>6 018 573</b>	<b>(12 204)</b>	<b>-0.2%</b>	<b>63 918 829</b>

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

**Reasons for major over-/under-recovery per revenue source**

- Service charges – Electricity (R120,01 million over)**

The variance is as a result of no load-shedding taking place during this period as compared to the same period of the previous year. The current period budget provisions are based on historical trends.

- Interest from Current and Non Current Assets – (R43,2 million over)**

The variance reflects mainly on Interest Received: Short Term & Call fixed deposits as well as Interest Received: Non-Current Investments, due to higher interest rates received on external investments.

- Property rates (R59,4 million under)**

Under-recovery reflects on the following items:

- Property Rates, due to value changes (i.e. objections, appeals, reviews and supplementary valuations) in the reporting period.
- Income Forgone: Rates: Old Age Pension, due to fewer than planned applications approved to date.

- Income Forgone: Council Determined Rebate, due to fewer than anticipated property owners qualifying for the rebate.

- **Transfers and subsidies – Operational (R79,9 million under)**

The variance reflects in the following directorates:

- Community Services & Health, due to invoices for pharmaceuticals that were received too late for processing before month-end.
- Human Settlements, where some projects are ahead of schedule as a result of good contractor performance.
- Urban Mobility, mainly on:
  - Grants and Subsidies: National (Conditional), due to slower than planned progress on the Business Planning, Industry Transition, AFC/APTMS, Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CIPT) projects.
  - Grants and Subsidies: Provincial (Conditional), due to the incorrect periodic split for the first month.
  - Grants and Subsidies: PCDR (Conditional), due to slower than planned progress on the Pot Hole Repair programme funded ex PTNG Interest.
- Safety & Security, due to delays in finalisation of the LEAP business plan, and Transfer Payment Agreement (TPA).
- Finance, on Grants and Subsidies: National (Unconditional), where the VAT portion on various national grant-funded projects will only be captured in August 2024.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 45.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 49.

**EXPENDITURE****Main expenditure types for 2024/25**

Description  R thousands	Budget Year 2024/25					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Expenditure By Type</b>						
Employee related costs	19 311 622	1 250 232	1 407 188	(156 956)	-11.2%	19 286 931
Remuneration of councillors	200 324	14 582	14 966	(384)	-2.6%	200 324
Bulk purchases - electricity	15 472 230	85 627	77 820	7 807	10.0%	15 472 230
Inventory consumed	7 077 642	101 265	97 412	3 853	4.0%	7 079 429
Debt impairment	2 856 164	153 202	192 217	(39 015)	-20.3%	2 856 164
Depreciation and amortisation	3 807 670	307 453	315 373	(7 920)	-2.5%	3 807 669
Interest	1 214 301	71 672	88 128	(16 456)	-18.7%	1 214 301
Contracted services	9 767 036	148 084	232 940	(84 856)	-36.4%	9 762 146
Transfers and subsidies	360 208	43 090	42 598	492	1.2%	360 208
Irrecoverable debts written off	188 242	48 312	9 401	38 911	413.9%	188 242
Operational costs	3 520 240	350 221	341 862	8 359	2.4%	3 523 097
Losses on Disposal of Assets	2 244	–	1	(1)	-100.0%	2 244
Other Losses	563 908	–	94	(94)	-100.0%	563 907
<b>Total Expenditure</b>	<b>64 341 831</b>	<b>2 573 740</b>	<b>2 819 999</b>	<b>(246 259)</b>	<b>-8.7%</b>	<b>64 316 894</b>

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

**Reasons for major over-/under expenditure by type**

- **Employee related costs (R156,96 million under)**

Under expenditure is mainly due to:

- The turnaround time in filling vacancies;
- The internal filling of vacancies;
- Slower than planned implementation of job creation projects (EPWP); and
- Cost-of-living increases not implemented as the wage agreement has not been finalised yet.

- **Debt impairment (R39,02 million under)**

The variance reflects on Bad Debts Written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, urban waste, and water and sanitation.

- **Contracted Services (R84,9 million under)**

Under expenditure reflects on the following categories:

- G&D Lab Services - Medical, due to outstanding invoices for the reporting period.
- Building Contractors, where performance guarantees were incorrectly credited to a cost centre within the Spatial Planning & Environment Directorate.
- Waste Minimisation, where chipping of green waste is consumption driven and lower than anticipated at this stage.
- Haulage, where waste generated by the City's transfer stations and drop-offs is lower than anticipated resulting in less waste being hauled to landfill sites.

- R&M Contracted Services Building, as a result of maintenance work not being finalised as planned, and outstanding invoices for work completed in the reporting period.
  - R&M Electrical, where invoices for services rendered in the reporting period will be processed in August 2024.
  - R&M Maintenance of Equipment, as a result of the backlog in repairs to fleet vehicles, which is in the process of being addressed with the use of the awarded panel tenders.
  - Security Services Municipal Facilities, Litter Picking and Street Cleaning, and Refuse Removal, where invoices for the reporting period will only to be received in August 2024.
  - G&D Transportation Services People, due to misalignment of the period budget and actual to date.
- **Irrecoverable debts written off (R38,9 million over)**  
The variance is as a result of more than planned irrecoverable debt written off on property rates, electricity, urban waste, and water and sanitation.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 58.

### Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2024/25					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Expenditure by Vote</b>						
Vote 1 - Community Services & Health	4 781 045	218 858	295 651	(76 794)	-26.0%	4 756 044
Vote 2 - Corporate Services	4 115 188	438 247	451 224	(12 977)	-2.9%	4 115 188
Vote 3 - Economic Growth	719 081	66 113	72 800	(6 687)	-9.2%	719 081
Vote 4 - Energy	18 964 276	302 135	317 534	(15 399)	-4.8%	18 964 342
Vote 5 - Finance	3 927 081	237 654	257 953	(20 299)	-7.9%	3 927 081
Vote 6 - Future Planning & Resilience	573 300	32 518	34 294	(1 776)	-5.2%	573 300
Vote 7 - Human Settlements	1 667 896	94 589	80 354	14 234	17.7%	1 667 896
Vote 8 - Office of the City Manager	487 886	28 917	29 378	(462)	-1.6%	487 886
Vote 9 - Safety & Security	6 214 301	344 961	350 883	(5 922)	-1.7%	6 214 301
Vote 10 - Spatial Planning & Environment	1 681 414	101 862	107 702	(5 839)	-5.4%	1 681 414
Vote 11 - Urban Mobility	4 284 748	154 513	164 628	(10 115)	-6.1%	4 284 748
Vote 12 - Urban Waste Management	3 764 616	161 271	229 383	(68 112)	-29.7%	3 764 616
Vote 13 - Water & Sanitation	13 160 998	392 103	428 215	(36 112)	-8.4%	13 160 998
<b>Total Expenditure by Vote</b>	<b>64 341 831</b>	<b>2 573 740</b>	<b>2 819 999</b>	<b>(246 259)</b>	<b>-8.7%</b>	<b>64 316 894</b>

### Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 52.

## Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Human Settlements (R14,2 million over)**

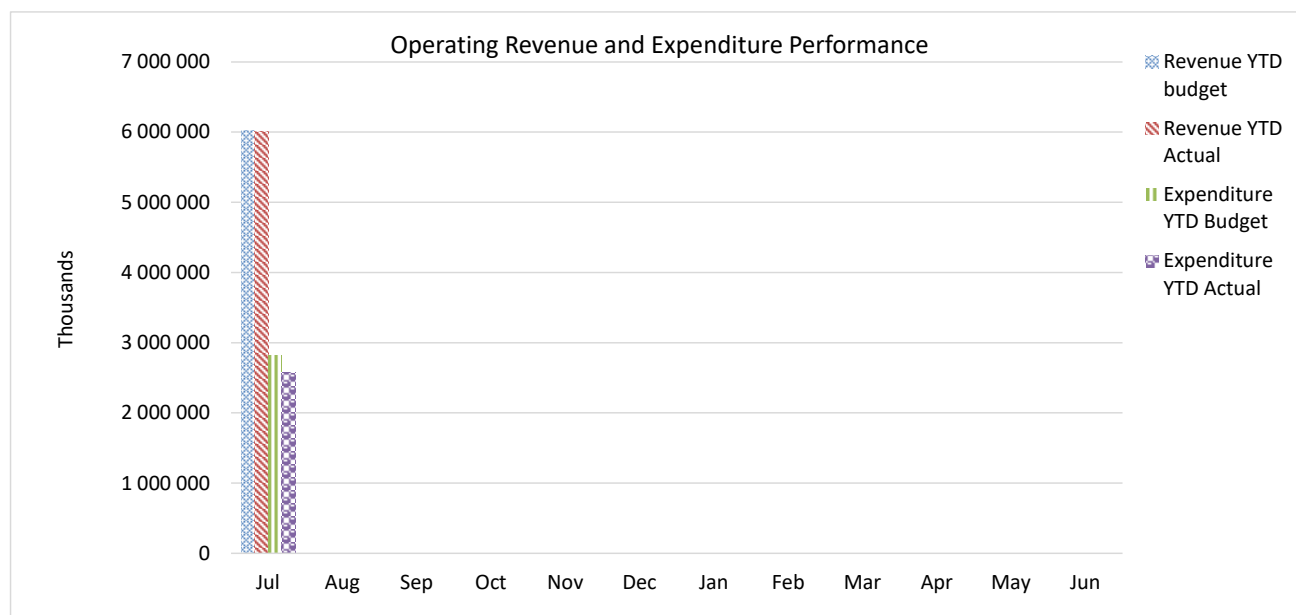
Over expenditure reflects on the following items:

- Inventory Consumed, mainly on:
  - R&M Material General & Consumables, due to high volumes of C3 notifications for aging infrastructure at rental units, which has been neglected and poorly maintained in the past; and
  - Materials Consumables Tools & Equipment, due to flood kit expenditure for informal settlement dwellers as a result of the bad weather in Cape Town over the past month.
- Contracted Services, mainly on G&D Contracted Service Building, where some projects are running ahead of planned schedule as a result of good contractor performance.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 52.

## Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



**CAPITAL EXPENDITURE AND FUNDING****Summary Statement of Capital Budget Performance**

Vote Description R thousands	Budget Year 2024/25					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Total Capital Expenditure</b>	<b>12 020 633</b>	<b>216 084</b>	<b>163 554</b>	<b>52 530</b>	<b>32.1%</b>	<b>11 922 956</b>
<b>Funded by:</b>						
National Government	3 395 118	25 650	48 224	(22 574)	-46.8%	3 395 118
Provincial Government	23 549	13	554	(542)	-97.7%	23 549
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	133 385	4 702	3 230	1 472	45.6%	145 173
<b>Transfers recognised - capital</b>	<b>3 552 052</b>	<b>30 365</b>	<b>52 009</b>	<b>(21 643)</b>	<b>-41.6%</b>	<b>3 563 840</b>
<b>Borrowing</b>	<b>7 279 730</b>	<b>126 921</b>	<b>72 864</b>	<b>54 057</b>	<b>74.2%</b>	<b>7 177 097</b>
<b>Internally generated funds</b>	<b>1 188 851</b>	<b>58 798</b>	<b>38 682</b>	<b>20 116</b>	<b>52.0%</b>	<b>1 182 019</b>
<b>Total Capital Funding</b>	<b>12 020 633</b>	<b>216 084</b>	<b>163 554</b>	<b>52 530</b>	<b>32.1%</b>	<b>11 922 956</b>

The summary statement of capital budget performance indicates actual capital expenditure of R216 million or 1.80% of the current budget.

The year-to-date spend represents 2.19% (R186 million) on internally-funded projects and 0.85% (R30 million) on externally grant-funded projects.

**Capital budget by municipal vote for 2024/25**

Vote Description R thousands	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	368 443	329 440	7 018	11 534	(4 516)	-39.2%	327 376
Vote 2 - Corporate Services	654 913	436 312	40 709	156	40 553	25999.9%	434 751
Vote 3 - Economic Growth	77 007	111 730	844	1 129	(285)	-25.2%	111 230
Vote 4 - Energy	1 109 601	1 233 595	61 389	42 918	18 470	43.0%	1 213 479
Vote 5 - Finance	64 131	70 627	2 944	1 572	1 372	87.3%	70 311
Vote 6 - Future Planning & Resilience	19 973	17 909	220	1 284	(1 064)	-82.9%	17 809
Vote 7 - Human Settlements	959 185	982 278	13 151	20 315	(7 164)	-35.3%	981 578
Vote 8 - Office of the City Manager	6 322	3 196	17	–	17		3 146
Vote 9 - Safety & Security	444 375	483 669	2 412	4 824	(2 411)	-50.0%	483 985
Vote 10 - Spatial Planning & Environment	252 541	390 286	6 045	10 012	(3 967)	-39.6%	393 483
Vote 11 - Urban Mobility	1 552 346	2 567 589	12 067	2 419	9 648	398.9%	2 594 990
Vote 12 - Urban Waste Management	592 417	300 619	30 323	16 487	13 836	83.9%	281 964
Vote 13 - Water & Sanitation	3 315 859	5 093 382	38 945	50 905	(11 960)	-23.5%	5 008 853
<b>Total Capital Expenditure</b>	<b>9 417 113</b>	<b>12 020 633</b>	<b>216 084</b>	<b>163 554</b>	<b>52 530</b>	<b>32.1%</b>	<b>11 922 956</b>

## Reasons for major YTD over/under expenditure on the capital budget

- **Corporate Services Directorate (R40,6 million over)**

The positive variance reflects on various projects, which are ahead of planned spend as a result of vendors being able to deliver stock earlier than anticipated.

100% spend is forecasted for the projects currently on the budget.

- **Energy Directorate (R18,5 million over)**

The positive variance is mainly attributable to satisfactory contractor performance on the following programmes:

- System Equipment Replacement; and
- Street Lighting.

98% spend is forecasted for the projects currently on the budget.

- **Urban Waste Management Directorate (R13,8 million over)**

The positive variance is as a result of vehicles being delivered ahead of schedule due to stock availability.

94% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation Directorate (R11,96 million under)**

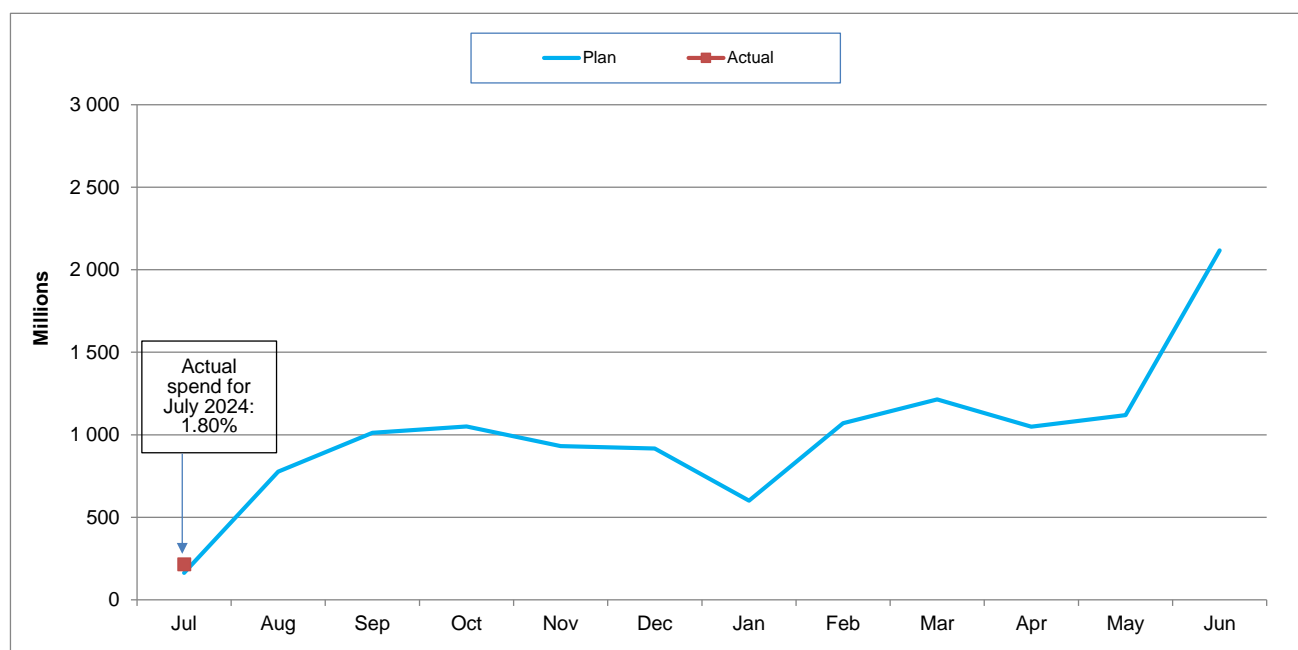
The variance is predominantly due to outstanding invoices as well as receipt of invoices after month-end.

98% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 61.

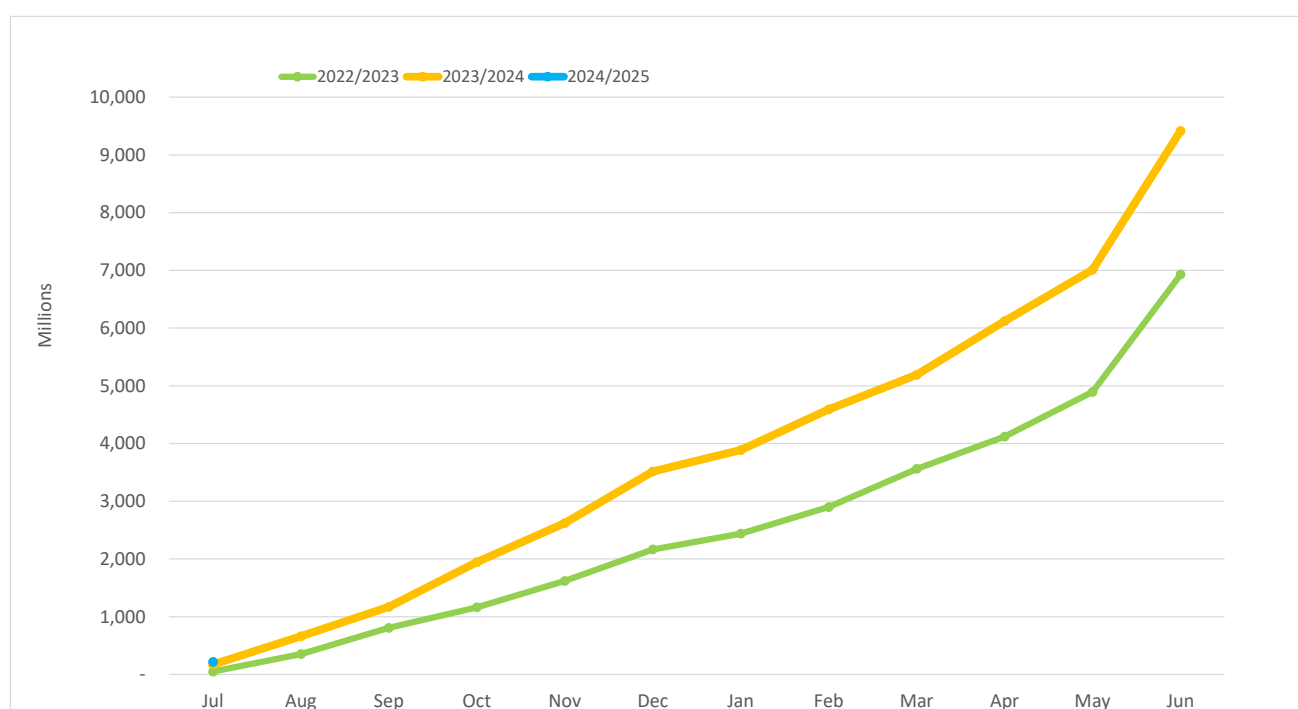
## Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2023/24 current budget.



## Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2022/23, 2023/24 and 2024/25.





**Status of major capital programmes/projects**

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	1 712 506 576	160 000	-82 846	-242 846	1 724 296 203	This is an ongoing construction project that includes the construction of a pedestrian over-rail bridge to improve pedestrian movement and safety across the railway in Lenteguur, Mitchells Plain. The project manager is following up on the July 2024 invoice, which is still outstanding.
Potsdam WWTW - Extension	1 485 370 000	-	-	-	1 485 370 000	Tenders 146Q/2022/23 and 295Q/2021/22 are being utilised to implement the project. Construction is currently underway. Invoices for work done in period 1 were received after month-end and will be vetted and processed for payment in the next reporting period.
Replace & Upgrade Sewer Network	385 115 668	8 232 000	4 721 404	-3 510 596	376 747 668	The programme is behind schedule as payment certificates were received after month-end and are in the process of being vetted for payment in the next reporting period.
Cape Flats Aquifer Recharge	236 089 370	-	-	-	236 089 370	Tender 348Q/2019/20 is being utilised to implement this project. The construction of civil works to the new treatment plant is underway. The project manager is following up on the July 2024 invoice, which is still outstanding.
Replace & Upgrade Water Network	224 194 973	2 200 000	9 480	-2 190 520	224 194 973	The programme is behind schedule as payment certificates were received after month-end and are in the process of being vetted for payment in the next reporting period.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
System Equipment Replacement	191 190 000	9 990 000	27 852 248	17 862 248	191 190 000	The project is ahead of schedule due to satisfactory contractor performance. The cash flow will be amended in the August 2024 adjustments budget.
Ground Mounted PV	183 469 120	500 000	-	-500 000	183 469 120	The project is behind schedule as Tender 280Q/2022/23 became active later than anticipated. Orders for professional services have since been placed. The cash flow will be amended in the August 2024 adjustments budget.
Plant & Vehicles: Replacement	180 000 000	9 636 465	24 637 452	15 000 987	181 702 094	Some vehicles were delivered ahead of schedule as a result of stock availability. Additional funding is required to cater for the Contract Price Adjustments (CPA). Budget and cash flow will be amended in the August 2024 adjustments budget.
Cape Flats Rehabilitation	178 102 498	19 493 978	2 110 238	-17 383 740	178 102 498	Construction is currently underway. Invoices for work done in July 2024 were received after month-end and will be vetted and processed for payment in the next reporting period.
Gordon's Bay Sewer Rising Main	176 021 977	-	-	-	176 021 977	Construction of civil works to the new treatment plant is underway. The project manager is following up on the July 2024 invoice, which is still outstanding.
Fleet & Plant: Replacement	175 744 803	-	32 156 997	32 156 997	175 744 803	Some items were delivered earlier than anticipated due to stock availability.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Bulk Retic Sewers in Milnerton Rehab	162 300 000	-	2 038 545	2 038 545	162 300 000	The project is ahead of schedule due to good contractor performance.
Property Acq: Joint Policing Centre	161 000 000	-	-	-	161 000 000	The acquisition process is underway and is forecasted to be concluded by 30 June 2025.
Wesfleur Aeration & Blower Replacement	157 019 363	3 426 500	-	-3 426 500	157 019 363	Works is underway, however, the July 2024 invoice is outstanding and the project manager is following up.
Trappies Sewer System: Rehabilitation	146 000 000	-	-	-	146 000 000	Tender 62Q served at the Bid Adjudication Committee (BAC) for preferred bidder award on 5 August 2024. Work package 1 for construction will commence in September 2024.
Repl & Upgr Sewerage Pump Stations	137 612 304	-	2 410 435	2 410 435	137 612 304	The programme is ahead of schedule due to good contractor performance.
Bellville WWTW	114 000 000	-	4 047 453	4 047 453	114 000 000	The project is ahead of schedule due to good contractor performance.
Athlone WWTW-Capacity Extension	112 769 108	-	-	-	112 769 108	Construction is currently underway. Invoices for work done in period 1 were received after month-end and will be vetted and processed for payment in the next reporting period.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Vehicles, Plant Equip: Additional	105 400 000	4 072 492	1 137 066	-2 935 426	105 400 000	Some vehicles were ordered although delivery is delayed due to long lead-time.
N1-Wemmershoek pipeline relocation	104 344 298	-	-	-	104 344 298	This project is being done in conjunction with another organ of State. Project commencement is dependant on approval by SANRAL. It is envisaged that the project will commence in January 2025.
Cape Flats Aquifer: Hanover Park & Philip	100 000 000	-	-	-	100 000 000	Tender 11Q/2022/23 is being utilised for the implementation of the project. The construction of civil works to the new treatment plant is underway.
Non-Motorised Transport Programme	92 237 595	2 258 556	-	-2 258 556	92 237 595	Construction of civil works to the new treatment plant is underway. The project manager is following up on the July 2024 invoice, which is still outstanding.
Wildevolevlei WWTW-Upgrade dewatering	90 640 847	-	-	-	90 640 847	This project is currently in construction tender evaluation phase.
Sir Lowry's Pass River Upgrade	90 170 178	3 040 355	4 842 550	1 802 195	90 170 178	The construction work is in progress. The project is ahead of schedule due to satisfactory contractor performance.
Metering Replacement	88 000 000	7 400 000	5 897 965	-1 502 035	88 000 000	Fewer applications for meter replacements were received after the revenue protection investigations were completed. Cash flow to be amended in the August 2024 adjustments budget.
	<b>6 789 298 678</b>	<b>70 410 346</b>	<b>111 778 988</b>	<b>41 368 642</b>	<b>6 794 422 399</b>	

## COMMITMENTS AGAINST CASH AND INVESTMENTS

### Cash and Investments

The cash and cash equivalents amount to R6 536 million for the month under review. This position is mainly due to the levels of cash realised in the 2023/24 financial year.

### Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
<b>Closing Cash and Investment Balance</b>	<b>16 771 670</b>	<b>17 504 273</b>
<b>Total Commitments</b>	<b>10 944 782</b>	<b>12 152 217</b>
Unspent Conditional Grants	833 187	2 184 825
Housing Development	281 683	281 313
MTAB	27 523	27 523
Trust Funds	1 120	1 120
Insurance reserves	567 644	567 644
CRR / Revenue	7 374 289	7 213 872
Other contractual commitments	1 859 336	1 875 920
<b>Uncommitted Funds</b>	<b>5 826 888</b>	<b>5 352 056</b>
<b>Closing Cash and Investment Balance</b>	<b>16 771 670</b>	<b>17 504 273</b>
Non Current Investments	2 238 603	2 255 134
Current Investments	7 245 492	8 713 146
Cash and Cash Equivalents as per Cash flow statement (Table C7)	7 287 575	6 535 993

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 44.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 68.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 76.

**GRANT UTILISATION**

Description R thousands	Budget Year 2024/25					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 919 169	40 504	106 596	(66 091)	-62.0%	6 919 169
Total capital expenditure of Transfers and Grants	3 552 052	30 365	52 009	(21 643)	-41.6%	3 563 840
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>10 471 221</b>	<b>70 869</b>	<b>158 604</b>	<b>(87 735)</b>	<b>-55.3%</b>	<b>10 483 009</b>

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 71.

**CREDITORS****Creditors Analysis**

R thousands	Budget Year 2024/25								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	11 523	115	—	—	—	—	—	—	11 638

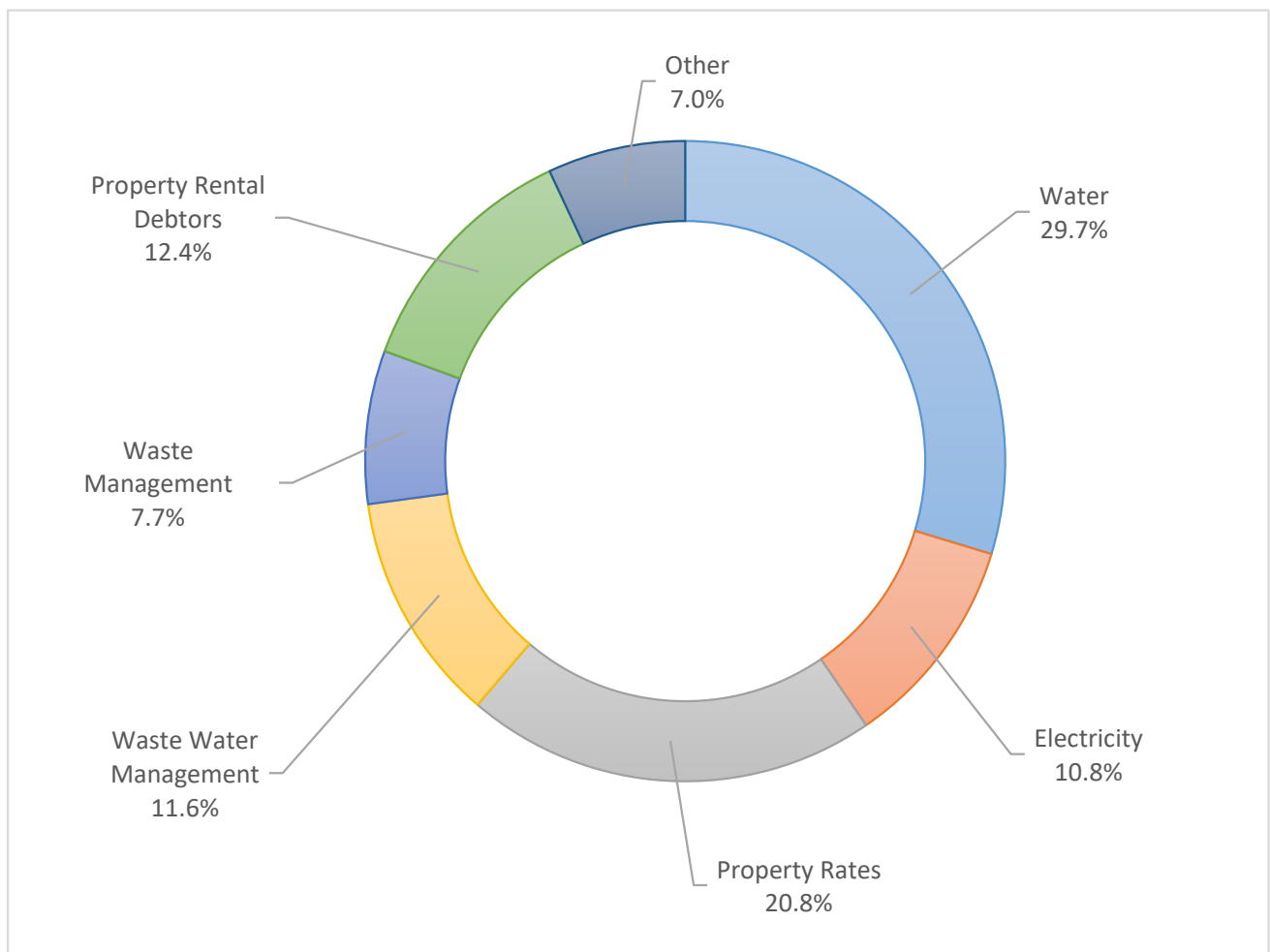
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a bank rejection and blocked payments.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

**DEBTORS****Debtors Age Analysis**

Description	Budget Year 2024/25								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 500 893	25.5%	386 630	3.9%	252 902	2.6%	6 675 031	68.0%	9 815 457
2023/24 - totals only	2 775 403	28.1%	309 903	3.1%	274 113	2.8%	6 501 132	65.9%	9 860 549
Movement	(274 509)		76 728		(21 210)		173 899		(45 092)
% Increase/(Decrease) year on year		-9.9%		24.8%		-7.7%		2.7%	-0.46%

## Graphical Analysis of debtors older than 90 days



**Top 10 Commercial debtors - Age Analysis**

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R46 843 924.35	R4 346 939.95	R3 307 321.42	R74 247.90	R0.00	R0.00	R0.00	R0.00	R39 115 415.08	There is an instalment plan in place. The client paid R3 407 131.62 on 8 July 2024, however, missed a payment on 31 July 2024. The Debt Management Committee is following up on the matter.
Basfour 2295 (Pty) Ltd	R41 927 147.48	R2 306 446.11	R697 707.08	R0.00	R0.00	R2 289 076.57	R0.00	R0.00	R36 633 917.72	There is an instalment plan in place. The client paid R1 934 328.04 on 8 July 2024, however, there is a shortfall of R797 707.08. The Debt Management Committee is following up on the matter.
Cornucopia Trust	R30 099 440.00	R2 712 686.85	R1 956 411.09	R216 070.97	R0.00	R0.00	R1 443 206.21	R14 375 921.88	R9 395 143.00	A Debt Management Committee dunning lock is in place until 31 August 2024. A payment of R2 272 292.26 was received on 6 August 2024.
Cornucopia Trust	R27 284 218.92	R0.00	R1 347 640.85	R0.00	R0.00	R2 922 166.11	R3 366 619.48	R5 461 905.42	R14 185 887.06	A Debt Management Committee dunning lock is in place until 31 August 2024. A payment of R1 215 897.51 was received on 6 August 2024.
Cape Town Community Housing Co Pty Ltd	R21 662 081.21	R150 273.58	R821 739.20	R146 328.01	R510 479.82	R820 108.41	R132 672.31	R3 115 731.61	R15 964 748.27	This account was dealt with at the War Room meeting. There is a proposal for write off as per executive level decision.
Myriad Trust	R18 120 697.28	R1 743 703.50	R1 282 827.61	R1 220 284.86	R0.00	R0.00	R1 165 087.09	R5 531 691.51	R7 177 102.71	The instalment plan expired on 13 July 2024. A warning letter was issued on 25 July 2024 with a disconnection service order created on 1 August 2024. There is no dunning lock in place. A payment of R500 000 was received on 5 August 2024.

Table continues on next page.



## City of Cape Town: FMR - Annexure A (July 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Migra Fabrics (Pty) Ltd	R 11 954 437.55	R 307 877.98	R 951 711.57	R 317 037.78	R 315 090.44	R 16 481.75	R 16 962.44	R 2 467 200.61	R 7 562 074.98	There is an insolvency lock on the account until 27 June 2025. A payment of R273 107.19 was received on 28 June 2024.
Ndabeni Communal Property Trust	R 11 843 043.06	R 173 675.32	R 176 418.36	R 154 457.33	R 155 721.35	R 230 480.96	R 159 902.94	R 1 017 990.40	R 9 774 396.40	Proposal to write off as per management decision.
Northern Value Share Block Pty Ltd	R 11 035 993.16	R 213 838.21	R 245 825.93	R 244 966.52	R 243 083.48	R 218 916.25	R 205 065.14	R 1 420 888.00	R 8 243 409.63	This is a defended matter; the account is being dealt with by the City's Legal Department. An active dunning lock is in place until 31 August 2024. A payment of R41 655.44 was received on 5 August 2024.
Bentifor (Pty) Ltd	R 9 044 295.59	R 480 314.83	R 433 811.39	R 171 103.35	R 527 165.23	R 565 506.78	R 539 913.88	R 6 326 480.13	R 0.00	This account is as a result of a water meter query. Investigations to locate the water meter in progress. A payment of R90 000 was received on 9 July 2024.
<b>TOTAL</b>	<b>R 229 815 278.60</b>	<b>R 12 435 756.33</b>	<b>R 11 221 414.50</b>	<b>R 2 544 496.72</b>	<b>R 1 751 540.32</b>	<b>R 7 062 736.83</b>	<b>R 7 029 429.49</b>	<b>R 39 717 809.56</b>	<b>R 148 052 094.85</b>	

## Top 10 Commercial debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	Sundries	TOTAL
Basfour 2295 (Pty) Ltd	R 0.00	R 47 067 924.35	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 46 843 924.35
Basfour 2295 (Pty) Ltd	R 0.00	R 0.00	R 4 138 383.72	R 3 472 741.06	R 0.00	R 26 380 138.77	R 7 930 399.57	-R 3 342.98	R 8 827.34	R 41 927 147.48
Cornucopia Trust	R 0.00	R 30 099 440.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 30 099 440.00
Cornucopia Trust	R 0.00	R 0.00	R 2 570 503.88	R 2 908 469.76	R 0.00	R 17 644 160.35	R 4 161 841.93	-R 757.00	R 0.00	R 27 284 218.92
Cape Town Community Housing Co Pty Ltd	R 25.04	R 280.05	R 21 592.48	R 13 544.24	R 16 239.26	R 21 609 760.19	R 0.00	R 0.00	R 639.95	R 21 662 081.21
Myriad Trust	R 0.00	R 18 605 197.28	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 18 120 697.28
Migra Fabrics (Pty) Ltd	R 0.00	R 2 791 053.70	R 4 626 138.94	R 4 549 999.91	R 0.00	R 0.00	R 0.00	-R 12 755.00	R 0.00	R 11 954 437.55
Ndabeni Communal Property Trust	R 39 021.77	R 0.00	R 12 450.38	R 12 450.38	R 11 873.33	R 10 565 753.16	R 0.00	R 0.00	R 1 201 494.04	R 11 843 043.06
Northern Value Share Block Pty Ltd	R 54 369.01	R 0.00	R 505 110.40	R 362 582.02	R 0.00	R 10 114 954.39	R 0.00	-R 1 022.66	R 0.00	R 11 035 993.16
Bentifor (Pty) Ltd	R 0.00	R 0.00	R 3 773 020.82	R 4 422 939.20	R 0.00	R 710 158.35	R 139 119.88	-R 942.66	R 0.00	R 9 044 295.59

**Top 10 Residential debtors - Age Analysis**

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R12 686 216.69	R135 585.13	R73 911.78	R153 923.17	R141 390.82	R145 152.09	R153 781.65	R951 269.56	R10 931 202.49	The account was discussed by the Revenue Task Team on 24 April 2024. A water meter replacement is in progress. Proposal for write-off as per executive level decision.
Church Methodist	R9 212 313.91	R122 987.90	R101 235.03	R117 711.62	R111 713.61	R109 217.06	R115 535.76	R762 659.55	R7 771 253.38	The account was discussed by the Revenue Task Team on 24 April 2024. A water meter replacement is in progress. Proposal for write-off as per executive level decision.
Conference of The Methodist Church of Southern Africa	R6 874 728.29	R242 547.60	R202 384.45	R211 934.85	R203 660.94	R200 609.90	R219 632.91	R1 428 136.55	R4 165 821.09	The account was discussed by the Revenue Task Team on 24 April 2024. A water meter replacement is in progress. Proposal for write-off as per executive level decision.
St Johns 1 Body Corporate	R6 701 369.53	R182 385.00	R216 807.81	R227 065.43	R481 848.16	R57 837.89	R54 708.08	R4 210 876.22	R1 269 840.94	The account is currently in dispute and has an active dunning lock until 31 August 2024.
The Huntsman Body Corporate	R5 966 617.08	R385 606.58	R0.00	R0.00	R241 251.34	R338 815.95	R909 869.31	R0.00	R4 091 073.90	An instalment plan is currently in place; a payment of R200 000 was received on 3 August 2024.
Paardevelei Retirement Estate Body Corpor Rate	R4 387 365.63	R0.00	R0.00	R0.00	R0.00	R192 323.10	R240 660.87	R1 529 106.59	R2 425 275.07	An instalment plan is currently in place; a payment of R361 893.67 was received on 12 July 2024.
Cape Town City Mission	R4 076 314.20	R93 344.42	R95 422.96	R89 877.25	R90 652.34	R87 194.30	R74 880.77	R603 278.73	R2 941 663.43	A valuation objection dunning lock is active until 31 October 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Mitchells Plain Foundation	R3 987 705.39	R197 430.50	R178 645.26	R151 057.09	R166 211.65	R141 993.59	R148 203.47	R1 063 147.14	R1 941 016.69	There is a Valuation lock on the account until 31 October 2024. A payment of R2 000 was received on 4 July 2024. All services are active.
Paardevelei Retirement Estate Body Corpor Rate	R3 978 177.78	R57 793.37	R54 143.99	R0.00	R0.00	R96 925.87	R216 836.59	R627 957.70	R2 924 520.26	An instalment plan is currently in place; a payment of R246 332.23 was received on 12 July 2024.
Monkey Valley Share Block Ltd	R3 902 108.58	R99 202.25	R110 185.15	R106 719.52	R100 936.21	R289 715.45	R19 981.00	R502 139.44	R2 673 229.56	The account has an active Interdict/ Spoliation Applications lock until 31 January 2025 as well as a management lock until 31 August 2024. No payment has been made. All services are active.
<b>TOTAL</b>	<b>R61 772 917.08</b>	<b>R1 516 882.75</b>	<b>R1 032 736.43</b>	<b>R1 058 288.93</b>	<b>R1 537 665.07</b>	<b>R1 659 785.20</b>	<b>R2 154 090.41</b>	<b>R11 678 571.48</b>	<b>R41 134 896.81</b>	

**Top 10 Residential debtors service charges breakdown**

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	Sundries	Security deposit	TOTAL
Church Methodist	R 2 382.78	R 0.00	R 12 524 940.03	R 158 893.88	R 0.00	R 0.00	R 0.00	R 0.00	R 12 686 216.69
Church Methodist	R 820.46	R 0.00	R 9 041 960.78	R 169 532.67	R 0.00	R 0.00	R 0.00	R 0.00	R 9 212 313.91
Conference of The Methodist Church of Southern Africa	R 0.00	R 0.00	R 3 289 201.22	R 2 787 671.02	R 2 361.94	R 749 921.66	R 45 572.45	R 0.00	R 6 874 728.29
St Johns 1 Body Corporate	R 0.00	R 2 932 325.92	R 2 889 370.18	R 786 927.89	R 97 462.80	R 0.00	R 0.00	-R 4 717.26	R 6 701 369.53
The Huntsman Body Corporate	R 0.00	R 0.00	R 2 755 638.70	R 2 708 885.09	R 321 067.34	R 181 927.16	R 0.00	-R 901.21	R 5 966 617.08
Paardevelei Retirement Estate Body Corpor Rate	R 0.00	R 4 962 365.63	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 575 000.00	R 4 387 365.63
Cape Town City Mission	R 858 118.49	R 1 196 131.93	R 786 363.34	R 490 430.59	R 148 280.12	R 600 842.73	R 0.00	-R 3 853.00	R 4 076 314.20
Mitchells Plain Foundation	R 0.00	R 2 066 232.38	R 712 680.27	R 438 414.16	R 196 503.97	R 573 874.61	R 0.00	R 0.00	R 3 987 705.39
Paardevelei Retirement Estate Body Corpor Rate	R 0.00	R 0.00	R 529 763.09	R 1 555 855.80	R 1 892 558.89	R 0.00	R 0.00	R 0.00	R 3 978 177.78
Monkey Valley Share Block Ltd	R 28.80	R 0.00	R 2 491 898.61	R 90 043.88	R 2 361.94	R 1 317 775.35	R 0.00	R 0.00	R 3 902 108.58

**IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN****Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b><u>Financial Performance</u></b>							
Property rates	11 986 459	12 712 797	950 318	1 009 760	(59 442)	-5.9%	12 712 797
Service charges	28 550 345	30 391 426	2 718 251	2 637 680	80 570	3.1%	30 395 221
Investment revenue	1 578 846	1 071 910	132 464	89 268	43 196	48.4%	1 071 910
Transfers and subsidies - Operational	6 719 779	6 919 169	1 859 618	1 939 473	(79 855)	-4.1%	6 918 256
Other own revenue	12 682 192	12 847 906	345 718	342 392	3 327	1.0%	–
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>61 517 622</b>	<b>63 943 208</b>	<b>6 006 369</b>	<b>6 018 573</b>	<b>(12 204)</b>	<b>-0.2%</b>	<b>63 918 829</b>
Employee costs	17 107 614	19 311 622	1 250 232	1 407 188	(156 956)	-11.2%	19 286 931
Remuneration of Councillors	183 030	200 324	14 582	14 966	(384)	-2.6%	200 324
Depreciation and amortisation	3 495 788	3 807 670	307 453	315 373	(7 920)	-2.5%	3 807 669
Interest	829 972	1 214 301	71 672	88 128	(16 456)	-18.7%	1 214 301
Inventory consumed and bulk purchases	20 593 138	22 549 872	186 892	175 232	11 660	6.7%	22 551 659
Transfers and subsidies	359 818	360 208	43 090	42 598	492	1.2%	360 208
Other expenditure	15 900 845	16 897 834	699 819	776 514	(76 695)	-9.9%	16 895 802
<b>Total Expenditure</b>	<b>58 470 206</b>	<b>64 341 831</b>	<b>2 573 740</b>	<b>2 819 999</b>	<b>(246 259)</b>	<b>-8.7%</b>	<b>64 316 894</b>
<b>Surplus/(Deficit)</b>	<b>3 047 416</b>	<b>(398 624)</b>	<b>3 432 629</b>	<b>3 198 574</b>	<b>234 055</b>	<b>7.3%</b>	<b>(398 065)</b>
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	30 359	39 561	(9 202)	-23.3%	3 552 052
Transfers and subsidies - capital (in-kind)	117	–	–	–	–	–	–
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>5 583 081</b>	<b>3 153 428</b>	<b>3 462 988</b>	<b>3 238 135</b>	<b>224 853</b>	<b>6.9%</b>	<b>3 153 987</b>
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–
<b>Surplus/ (Deficit) for the year</b>	<b>5 583 081</b>	<b>3 153 428</b>	<b>3 462 988</b>	<b>3 238 135</b>	<b>224 853</b>	<b>6.9%</b>	<b>3 153 987</b>
<b><u>Capital expenditure &amp; funds sources</u></b>							
<b>Capital expenditure</b>	<b>9 417 113</b>	<b>12 020 633</b>	<b>216 084</b>	<b>163 554</b>	<b>52 530</b>	<b>32.1%</b>	<b>11 922 956</b>
Capital transfers recognised	2 579 517	3 552 052	30 365	52 009	(21 643)	-41.6%	3 563 840
Borrowing	2 544 486	7 279 730	126 921	72 864	54 057	74.2%	7 177 097
Internally generated funds	<b>4 293 110</b>	<b>1 188 851</b>	<b>58 798</b>	<b>38 682</b>	<b>20 116</b>	<b>52.0%</b>	<b>1 182 019</b>
<b>Total sources of capital funds</b>	<b>9 417 113</b>	<b>12 020 633</b>	<b>216 084</b>	<b>163 554</b>	<b>52 530</b>	<b>32.1%</b>	<b>11 922 956</b>
<b><u>Financial position</u></b>							
Total current assets	21 707 174	24 178 012	20 856 774				24 178 012
Total non current assets	70 397 486	78 923 966	71 053 903				78 923 966
Total current liabilities	14 397 126	16 012 766	10 710 298				16 012 766
Total non current liabilities	10 400 311	19 702 048	10 404 108				19 702 048
<b>Community wealth/Equity</b>	<b>67 307 223</b>	<b>67 387 163</b>	<b>70 796 270</b>				<b>67 387 163</b>
<b><u>Cash flows</u></b>							
Net cash from (used) operating	7 648 630	6 441 207	2 324 117	1 108 209	(1 215 908)	-109.7%	6 441 207
Net cash from (used) investing	(8 405 296)	(10 102 203)	(1 541 514)	(1 174 725)	366 789	-31.2%	(10 102 203)
Net cash from (used) financing	(685 895)	4 434 065	(50 000)	(50 000)	–	–	4 434 065
<b>Cash/cash equivalents at the month/year end</b>	<b>6 668 221</b>	<b>6 576 459</b>	<b>6 535 993</b>	<b>5 686 874</b>	<b>(849 119)</b>	<b>-14.9%</b>	<b>6 576 459</b>

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

**Table C2: Monthly Budget Statement - Financial Performance (standard classification)**

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<b>Revenue - Functional</b>							
<b>Governance and administration</b>	<b>19 755 802</b>	<b>19 742 169</b>	<b>1 888 305</b>	<b>1 938 408</b>	<b>(50 103)</b>	<b>-2.6%</b>	<b>19 742 274</b>
Executive and council	1 985	376	108	31	76	243.6%	480
Finance and administration	19 753 804	19 741 789	1 888 195	1 938 376	(50 181)	-2.6%	19 741 790
Internal audit	14	4	2	0	2	688.9%	4
<b>Community and public safety</b>	<b>4 600 654</b>	<b>4 773 683</b>	<b>343 319</b>	<b>368 238</b>	<b>(24 919)</b>	<b>-6.8%</b>	<b>4 773 683</b>
Community and social services	1 19 751	127 046	22 251	22 611	(360)	-1.6%	127 046
Sport and recreation	79 664	71 520	1 924	4 517	(2 593)	-57.4%	71 520
Public safety	2 370 544	2 386 413	140 725	136 260	4 466	3.3%	2 386 413
Housing	1 631 606	1 724 218	167 227	168 403	(1 176)	-0.7%	1 724 218
Health	399 089	464 486	11 191	36 447	(25 256)	-69.3%	464 486
<b>Economic and environmental services</b>	<b>2 863 189</b>	<b>3 793 956</b>	<b>101 733</b>	<b>105 271</b>	<b>(3 538)</b>	<b>-3.4%</b>	<b>3 792 938</b>
Planning and development	638 856	667 869	51 414	52 109	(694)	-1.3%	666 851
Road transport	2 152 995	3 079 634	49 425	51 369	(1 944)	-3.8%	3 079 634
Environmental protection	71 337	46 453	894	1 793	(899)	-50.2%	46 453
<b>Trading services</b>	<b>36 832 630</b>	<b>39 184 030</b>	<b>3 703 232</b>	<b>3 646 098</b>	<b>57 133</b>	<b>1.6%</b>	<b>39 160 562</b>
Energy sources	20 480 288	21 970 830	2 224 417	2 114 485	109 932	5.2%	21 972 308
Water management	10 625 368	11 146 233	580 545	604 349	(23 804)	-3.9%	11 146 233
Waste water management	3 679 341	3 886 179	540 264	568 836	(28 572)	-5.0%	3 886 179
Waste management	2 047 633	2 180 788	358 006	358 429	(424)	-0.1%	2 155 842
<b>Other</b>	<b>1 012</b>	<b>1 423</b>	<b>138</b>	<b>119</b>	<b>20</b>	<b>16.7%</b>	<b>1 423</b>
<b>Total Revenue - Functional</b>	<b>64 053 287</b>	<b>67 495 260</b>	<b>6 036 728</b>	<b>6 058 134</b>	<b>(21 406)</b>	<b>-0.4%</b>	<b>67 470 880</b>
<b>Expenditure - Functional</b>							
<b>Governance and administration</b>	<b>9 060 949</b>	<b>3 439 081</b>	<b>220 119</b>	<b>295 903</b>	<b>(75 784)</b>	<b>-25.6%</b>	<b>3 432 177</b>
Executive and council	566 125	135 747	6 529	(10 508)	17 036	-162.1%	135 759
Finance and administration	8 430 165	3 299 818	213 590	306 236	(92 645)	-30.3%	3 292 901
Internal audit	64 658	3 516	(0)	175	(175)	-100.0%	3 516
<b>Community and public safety</b>	<b>10 700 053</b>	<b>14 735 432</b>	<b>915 197</b>	<b>916 970</b>	<b>(1 773)</b>	<b>-0.2%</b>	<b>14 715 595</b>
Community and social services	1 074 303	1 834 301	114 868	121 821	(6 954)	-5.7%	1 829 332
Sport and recreation	1 481 069	2 243 054	120 054	141 293	(21 239)	-15.0%	2 237 921
Public safety	4 747 695	6 342 275	396 602	380 346	16 255	4.3%	6 339 137
Housing	1 955 283	2 491 391	172 780	140 933	31 847	22.6%	2 490 979
Health	1 441 703	1 824 410	110 894	132 576	(21 682)	-16.4%	1 818 227
<b>Economic and environmental services</b>	<b>6 434 930</b>	<b>7 597 918</b>	<b>398 339</b>	<b>415 999</b>	<b>(17 660)</b>	<b>-4.2%</b>	<b>7 599 236</b>
Planning and development	1 717 619	2 142 996	153 553	158 320	(4 767)	-3.0%	2 143 460
Road transport	4 397 035	4 994 071	217 527	226 232	(8 704)	-3.8%	4 994 925
Environmental protection	320 277	460 851	27 258	31 446	(4 188)	-13.3%	460 851
<b>Trading services</b>	<b>32 153 678</b>	<b>38 348 942</b>	<b>1 015 222</b>	<b>1 164 391</b>	<b>(149 169)</b>	<b>-12.8%</b>	<b>38 348 949</b>
Energy sources	18 792 021	21 384 317	502 169	505 674	(3 505)	-0.7%	21 384 322
Water management	8 895 820	9 629 760	254 695	262 017	(7 323)	-2.8%	9 629 850
Waste water management	3 656 539	5 356 732	262 941	314 904	(51 963)	-16.5%	5 356 645
Waste management	809 298	1 978 132	(4 583)	81 795	(86 378)	-105.6%	1 978 131
<b>Other</b>	<b>120 597</b>	<b>220 463</b>	<b>24 864</b>	<b>26 736</b>	<b>(1 873)</b>	<b>-7.0%</b>	<b>220 936</b>
<b>Total Expenditure - Functional</b>	<b>58 470 206</b>	<b>64 341 835</b>	<b>2 573 740</b>	<b>2 819 999</b>	<b>(246 259)</b>	<b>-8.7%</b>	<b>64 316 893</b>
<b>Surplus/ (Deficit) for the year</b>	<b>5 583 081</b>	<b>3 153 425</b>	<b>3 462 988</b>	<b>3 238 135</b>	<b>224 853</b>	<b>6.9%</b>	<b>3 153 987</b>

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b><u>Revenue by Vote</u></b>							
Vote 1 - Community Services & Health	955 096	1 008 920	89 227	119 684	(30 457)	-25.4%	1 008 920
Vote 2 - Corporate Services	104 867	78 364	2 943	5 267	(2 324)	-44.1%	78 364
Vote 3 - Economic Growth	363 229	282 332	14 159	19 617	(5 458)	-27.8%	282 332
Vote 4 - Energy	20 301 594	21 761 003	2 136 939	2 026 999	109 940	5.4%	21 762 482
Vote 5 - Finance	18 871 920	19 087 456	1 888 119	1 926 294	(38 175)	-2.0%	19 087 456
Vote 6 - Future Planning & Resilience	62 979	69 439	1 265	11	1 254	11496.8%	69 439
Vote 7 - Human Settlements	1 631 986	1 723 981	167 182	168 402	(1 220)	-0.7%	1 723 981
Vote 8 - Office of the City Manager	1 985	916	146	11	135	1264.6%	1 020
Vote 9 - Safety & Security	2 415 391	2 446 022	157 746	154 145	3 602	2.3%	2 446 022
Vote 10 - Spatial Planning & Environment	640 754	679 653	51 445	52 113	(668)	-1.3%	679 653
Vote 11 - Urban Mobility	2 276 600	3 091 210	47 119	49 369	(2 250)	-4.6%	3 091 210
Vote 12 - Urban Waste Management	2 092 894	2 202 793	358 412	360 066	(1 653)	-0.5%	2 176 831
Vote 13 - Water & Sanitation	14 333 991	15 063 170	1 122 025	1 176 157	(54 132)	-4.6%	15 063 170
<b>Total Revenue by Vote</b>	<b>64 053 287</b>	<b>67 495 260</b>	<b>6 036 728</b>	<b>6 058 134</b>	<b>(21 406)</b>	<b>-0.4%</b>	<b>67 470 881</b>
<b><u>Expenditure by Vote</u></b>							
Vote 1 - Community Services & Health	4 095 388	4 781 045	218 858	295 651	(76 794)	-26.0%	4 756 044
Vote 2 - Corporate Services	3 574 753	4 115 188	438 247	451 224	(12 977)	-2.9%	4 115 188
Vote 3 - Economic Growth	645 128	719 081	66 113	72 800	(6 687)	-9.2%	719 081
Vote 4 - Energy	16 932 773	18 964 276	302 135	317 534	(15 399)	-4.8%	18 964 342
Vote 5 - Finance	3 386 594	3 927 081	237 654	257 953	(20 299)	-7.9%	3 927 081
Vote 6 - Future Planning & Resilience	543 604	573 300	32 518	34 294	(1 776)	-5.2%	573 300
Vote 7 - Human Settlements	1 577 781	1 667 896	94 589	80 354	14 234	17.7%	1 667 896
Vote 8 - Office of the City Manager	485 592	487 886	28 917	29 378	(462)	-1.6%	487 886
Vote 9 - Safety & Security	5 586 902	6 214 301	344 961	350 883	(5 922)	-1.7%	6 214 301
Vote 10 - Spatial Planning & Environment	1 447 695	1 681 414	101 862	107 702	(5 839)	-5.4%	1 681 414
Vote 11 - Urban Mobility	4 295 067	4 284 748	154 513	164 628	(10 115)	-6.1%	4 284 748
Vote 12 - Urban Waste Management	3 522 246	3 764 616	161 271	229 383	(68 112)	-29.7%	3 764 616
Vote 13 - Water & Sanitation	12 376 682	13 160 998	392 103	428 215	(36 112)	-8.4%	13 160 998
<b>Total Expenditure by Vote</b>	<b>58 470 206</b>	<b>64 341 831</b>	<b>2 573 740</b>	<b>2 819 999</b>	<b>(246 259)</b>	<b>-8.7%</b>	<b>64 316 894</b>
<b>Surplus/ (Deficit) for the year</b>	<b>5 583 081</b>	<b>3 153 429</b>	<b>3 462 988</b>	<b>3 238 135</b>	<b>224 853</b>	<b>6.9%</b>	<b>3 153 987</b>

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

**Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)**

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Revenue</b>							
<b>Exchange Revenue</b>							
Service charges - Electricity	19 940 176	21 328 255	2 054 735	1 934 722	120 012	6.2%	21 329 734
Service charges - Water	4 844 312	4 999 113	361 883	387 349	(25 466)	-6.6%	4 999 113
Service charges - Waste Water Management	2 416 264	2 547 558	177 402	195 258	(17 857)	-9.1%	2 547 558
Service charges - Waste management	1 349 593	1 516 500	124 231	120 351	3 881	3.2%	1 518 816
Sale of Goods and Rendering of Services	703 973	677 442	80 158	69 705	10 453	15.0%	663 219
Agency services	278 170	295 891	14 937	24 658	(9 720)	-39.4%	295 891
Interest	—	—	—	—	—	—	—
Interest earned from Receivables	324 025	317 698	26 830	27 293	(463)	-1.7%	317 728
Interest from Current and Non Current Assets	1 578 846	1 071 910	132 464	89 268	43 196	48.4%	1 071 910
Dividends	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—
Rental from Fixed Assets	465 769	461 984	31 482	41 863	(10 381)	-24.8%	461 975
Licence and permits	543	196	141	16	125	763.4%	42 327
Operational Revenue	515 218	423 647	13 938	28 720	(14 782)	-51.5%	410 451
<b>Non-Exchange Revenue</b>							
Property rates	11 986 459	12 712 797	950 318	1 009 760	(59 442)	-5.9%	12 712 797
Surcharges and Taxes	365 452	429 894	32 616	35 825	(3 208)	-9.0%	429 894
Fines, penalties and forfeits	1 955 723	1 888 192	129 955	101 545	28 410	28.0%	1 888 200
Licence and permits	49 785	56 610	4 284	4 030	254	6.3%	14 479
Transfers and subsidies - Operational	6 719 779	6 919 169	1 859 618	1 939 473	(79 855)	-4.1%	6 918 256
Interest	137 912	94 426	11 376	7 869	3 507	44.6%	94 426
Fuel Levy	2 639 290	2 749 549	—	—	—	—	2 749 549
Operational Revenue	—	—	—	—	—	—	131
Gains on disposal of Assets	152 916	59 079	—	868	(868)	-100.0%	59 079
Other Gains	5 093 415	5 393 297	1	—	1	100.0%	5 393 297
Discontinued Operations	—	—	—	—	—	—	—
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>61 517 622</b>	<b>63 943 208</b>	<b>6 006 369</b>	<b>6 018 573</b>	<b>(12 204)</b>	<b>-0.2%</b>	<b>63 918 829</b>
<b>Expenditure By Type</b>							
Employee related costs	17 107 614	19 311 622	1 250 232	1 407 188	(156 956)	-11.2%	19 286 931
Remuneration of councillors	183 030	200 324	14 582	14 966	(384)	-2.6%	200 324
Bulk purchases - electricity	13 941 386	15 472 230	85 627	77 820	7 807	10.0%	15 472 230
Inventory consumed	6 651 752	7 077 642	101 265	97 412	3 853	4.0%	7 079 429
Debt impairment	646 452	2 856 164	153 202	192 217	(39 015)	-20.3%	2 856 164
Depreciation and amortisation	3 495 788	3 807 670	307 453	315 373	(7 920)	-2.5%	3 807 669
Interest	829 972	1 214 301	71 672	88 128	(16 456)	-18.7%	1 214 301
Contracted services	9 500 850	9 767 036	148 084	232 940	(84 856)	-36.4%	9 762 146
Transfers and subsidies	359 818	360 208	43 090	42 598	492	1.2%	360 208
Irrecoverable debts written off	2 222 618	188 242	48 312	9 401	38 911	413.9%	188 242
Operational costs	3 138 748	3 520 240	350 221	341 862	8 359	2.4%	3 523 097
Losses on Disposal of Assets	11 729	2 244	—	1	(1)	-100.0%	2 244
Other Losses	380 448	563 908	—	94	(94)	-100.0%	563 907
<b>Total Expenditure</b>	<b>58 470 206</b>	<b>64 341 831</b>	<b>2 573 740</b>	<b>2 819 999</b>	<b>(246 259)</b>	<b>-8.7%</b>	<b>64 316 894</b>
<b>Surplus/(Deficit)</b>	<b>3 047 416</b>	<b>(398 624)</b>	<b>3 432 629</b>	<b>3 198 574</b>	<b>234 055</b>	<b>7.3%</b>	<b>(398 065)</b>
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	30 359	39 561	(9 202)	-23.3%	3 552 052
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>5 583 081</b>	<b>3 153 428</b>	<b>3 462 988</b>	<b>3 238 135</b>			<b>3 153 987</b>
Income Tax	—	—	—	—	—	—	—
<b>Surplus/(Deficit) after income tax</b>	<b>5 583 081</b>	<b>3 153 428</b>	<b>3 462 988</b>	<b>3 238 135</b>			<b>3 153 987</b>
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	—	—	—	—			—
<b>Surplus/(Deficit) attributable to municipality</b>	<b>5 583 081</b>	<b>3 153 428</b>	<b>3 462 988</b>	<b>3 238 135</b>			<b>3 153 987</b>
Share of Surplus/Deficit attributable to Associate	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—			—
<b>Surplus/ (Deficit) for the year</b>	<b>5 583 081</b>	<b>3 153 428</b>	<b>3 462 988</b>	<b>3 238 135</b>			<b>3 153 987</b>

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Multi-Year expenditure appropriation</b>							
Vote 1 - Community Services & Health	368 443	329 440	7 018	11 534	(4 516)	-39.2%	327 376
Vote 2 - Corporate Services	654 913	436 312	40 709	156	40 553	25999.9%	434 751
Vote 3 - Economic Growth	77 007	111 730	844	1 129	(285)	-25.2%	111 230
Vote 4 - Energy	1 109 601	1 233 595	61 389	42 918	18 470	43.0%	1 213 479
Vote 5 - Finance	64 131	70 627	2 944	1 572	1 372	87.3%	70 311
Vote 6 - Future Planning & Resilience	19 973	17 909	220	1 284	(1 064)	-82.9%	17 809
Vote 7 - Human Settlements	959 185	982 278	13 151	20 315	(7 164)	-35.3%	981 578
Vote 8 - Office of the City Manager	6 322	3 196	17	–	17	100.0%	3 146
Vote 9 - Safety & Security	444 375	483 669	2 412	4 824	(2 411)	-50.0%	483 985
Vote 10 - Spatial Planning & Environment	252 541	390 286	6 045	10 012	(3 967)	-39.6%	393 483
Vote 11 - Urban Mobility	1 552 346	2 567 589	12 067	2 419	9 648	398.9%	2 594 990
Vote 12 - Urban Waste Management	592 417	300 619	30 323	16 487	13 836	83.9%	281 964
Vote 13 - Water & Sanitation	3 315 859	5 093 382	38 945	50 905	(11 960)	-23.5%	5 008 853
<b>Total Capital Expenditure</b>	<b>9 417 113</b>	<b>12 020 633</b>	<b>216 084</b>	<b>163 554</b>	<b>52 530</b>	<b>32.1%</b>	<b>11 922 956</b>
<b>Capital Expenditure - Functional Classification</b>							
<b>Governance and administration</b>	<b>1 693 298</b>	<b>1 153 934</b>	<b>86 172</b>	<b>24 959</b>	<b>61 213</b>	<b>245.3%</b>	<b>1 136 851</b>
Executive and council	1 373	2 500	5	–	5	100.0%	2 450
Finance and administration	1 687 104	1 151 355	86 160	24 959	61 201	245.2%	1 134 322
Internal audit	4 821	79	7	–	7	100.0%	79
<b>Community and public safety</b>	<b>1 509 117</b>	<b>1 543 209</b>	<b>22 398</b>	<b>32 271</b>	<b>(9 873)</b>	<b>-30.6%</b>	<b>1 542 678</b>
Community and social services	67 909	116 977	6 399	3 022	3 377	111.7%	116 866
Sport and recreation	238 551	192 630	920	2 866	(1 945)	-67.9%	192 536
Public safety	291 163	198 642	841	2 972	(2 131)	-71.7%	198 415
Housing	889 174	976 831	13 085	20 161	(7 076)	-35.1%	976 731
Health	22 319	58 130	1 153	3 250	(2 097)	-64.5%	58 130
<b>Economic and environmental services</b>	<b>1 725 474</b>	<b>3 197 899</b>	<b>17 219</b>	<b>13 704</b>	<b>3 514</b>	<b>25.6%</b>	<b>3 229 597</b>
Planning and development	151 794	225 399	1 750	3 919	(2 169)	-55.3%	225 299
Road transport	1 426 792	2 716 756	12 067	2 419	9 648	398.9%	2 745 257
Environmental protection	146 888	255 744	3 402	7 367	(3 965)	-53.8%	259 041
<b>Trading services</b>	<b>4 488 683</b>	<b>6 124 868</b>	<b>90 244</b>	<b>92 620</b>	<b>(2 376)</b>	<b>-2.6%</b>	<b>6 013 107</b>
Energy sources	1 106 808	1 206 454	61 389	42 918	18 470	43.0%	1 185 320
Water management	856 980	1 227 340	3 710	3 009	701	23.3%	1 225 350
Waste water management	2 212 393	3 587 992	21 717	39 968	(18 251)	-45.7%	3 513 713
Waste management	312 502	103 082	3 428	6 725	(3 297)	-49.0%	88 725
<b>Other</b>	<b>541</b>	<b>723</b>	<b>51</b>	<b>–</b>	<b>51</b>	<b>100.0%</b>	<b>723</b>
<b>Total Capital Expenditure - Functional Classification</b>	<b>9 417 113</b>	<b>12 020 633</b>	<b>216 084</b>	<b>163 554</b>	<b>52 530</b>	<b>32.1%</b>	<b>11 922 956</b>
<b>Funded by:</b>							
National Government	2 482 270	3 395 118	25 650	48 224	(22 574)	-46.8%	3 395 118
Provincial Government	31 115	23 549	13	554	(542)	-97.7%	23 549
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	66 132	133 385	4 702	3 230	1 472	45.6%	145 173
<b>Transfers recognised - capital</b>	<b>2 579 517</b>	<b>3 552 052</b>	<b>30 365</b>	<b>52 009</b>	<b>(21 643)</b>	<b>-41.6%</b>	<b>3 563 840</b>
<b>Borrowing</b>	<b>2 544 486</b>	<b>7 279 730</b>	<b>126 921</b>	<b>72 864</b>	<b>54 057</b>	<b>74.2%</b>	<b>7 177 097</b>
<b>Internally generated funds</b>	<b>4 293 110</b>	<b>1 188 851</b>	<b>58 798</b>	<b>38 682</b>	<b>20 116</b>	<b>52.0%</b>	<b>1 182 019</b>
<b>Total Capital Funding</b>	<b>9 417 113</b>	<b>12 020 633</b>	<b>216 084</b>	<b>163 554</b>	<b>52 530</b>	<b>32.1%</b>	<b>11 922 956</b>



**Table C6: Monthly Budget Statement - Financial Position**

The table below reflects the performance to date in relation to the financial position of the City.

Description	2023/24	Budget Year 2024/25		
	Provisional Outcome	Original Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>				
<b><u>ASSETS</u></b>				
<b>Current assets</b>				
Cash and cash equivalents	12 548 257	13 720 433	12 485 788	13 720 433
Trade and other receivables from exchange transactions	4 936 402	3 864 538	4 897 722	3 864 538
Receivables from non-exchange transactions	3 117 809	5 525 628	2 988 431	5 525 628
Current portion of non-current receivables	205	14	205	14
Inventory	477 648	537 032	474 660	537 032
VAT	626 851	530 366	9 967	530 366
Other current assets	–	–	–	–
<b>Total current assets</b>	<b>21 707 174</b>	<b>24 178 012</b>	<b>20 856 774</b>	<b>24 178 012</b>
<b>Non current assets</b>				
Investments	4 223 415	2 621 400	4 971 282	2 621 400
Investment property	574 393	572 720	574 393	572 720
Property, plant and equipment	64 727 967	74 975 813	64 636 598	74 975 813
Biological assets	–	–	–	–
Living and non-living resources	510	1 565	510	1 565
Heritage assets	10 340	10 268	10 340	10 268
Intangible assets	860 628	742 187	860 628	742 187
Trade and other receivables from exchange transactions	–	–	–	–
Non-current receivables from non-exchange transactions	233	13	152	13
Other non-current assets	–	–	–	–
<b>Total non current assets</b>	<b>70 397 486</b>	<b>78 923 966</b>	<b>71 053 903</b>	<b>78 923 966</b>
<b>TOTAL ASSETS</b>	<b>92 104 659</b>	<b>103 101 977</b>	<b>91 910 677</b>	<b>103 101 977</b>
<b><u>LIABILITIES</u></b>				
<b>Current liabilities</b>				
Bank overdraft	–	–	–	–
Financial liabilities	2 603 526	1 188 362	2 603 526	1 188 362
Consumer deposits	455 050	487 501	464 193	487 501
Trade and other payables from exchange transactions	8 240 229	11 351 743	3 201 562	11 351 743
Trade and other payables from non-exchange transactions	833 187	676 155	2 185 148	676 155
Provision	1 840 155	1 873 397	1 840 155	1 873 397
VAT	424 979	435 610	415 715	435 610
Other current liabilities	–	–	–	–
<b>Total current liabilities</b>	<b>14 397 126</b>	<b>16 012 766</b>	<b>10 710 298</b>	<b>16 012 766</b>
<b>Non current liabilities</b>				
Financial liabilities	4 093 807	12 389 446	4 097 605	12 389 446
Provision	6 306 503	7 312 601	6 306 503	7 312 601
Long term portion of trade payables	–	–	–	–
Other non-current liabilities	–	–	–	–
<b>Total non current liabilities</b>	<b>10 400 311</b>	<b>19 702 048</b>	<b>10 404 108</b>	<b>19 702 048</b>
<b>TOTAL LIABILITIES</b>	<b>24 797 436</b>	<b>35 714 814</b>	<b>21 114 406</b>	<b>35 714 814</b>
<b>NET ASSETS</b>	<b>67 307 223</b>	<b>67 387 163</b>	<b>70 796 270</b>	<b>67 387 163</b>
<b><u>COMMUNITY WEALTH/EQUITY</u></b>				
Accumulated surplus/(deficit)	62 631 887	62 760 734	66 154 539	62 760 734
Reserves and funds	4 675 336	4 626 429	4 641 731	4 626 429
Other	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>67 307 223</b>	<b>67 387 163</b>	<b>70 796 270</b>	<b>67 387 163</b>

**Table C7: Monthly Budget Statement - Cash Flow**

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
Property rates	12 181 880	12 739 500	1 053 054	1 044 709	8 345	0.8%	12 739 500
Service charges	27 451 181	29 474 632	2 781 333	2 239 632	541 701	24.2%	29 474 632
Other revenue	6 226 281	4 829 090	198 019	177 513	20 506	11.6%	4 829 090
Transfers and Subsidies - Operational	6 146 829	6 919 169	2 287 223	2 128 933	158 289	7.4%	6 919 169
Transfers and Subsidies - Capital	2 831 087	3 552 052	1 132 087	731 837	400 251	54.7%	3 552 052
Interest	1 619 188	1 071 910	131 965	90 757	41 208	45.4%	1 071 910
Dividends	–	–	–	–	–	–	–
<b>Payments</b>							
Suppliers and employees	(48 043 124)	(50 527 701)	(5 241 756)	(5 257 357)	(15 600)	0.3%	(50 527 701)
Interest	(733 332)	(1 257 237)	(17 807)	(17 798)	10	-0.1%	(1 257 237)
Transfers and Subsidies	(31 360)	(360 208)	–	(30 017)	(30 017)	100.0%	(360 208)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>7 648 630</b>	<b>6 441 207</b>	<b>2 324 117</b>	<b>1 108 209</b>	<b>(1 215 908)</b>	<b>-109.7%</b>	<b>6 441 207</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
<b>Receipts</b>							
Proceeds on disposal of PPE	–	59 079	–	–	–	–	59 079
Decrease (increase) in non-current receivables	–	14	–	–	–	–	14
Decrease (increase) in non-current investments	–	1 859 336	–	–	–	–	1 859 336
<b>Payments</b>							
Capital assets	(8 405 296)	(12 020 633)	(1 541 514)	(1 174 725)	366 789	-31.2%	(12 020 633)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(8 405 296)</b>	<b>(10 102 203)</b>	<b>(1 541 514)</b>	<b>(1 174 725)</b>	<b>366 789</b>	<b>-31.2%</b>	<b>(10 102 203)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Receipts</b>							
Short term loans	–	–	–	–	–	–	–
Borrowing long term/refinancing	1 000 000	7 279 730	–	–	–	–	7 279 730
Increase (decrease) in consumer deposits	–	23 564	–	–	–	–	23 564
<b>Payments</b>							
Repayment of borrowing	(1 685 895)	(2 869 228)	(50 000)	(50 000)	–	–	(2 869 228)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>(685 895)</b>	<b>4 434 065</b>	<b>(50 000)</b>	<b>(50 000)</b>	<b>–</b>	<b>–</b>	<b>4 434 065</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(1 442 560)</b>	<b>773 070</b>	<b>732 603</b>	<b>(116 516)</b>			<b>773 070</b>
Cash/cash equivalents at beginning:	8 110 781	5 803 390	5 803 390	5 803 390			5 803 390
Cash/cash equivalents at month/year end:	6 668 221	6 576 459	6 535 993	5 686 874			6 576 459

**SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN****Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue</b>				
<b>Exchange Revenue</b>				
Service charges - Electricity	120 012	6.2%	The variance is as a result of no load-shedding taking place during this period as compared to the same period of the previous year. The current period budget provisions are based on historical trends.	No immediate corrective action required.
Service charges - Water	(25 466)	-6.6%	The variance is due to service charges for water sales in the domestic full, miscellaneous, domestic cluster, schools, and government categories being slightly less than anticipated.	No immediate corrective action required.
Service charges - Waste Water Management	(17 857)	-9.1%	The variance is due to service charges for sanitation sales in the domestic full, industrial/commercial, domestic cluster, government and schools categories being slightly less than anticipated.	No immediate corrective action required.
Service charges - Waste management	3 881	3.2%	Immaterial variance.	-
Sale of Goods and Rendering of Services	10 453	15.0%	The variance is a combination of over-/under-recovery mainly on: 1. Busfares (over), due to MyCiTi fare revenue being higher than anticipated. 2. Fire Fees (over), due to revenue received in respect of fires linked to fire events in the previous financial year. 3. By-Product Sales (over), due to by-product sales being higher than anticipated. 4. Treatment Effluent Sales (under), due to the sale of treated effluent being lower than anticipated. 5. Electricity Sales - Green Electricity (under), due to misalignment of the period budget provision and actual revenue.	Period budget provisions to be reviewed.
Agency services	(9 720)	-39.4%	The variance is due to agency income for the reporting period not fully reflecting with the balance only being processed in the first week of August 2024.	Remaining transactions for the reporting period to be processed in August 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue</b>				
Interest	–	-	-	-
Interest earned from Receivables	(463)	-1.7%	Immaterial variance.	-
Interest from Current and Non Current Assets	43 196	48.4%	The variance reflects mainly on Interest Received: Short Term & Call fixed deposits as well as Interest Received: Non-Current Investments, due to higher interest rates received on external investments.	No immediate corrective action required.
Rental from Fixed Assets	(10 381)	-24.8%	The variance is a combination of over-/under-recovery on the following items: 1. Rental from Fixed Assets - Market related (other) (over), due to more than anticipated new rental leases concluded. 2. Rental from Fixed Assets - Non Market related (other) (under), where a dispute raised by the lessee in terms of certain charges that had to be excluded as per the lease agreement resulted in two rental reversals. 3. Rental of fixed assets: Non Market related (Residential) (under), due to more than planned saleable rental units being transferred. 4. Indigent Relief (over), which is demand driven and dependent on eligibility of applicants and is currently higher than anticipated.	No immediate corrective action required.
Licence and permits	125	763.4%	The variance is due to more than planned health certificates issued to date.	No immediate corrective action required.
Operational Revenue	(14 782)	-51.5%	The variance is a combination of over-/under-recovery on: 1. Development Contribution/Levy & BICL (under), where revenue is dependent on property development, which is currently lower than planned to date. 2. Cash Recoveries Claims (over), due to the insurance pay-out for the bus that was written off. 3. Skills Development Levy (under), due to misalignment of the period budget provisions and actual to date. The payment of this item is difficult to accurately estimate.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Revenue</u></b>				
<b>Non-Exchange Revenue</b>				
Property rates	(59 442)	-5.9%	The variance reflects mainly on the following items: 1. Property Rates, due to value changes (i.e. objections, appeals, reviews and supplementary valuations) during the reporting period. 2. Income Forgone: Rates: Old Age Pension, due to fewer than planned applications approved to date. 3. Income Forgone: Council Determined Rebate, due to fewer than anticipated property owners qualifying for the rebate.	No immediate corrective action required.
Surcharges and Taxes	(3 208)	-9.0%	The variance is due to CID Levies being less than estimated as it is dependent on property values that may be affected by objections, court rulings, supplementary valuations or new valuations.	No immediate corrective action required.
Fines, penalties and forfeits	28 410	28.0%	The variance reflects mainly on the following items: 1. Fines - Traffic Fine Accruals, due to higher than anticipated traffic fines issued to date as a result of increased roadblocks, operations and various road safety initiatives. 2. Traffic Fine income, due to increased visibility and focussed operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines.	No immediate corrective action required.
Licence and permits	254	6.3%	Immaterial variance.	-

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue</b>				
Transfers and subsidies - Operational	(79 855)	-4.1%	<p>The variance reflects in the following directorates:</p> <ol style="list-style-type: none"> <li>1. Community Services &amp; Health, due to invoices for pharmaceuticals that were received too late for processing before month-end.</li> <li>2. Human Settlements, where some projects are ahead of schedule as a result of good contractor performance.</li> <li>3. Urban Mobility, mainly on: <ol style="list-style-type: none"> <li>a) Grants and Subsidies: National (Conditional), due to slower than planned progress on the Business Planning, Industry Transition, AFC/APTMS, Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CIPT) projects.</li> <li>b) Grants and Subsidies: Provincial (Conditional), due to the incorrect periodic split for the first month.</li> <li>c) Grants and Subsidies: PCDR (Conditional), due to slower than planned progress on the Pot Hole Repair programme funded ex PTNG Interest.</li> </ol> </li> <li>4. Safety &amp; Security, due to delays in finalisation of the LEAP business plan, and Transfer Payment Agreement (TPA).</li> <li>5. Finance, on Grants and Subsidies: National (Unconditional), where the VAT portion on various national grant-funded projects will only be captured in August 2024.</li> </ol>	<p>Outstanding invoices to be processed during August 2024.</p> <p>Cash flow to be amended.</p> <p>The LEAP business plan is in the final stages of approval. Recoveries will commence once approval of the business plan is concluded.</p>
Interest	3 507	44.6%	The variance is due to interest on arrear property rates being higher than estimated to date.	No immediate corrective action required.
Gains on disposal of Assets	(868)	-100.0%	The under-recovery is due to misalignment of the period budget provision and the actual to date.	Period budget provisions to be reviewed
Other Gains	1	100.0%	The variance is due to an unplanned gain on a foreign payment made by the City in the reporting period.	No remedial action required.

**Table SC1: Material variance explanations for revenue by vote**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Revenue by Vote</u></b>				
Vote 1 - Community Services & Health	(30 457)	-25.4%	The variance reflects against Transfers and Subsidies - Operational, as a result of invoices for pharmaceuticals that were received too late for processing before month-end.	Invoices will be processed in August 2024 and period budget provisions will be amended accordingly.
Vote 2 - Corporate Services	(2 324)	-44.1%	The variance reflects against Skills Development Levy and is due to misalignment of the period budget provision and actual to date.	This category is difficult to accurately estimate.
Vote 3 - Economic Growth	(5 458)	-27.8%	The variance is a combination of over-/under-recovery on Rental from Fixed Assets within the following subcategories: 1. Rental from Fixed Assets - Market related (other) (over), due to higher than anticipated new rental leases concluded. 2. Rental from Fixed Assets - Non Market related (other) (under), where a dispute raised by the lessee in terms of certain charges that had to be excluded as per the lease agreement resulted in two rental reversals.	Period budget provisions to be reviewed.
Vote 4 - Energy	109 940	5.4%	The variance is as a result of no load-shedding taking place during this period as compared to the same period of the previous year. The current period budget provisions are based on historical trends.	No corrective action required.

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City of Cape Town: FMR - Annexure A (July 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue by Vote</b>				
Vote 5 - Finance	(38 175)	-2.0%	The variance is a combination of over-/under-recovery against the following categories: 1. Agency Income - Provincial (under), due to agency income for the reporting period not fully reflecting with the balance to only be processed in August 2024. 2. Interest earned from Current & Non-Current Assets (over), mainly on Interest Received: Short Term and Call fixed deposits, and Interest Received: Non-Current Investments, as a result of higher interest rates received on external investments. 3. Property Rates (under), on: a) Property Rates, due to value changes (i.e. objections, appeals, reviews and supplementary valuations) done during the reporting period; b) Income Forgone: Rates: Old Age Pension, due to fewer than planned applications approved to date; and c) Income Forgone: Council Determined Rebate, due to fewer than initially anticipated property owners qualifying for the rebate. 4. Transfers and subsidies - Operational (under), mainly on Grants and Subsidies: National (Unconditional), where the VAT portion on various national grant-funded projects will only be captured in August 2024. 5. Interest on Arrear Rates (over), due to more than planned outstanding Rates debtors.	Property Rates - Income Forgone: Rates: Old Age Pension, and Income Forgone: Council Determined Rebate: To be monitored by the responsible department.  Grants and Subsidies: National (Unconditional): Cash flow will be adjusted accordingly.
Vote 6 - Future Planning & Resilience	1 254	11496.8%	The over-recovery reflects mainly on Grants and Subsidies: National (Conditional) and relates to operating projects funded from the Programme & Project Preparation Support Grant (PPPSG) and the Urban Settlements Development Grant (USDG), where revenue recognised is higher than the monthly budget provision.	Period budget provisions to be reviewed.
Vote 7 - Human Settlements	(1 220)	-0.7%	Immaterial variance.	-

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City of Cape Town: FMR - Annexure A (July 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue by Vote</b>				
Vote 8 - Office of the City Manager	135	1264.6%	The over-recovery is on Transfers and Subsidies - Operational, and relates to unplanned emergency relief donations received for the Black River Project.	No immediate corrective action required.
Vote 9 - Safety & Security	3 602	2.3%	Immaterial variance.	-
Vote 10 - Spatial Planning & Environment	(668)	-1.3%	Immaterial variance.	-
Vote 11 - Urban Mobility	(2 250)	-4.6%	Immaterial variance.	-
Vote 12 - Urban Waste Management	(1 653)	-0.5%	Immaterial variance.	-
Vote 13 - Water & Sanitation	(54 132)	-4.6%	The variance reflects mainly on: 1. Service charges - Water, due to service charges for water sales in the domestic full, miscellaneous, domestic cluster, schools and government categories being slightly less than anticipated. 2. Service charges - Waste Water Management, due to service charges for sanitation sales in the domestic full, industrial/commercial, domestic cluster, government and schools categories being slightly less than anticipated. 3. Transfers & subsidies - capital monetary, as a result of a delay in revenue recognition due to a number of July 2024 invoices not being submitted timeously for verification and processing of payment.	Transfers & subsidies - capital monetary: Invoices will be processed in August 2024.  Period budget provisions to be reviewed.

**Table SC1: Material variance explanations for expenditure by vote**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b>				
Vote 1 - Community Services & Health	(76 794)	-26.0%	The variance is mainly on: 1. Employee related costs, mainly on: a) Salaries and Wages, and Pension Scheme Employer Contribution, due to the number of current vacancies within the Directorate; and b) Wages: Mayor's Job Creation Project (under), where the project implementation documentation is currently still being processed resulting in delays in commencement of new contracts. 2. Inventory Consumed (under), mainly on G&D Pharmaceutical Supplies and G&D Vaccines, where no actuals were recorded for the period. 3. Contracted Services (under), mainly on R&M Contracted Services Building, and Security Services: Municipal Facilities, due to outstanding PM orders for July 2024.	The directorate has 610 vacancies in various stages of the recruitment and selection (R&S) process; 95 posts were filled while 26 positions were terminated since the beginning of the financial year.  1. Employee related costs: a) Salaries and Wages: There are 121 vacancies in various stages of filling. Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S processes and to prioritise vacancies nine months and older; and b) Wages: Mayor's Job Creation Project: PIDs to be completed and employment contracts to commence. 2. Inventory Consumed: Align period budget to projected spending. 3. Contracted Services: PM orders to be settled in August 2024.
Vote 2 - Corporate Services	(12 977)	-2.9%	Immaterial variance.	The directorate has 288 vacancies in various stages of the R&S process; 22 posts were filled while 14 positions were terminated since the beginning of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b>				
Vote 3 - Economic Growth	(6 687)	-9.2%	The variance is mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Contracted services, mainly on Advisory Services, Security Services & Administrative & Support Staff, due to misalignment of the period budget provision and the actual to date.	The directorate has 56 vacancies in various stages of the R&S process; 7 positions were filled while 2 terminations were processed since the start of the financial year.  Period budget provisions to be reviewed.
Vote 4 - Energy	(15 399)	-4.8%	Immaterial variance.	The directorate has 260 vacancies in various stages of the R&S process; 37 positions were filled while 13 terminations were processed since the start of the financial year.  Period budget provisions to be reviewed.
Vote 5 - Finance	(20 299)	-7.9%	The variance is a combination of over-/under expenditure and reflects mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the internal filling of vacancies. 2. Interest - External (under), due to misalignment of the period budget provision and the actual to date as the planned loan will only be taken up during the last quarter of the financial year. 3. Operational cost (over), mainly on Insurance (Motor Claims, Medical Expenses, Pensions, Medical Disability), where claims are unpredictable in nature resulting in misalignment of the budget and actuals to date.	The directorate has 108 vacancies in various stages of the R&S process; 21 positions were filled while 8 positions were terminated since the start of the financial year.  Period budgets to be reviewed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b>				
Vote 6 - Future Planning & Resilience	(1 776)	-5.2%	Immaterial variance.	The directorate has 19 vacancies in various stages of the R&S process; 6 positions were filled while 2 positions were terminated since the start of the financial year.
Vote 7 - Human Settlements	14 234	17.7%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> <li>1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies.</li> <li>2. Inventory Consumed (over), on: <ol style="list-style-type: none"> <li>a) R&amp;M Material General &amp; Consumables, due to high volumes of C3 notifications for aging infrastructure at rental units, which has been neglected and poorly maintained in the past; and</li> <li>b) Materials Consumables Tools &amp; Equipment, due to flood kit expenditure for informal settlement dwellers as a result of the bad weather in Cape Town over the past month.</li> </ol> </li> <li>3. Debt Impairment (under) and Irrecoverable debts written off (over), due to misalignment of the period budget provision and actual to date.</li> <li>4. Contracted Services (over), mainly on G&amp;D Contracted Service Building, where some projects are running ahead of planned schedule as a result of good contractor performance.</li> </ol>	<p>The directorate has 109 vacancies in various stages of the R&amp;S process; 29 positions were filled while 6 positions were terminated since the beginning of the financial year.</p> <p>The major contributor for overspending at directorate level is Contracted Services (G&amp;D Building Contractor), where some projects are running ahead of the planned schedule as a result of good contractor performance, which caused cash flow misalignment e.g. Greenville Housing project and Makhassa housing project. The directorate will review its period budget provision to reflect alignment to the actual expenditure trends.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b>				
Vote 8 - Office of the City Manager	(462)	-1.6%	Immaterial variance.	The directorate has 33 vacancies in various stages of the R&S process; 8 positions were filled and 2 terminations were processed since the start of the financial year.
Vote 9 - Safety & Security	(5 922)	-1.7%	Immaterial variance.	The directorate has 649 vacancies in various stages of the R&S process; 172 positions were filled while 32 were terminated since the beginning of the financial year.
Vote 10 - Spatial Planning & Environment	(5 839)	-5.4%	Immaterial variance.	The directorate has 117 vacancies in various stages of the R&S process; 76 positions were filled while 6 were terminated since the beginning of the financial year.
Vote 11 - Urban Mobility	(10 115)	-6.1%	Immaterial variance.	The directorate has 162 vacancies in various stages of the R&S process; 28 posts were filled while 9 terminations were processed since the start of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Expenditure by Vote</b> Vote 12 - Urban Waste Management	(68 112)	-29.7%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> <li>1. Employee related costs (under), mainly on: <ol style="list-style-type: none"> <li>a) Salaries &amp; Wages, due to delays in the turnaround time to fill vacancies; and</li> <li>b) Wages: Mayor's Job Creation Project, where the seasonal programme has had a slow start as a result of recruitment challenges.</li> </ol> </li> <li>2. Inventory Consumed (over), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>a) Fuel (Petrol, Diesel and Fuel Oil) (under), where fluctuations in the fuel price have resulted in expenditure being lower than anticipated; and</li> <li>b) Materials Consumables Tools &amp; Equipment (over), where the purchase of refuse containers is based on the rate at which bins are stolen/damaged. The numbers required are currently higher than anticipated.</li> </ol> </li> <li>3. Contracted Services (under), mainly on: <ol style="list-style-type: none"> <li>a) Waste Minimisation, where the chipping of green waste is consumption driven and lower than anticipated at this stage;</li> <li>b) Haulage, where waste generated by the City's transfer stations and drop-offs is lower than anticipated resulting in less waste being hauled to landfill sites;</li> <li>c) R&amp;M Maintenance of Equipment, due to the backlog of the repair of fleet, which is in the process of being addressed with the use of the awarded panel tenders;</li> <li>d) Security Services: Municipal Facilities, Litter Picking and Street Cleaning, and Refuse Removal, where invoices for the reporting period will only be received in August 2024;</li> </ol> </li> </ol>	<p>The directorate has 357 vacancies in various stages of the R&amp;S process; 61 positions were filled and 25 terminations were processed since the start of the financial year.</p> <p>Virements to be processed in August 2024.</p> <p>Period budget provision to be reviewed and adjusted to align with actual expenditure trends where necessary.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b> Vote 13 - Water & Sanitation	(36 112)	-8.4%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> <li>1. Employee related costs (under), due to the turnaround time in filling vacancies, the internal filling of vacancies, and EPWP staff appointments that were not finalised in the reporting period.</li> <li>2. Inventory Consumed (over), mainly on: <ol style="list-style-type: none"> <li>a) Fuel (Petrol, Diesel and Fuel Oil), as a result of the fuel usage for period 1 being higher than anticipated; and</li> <li>b) R&amp;M Materials General &amp; Consumables, as a result of bulk materials being reserved from stores for utilisation by internal maintenance teams to attend to breakdowns and emergencies on the water- and sewer networks.</li> </ol> </li> <li>3. Contracted Services (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>a) R&amp;M Contracted Services Building (under), as a result of maintenance work not being finalised as planned, and outstanding invoices for work completed in July 2024; and</li> <li>b) Sewerage Services (over), where higher flow figures recorded at wastewater plants for period 1 has resulted in higher liquid and sludge stream cost.</li> </ol> </li> <li>4. Operational Cost (over), mainly on Bulk Water: Levy (Berg Water Project), as a result of misalignment between the period budget and actual expenditure.</li> </ol>	<p>The directorate has 799 vacancies at various stages of the R&amp;S process, 23 posts were filled while 22 terminations were processed since the beginning of the financial year.</p> <p>Period budget provision to be reviewed and adjusted.</p>

**Table SC1: Material variance explanations for expenditure by type**

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure By Type</u></b>				
Employee related costs	(156 956)	-11.2%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned start of EPWP projects. 4. Cost-of-living increases not implemented as the wage agreement has not been finalised yet.	The City had 3567 vacancies as at 31 July 2024; 585 positions were filled (191 internal, 90 external, 150 rehire, 154 EPWP) with 167 terminations processed since the beginning of the financial year.  The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(384)	-2.6%	Immaterial variance.	-
Bulk purchases - electricity	7 807	10.0%	The variance is as a result of no load-shedding taking place during this period as compared to the same period of the previous financial year. The current period budget provisions are based on historical trends	No immediate corrective action required.
Inventory consumed	3 853	4.0%	Immaterial variance.	-
Debt impairment	(39 015)	-20.3%	The variance reflects on Bad Debts written off, and transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, urban waste, and water and sanitation.	No immediate corrective action required.
Depreciation and amortisation	(7 920)	-2.5%	Immaterial variance.	-
Interest	(16 456)	-18.7%	The variance is due to misalignment of the period budget provision and the actual to date, as the planned loan will only be taken up in the last quarter of the financial year.	Period budget provision to be reviewed.

Table continues on next page.



Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure By Type</u></b> Contracted services	(84 856)	-36.4%	<p>The variance is a combination of over-/under expenditure, mainly on:</p> <ol style="list-style-type: none"> <li>1. G&amp;D Lab Services - Medical (under), due to outstanding invoices for the reporting period.</li> <li>2. Building Contractors (under), where performance guarantees were incorrectly credited to a cost centre within the Spatial Planning &amp; Environment Directorate.</li> <li>3. Waste Minimisation (under), where chipping of green waste is consumption driven and lower than anticipated at this stage.</li> <li>4. Haulage (under), where waste generated by the City's transfer stations and drop-offs is lower than anticipated resulting in less waste being hauled to landfill sites.</li> <li>5. G&amp;D Contracted Services Building (over), where some projects are running ahead of planned schedule as a result of good contractor performance.</li> <li>6. R&amp;M Contracted Services Building (under), as a result of maintenance work not being finalised as planned, and outstanding invoices for work completed in the reporting period.</li> <li>7. R&amp;M Electrical (under), where invoices for services rendered in the reporting period will be processed in August 2024.</li> <li>8. R&amp;M Maintenance of Equipment (under), as a result of the backlog in repairs to fleet vehicles, which is in the process of being addressed with the use of the awarded panel tenders.</li> <li>9. Security Services Municipal Facilities (under), where the invoice for the reporting period will only be received in August 2024.</li> <li>10. Litter Picking and Street Cleaning (under), where the invoice for the reporting period will only be received in August 2024.</li> <li>11. Refuse Removal (under), where the invoice for the reporting period will only be received in August 2024.</li> <li>12. Sewage Services (over), due to higher flow figures at wastewater plants recorded for period 1 resulting in higher liquid and sludge stream cost.</li> <li>13. G&amp;D Transportation Services People (under), due to misalignment of the period budget provision and actual to date.</li> </ol>	<p>Invoices to be verified and paid in August 2024.</p> <p>Period budget provision to be reviewed.</p>
Transfers and subsidies	492	1.2%	Immaterial variance.	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2024)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure By Type</u></b>				
Irrecoverable debts written off	38 911	413.9%	The variance is as a result of more than planned irrecoverable debt written off on property rates, electricity, urban waste, and water and sanitation.	No immediate corrective action required.
Operational costs	8 359	2.4%	Immaterial variance.	-
Losses on Disposal of Assets	(1)	-100.0%	Immaterial variance.	-
Other Losses	(94)	-100.0%	The under-recovery is due to misalignment of the period budget provision and the actual to date.	Period budget provisions to be reviewed

**Table SC1: Material variance explanations for capital expenditure by vote**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Capital Expenditure by Vote</b>				
Vote 1 - Community Services & Health	(4 516)	-39.2%	The current negative variance reflects on the following projects: 1. Mfuleni Integrated Recreation Facility, which was initially delayed as the work relating to enclosing the fence was not completed. The contractor for the construction of the synthetic pitch has since been appointed and is currently on site. 2. Computer Replacement, where the items ordered were not all delivered, and further orders will only be placed once the technology price refresh on Tender 255G/2021/22 is concluded. 3. Delft Integrated Recreation Facility, where the Professional Service Providers (PSP) have completed the detailed design stage, and the contractor has been appointed. However, the invoice received for the reporting period was lower than anticipated.	Project managers together with the support of finance manager/heads will: 1. Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. 2. Place all outstanding orders once contracts are available. 3. Identify challenges and process virements, where applicable, to ensure maximum capital spend at year-end. 4. Speed up the commitment of funding.
Vote 2 - Corporate Services	40 553	25999.9%	The positive variance reflects on various projects, which are ahead of planned spend as a result of vendors being able to deliver stock earlier than anticipated.	Further orders will be placed in August 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Capital Expenditure by Vote</u></b>				
Vote 3 - Economic Growth	(285)	-25.2%	The current negative variance reflects mainly on the Development: Gateway Market Masiphumelele Project, due to the protracted process of obtaining Land Use Management (LUM) approvals resulting in a delay in placing orders for the construction phase.	Project managers are following up to obtain the necessary approvals.
Vote 4 - Energy	18 470	43.0%	The positive variance is mainly attributable to satisfactory contractor performance on the following programmes: 1. System Equipment Replacement; and 2. Street Lighting.	1. There are on-going engagements with project managers to ensure all orders and invoices are placed/processed timeously. 2. Budget and cash flow to be amended in the August 2024 adjustments budget.
Vote 5 - Finance	1 372	87.3%	The variance reflects on the Computer Equipment Project, where items were delivered earlier than anticipated due to stock availability.	Cash flow to be amended in the August 2024 adjustments budget.
Vote 6 - Future Planning & Resilience	(1 064)	-82.9%	The variance is attributable to the Integration and Enhancement Project, and Contract Management System Integration Project, where work briefs were finalised later than anticipated.	Project manager to follow up and ensure that work briefs are approved by BAC in August 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Capital Expenditure by Vote</u></b>				
Vote 7 - Human Settlements	(7 164)	-35.3%	The negative variance reflects mainly on the following projects/programmes: 1. Informal Settlements Upgrade: Bosasa Link - Mfuleni: Gugulethu Infill Project Erf 8448/MauMau, where construction is underway. However, the invoice for July 2024 is still outstanding. 2. Informal Settlements Upgrade: Enkanini South Extension, due to initial delays as a result of outstanding transversal use approval for Tender 208Q/2020/21, which has since been resolved.	1. The project manager is following up on all outstanding invoices. 2. Work to commence in August 2024.
Vote 8 - Office of the City Manager	17	100.0%	The positive variance reflects mainly on the Furniture Project, where some items were delivered earlier than anticipated.	Further orders to be placed in August 2024.
Vote 9 - Safety & Security	(2 411)	-50.0%	The negative variance reflects on Replacement Hazmat and Fire Fighting Equipment FY25, and Drone/Unmanned Aerial Vehicle (UAV) Equipment programmes, where delivery is taking longer than anticipated due to the unavailability of stock.	Project managers together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines. A virement of funds was processed as additional funding was required due to quotations being higher than anticipated.  Cash flow to be amended in the August 2024 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Capital Expenditure by Vote</u></b>				
Vote 10 - Spatial Planning & Environment	(3 967)	-39.6%	The negative variance reflects mainly on the following projects: 1. Small Bay Sea Wall Upgrade, due to delays caused by the adverse weather conditions in July 2024 resulting in the contractor not meeting the expected monthly deliverable. 2. Table View Beachfront Upgrade, where civil works was initially delayed due to under performance by the contractor.	1. Revised plans are being developed to accelerate progress on site. Project managers will continue to monitor progress on site. 2. A remedial action plan has been put in place after an assessment of the contractor.
Vote 11 - Urban Mobility	9 648	398.9%	The positive variance reflects mainly on the Public Transport System Management: Equipment FY25 Project, and Public Transport System Management: Reactive FY25 Project, which are currently in the execution phase with items delivered earlier than anticipated.	No remedial action required.
Vote 12 - Urban Waste Management	13 836	83.9%	The positive variance is as a result of vehicles being delivered ahead of schedule due to stock availability.	Budget and cash flow to be amended in the August 2024 adjustments budget.
Vote 13 - Water & Sanitation	(11 960)	-23.5%	The variance is predominantly due to outstanding invoices as well as receipt of invoices after month-end.	Project managers have expedited the payment of invoices and are following up on outstanding invoices.

**Table SC1: Material variance explanations for cash flow**

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Property rates	8 345	0.8%	Immaterial variance.	-
Service charges	541 701	24.2%	Service charges over-recovered mainly due to higher than expected receipts from electricity.	No corrective action required.
Other revenue	20 506	11.6%	Higher than expected other revenue received. The system is unable to categorise all revenues received at the time of reporting.	No corrective action required.
Government - operating	158 289	7.4%	Variance is due to incorrect seasonalisation. At the time when the original budget was drafted, the grants payment schedule for the 2024/25 financial year was not available resulting in incorrect seasonalisation.	Seasonalisation to be updated as per the 2024/25 grants payment schedule in the August 2024 adjustments budget.
Government - capital	400 251	54.7%	Variance is due to incorrect seasonalisation. At the time when the original budget was drafted, the grants payment schedule for the 2024/25 financial year was not available resulting in incorrect seasonalisation.	Seasonalisation to be updated as per the 2024/25 grants payment schedule in the August 2024 adjustments budget.
Interest	41 208	45.4%	Higher than expected interest received due to high cash and investment balances.	No corrective action required.
Dividends	-	-	-	-
<b>Payments</b>				
Suppliers and employees	(15 600)	0.3%	Immaterial variance.	-
Finance charges	10	-0.1%	Immaterial variance.	-
Transfers and Grants	(30 017)	100.0%	The system is unable to correctly allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>(1 215 908)</b>	<b>-109.7%</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>Receipts</b>				
Proceeds on disposal of PPE	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-
Decrease (increase) in non-current investments	366 789	-	-	-
<b>Payments</b>				
Capital assets	366 789	-31.2%	Capital payments higher than anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital-related spending at the time of reporting.	No corrective action required.
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>366 789</b>	<b>-31.2%</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
<b>Receipts</b>				
Short term loans	-	-	-	-
Borrowing long term/refinancing	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-
<b>Payments</b>				
Repayment of borrowing	-	-	-	-
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>		

**Table SC2: Monthly Budget Statement - performance indicators**

Description of financial indicator	Basis of calculation	2023/24	Budget Year 2024/25		
		Provisional Outcome	Original Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>					
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.3%	6.3%	4.7%	6.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.2%	86.0%	68.3%	-214.4%
<b><u>Safety of Capital</u></b>					
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	23.4%	38.0%	17.1%	38.0%
Gearing	Long Term Borrowing/ Total Community Wealth	6.1%	18.4%	5.8%	18.4%
<b><u>Liquidity</u></b>					
Current Ratio	Current assets/current liabilities	1.5	1.5	1.9	1.5
Liquidity Ratio	Monetary Assets/Current Liabilities	0.9	0.9	1.2	0.9
<b><u>Revenue Management</u></b>					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.1%	14.7%	131.3%	14.7%
<b><u>Creditors Management</u></b>					
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	0.0%	0.0%	99.9%	0.0%
<b><u>Other Indicators</u></b>					
Employee costs	Employee costs/Total Revenue - capital revenue	27.8%	30.2%	20.8%	30.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.1%	8.9%	3.6%	8.9%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.0%	7.9%	6.3%	2.2%

**Table SC4 Monthly Budget Statement Aged Creditors**

Description	Budget Year 2024/25									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	11 523	115	-	-	-	-	-	-	11 638	3 228
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
<b>Total By Customer Type</b>	<b>11 523</b>	<b>115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11 638</b>	<b>3 228</b>



**Table SC3 Monthly budget statement Aged Debtors**

Description	Budget Year 2024/25											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	424 380	102 380	76 337	61 460	78 875	55 227	274 116	1 512 080	2 584 854	1 981 758	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	927 788	82 461	40 272	26 380	30 315	21 390	202 032	437 465	1 768 104	717 582	–	–
Receivables from Non-exchange Transactions - Property Rates	744 311	128 886	64 526	57 275	68 505	36 984	225 407	1 000 067	2 325 961	1 388 238	–	–
Receivables from Exchange Transactions - Waste Water Management	200 636	47 492	33 433	30 975	31 869	22 821	108 226	581 284	1 056 736	775 176	–	–
Receivables from Exchange Transactions - Waste Management	110 468	24 128	16 978	14 007	18 128	12 255	70 356	401 905	668 226	516 652	–	–
Receivables from Exchange Transactions - Property Rental Debtors	116 852	13 974	(1 836)	13 794	12 461	17 903	97 013	689 722	959 884	830 894	–	–
Interest on Arrear Debtor Accounts	88 005	40 126	37 332	35 932	38 220	30 811	171 033	501 042	942 500	777 038	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(111 547)	(52 817)	(14 139)	(84 934)	2 076	(4 708)	(27 995)	(196 746)	(490 810)	(312 307)	–	–
Total By Income Source	2 500 893	386 630	252 902	154 890	280 449	192 685	1 120 188	4 926 819	9 815 457	6 675 031	–	–
2023/24 - totals only	2 775 403	309 903	274 113	253 344	223 044	207 612	1 106 840	4 710 291	9 860 549	6 501 132	–	–
Debtors Age Analysis By Customer Group												
Organs of State	161 652	16 417	23 545	11 646	15 163	5 540	(434)	10 237	243 767	42 153	–	–
Commercial	1 134 975	99 637	42 256	45 281	49 051	24 666	158 413	455 794	2 010 074	733 206	–	–
Households	1 136 742	241 569	159 012	150 533	184 627	140 328	758 839	3 951 384	6 723 033	5 185 711	–	–
Other	67 525	29 008	28 090	(52 570)	31 608	22 150	203 369	509 404	838 583	713 961	–	–
Total By Customer Group	2 500 893	386 630	252 902	154 890	280 449	192 685	1 120 188	4 926 819	9 815 457	6 675 031	–	–

**Table SC5 Monthly Budget Statement investment portfolio**

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
ABSA Bank	31	Fixed	8.45%	2024/08/02	80 000	556	–	–	80 556
ABSA Bank	30	Fixed	8.40%	2024/08/02	10 000	67	–	–	10 067
ABSA Bank	54	Fixed	8.52%	2024/08/27	300 000	1 961	–	–	301 961
ABSA Bank	16	Fixed	8.30%	2024/08/08	30 000	61	–	–	30 061
ABSA Bank	15	Fixed	8.30%	2024/08/08	20 000	36	–	–	20 036
ABSA Bank	14	Fixed	8.30%	2024/08/08	55 000	88	–	–	55 088
ABSA Bank	63	Fixed	8.45%	2024/09/27	60 000	83	–	–	60 083
ABSA Bank	63	Fixed	8.45%	2024/09/27	50 000	69	–	–	50 069
ABSA Bank	63	Fixed	8.45%	2024/09/27	30 000	42	–	–	30 042
ABSA Bank	63	Fixed	8.45%	2024/09/27	65 000	90	–	–	65 090
ABSA Bank	63	Fixed	8.45%	2024/09/27	25 000	35	–	–	25 035
ABSA Bank	63	Fixed	8.45%	2024/09/27	30 000	42	–	–	30 042
ABSA Bank	63	Fixed	8.45%	2024/09/27	35 000	49	–	–	35 049
ABSA Bank	63	Fixed	8.45%	2024/09/27	35 000	49	–	–	35 049
ABSA Bank	63	Fixed	8.45%	2024/09/27	25 000	35	–	–	25 035
ABSA Bank	63	Fixed	8.45%	2024/09/27	30 000	42	–	–	30 042
ABSA Bank	63	Fixed	8.45%	2024/09/27	105 000	146	–	–	105 146
Firststrand	37	Fixed	8.45%	2024/08/08	80 000	556	–	–	80 556
Firststrand	30	Fixed	8.45%	2024/08/02	10 000	67	–	–	10 067
Firststrand	54	Fixed	8.64%	2024/08/27	400 000	2 651	–	–	402 651
Firststrand	16	Fixed	8.41%	2024/08/08	25 000	52	–	–	25 052
Firststrand	15	Fixed	8.41%	2024/08/08	30 000	55	–	–	30 055
Firststrand	14	Fixed	8.41%	2024/08/08	50 000	81	–	–	50 081
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	42	–	–	30 042
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	42	–	–	30 042
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	42	–	–	30 042
Firststrand	63	Fixed	8.59%	2024/09/27	40 000	56	–	–	40 056
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	42	–	–	30 042
Firststrand	63	Fixed	8.59%	2024/09/27	65 000	92	–	–	65 092
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	42	–	–	30 042
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	42	–	–	30 042
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	42	–	–	30 042
Firststrand	63	Fixed	8.59%	2024/09/27	65 000	92	–	–	65 092
Firststrand	63	Fixed	8.59%	2024/09/27	40 000	56	–	–	40 056
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	42	–	–	30 042
Firststrand	63	Fixed	8.59%	2024/09/27	100 000	141	–	–	100 141
Investec Bank	31	Fixed	8.45%	2024/08/02	25 000	174	–	–	25 174
Investec Bank	54	Fixed	8.50%	2024/08/27	200 000	1 304	–	–	201 304
Investec Bank	16	Fixed	8.15%	2024/08/08	10 000	20	–	–	10 020
Investec Bank	15	Fixed	8.15%	2024/08/08	10 000	18	–	–	10 018
Investec Bank	14	Fixed	8.20%	2024/08/08	15 000	24	–	–	15 024
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	14	–	–	10 014
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	14	–	–	10 014
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	14	–	–	10 014
Investec Bank	63	Fixed	8.45%	2024/09/27	15 000	21	–	–	15 021

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## City of Cape Town: FMR - Annexure A (July 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	14	—	—	10 014
Investec Bank	63	Fixed	8.45%	2024/09/27	25 000	35	—	—	25 035
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	14	—	—	10 014
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	14	—	—	10 014
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	14	—	—	10 014
Investec Bank	63	Fixed	8.45%	2024/09/27	30 000	42	—	—	30 042
Nedbank	388	Fixed	9.05%	2025/06/30	39 648	305	—	—	39 953
Nedbank	367	Fixed	8.95%	2025/06/30	49 575	377	—	—	49 952
Nedbank	367	Fixed	8.95%	2025/06/30	62 100	472	—	—	62 572
Nedbank	367	Fixed	8.95%	2025/06/30	715	5	—	—	720
Nedbank	367	Fixed	8.95%	2025/06/30	590	4	—	—	594
Nedbank	367	Fixed	8.95%	2025/06/30	13 900	106	—	—	14 006
Nedbank	367	Fixed	8.95%	2025/06/30	290	2	—	—	292
Nedbank	367	Fixed	8.95%	2025/06/30	1 479	11	—	—	1 490
Nedbank	367	Fixed	8.95%	2025/06/30	28 000	213	—	—	28 213
Nedbank	367	Fixed	8.95%	2025/06/30	38 596	293	—	—	38 889
Nedbank	341	Fixed	8.60%	2025/06/30	25 116	47	—	—	25 164
Nedbank	31	Fixed	8.45%	2024/08/02	65 000	451	—	—	65 451
Nedbank	30	Fixed	8.45%	2024/08/02	10 000	67	—	—	10 067
Nedbank	54	Fixed	8.70%	2024/08/27	400 000	2 670	—	—	402 670
Nedbank	16	Fixed	8.30%	2024/08/08	25 000	51	—	—	25 051
Nedbank	14	Fixed	8.30%	2024/08/08	40 000	64	—	—	40 064
Nedbank	63	Fixed	8.45%	2024/09/27	50 000	69	—	—	50 069
Nedbank	63	Fixed	8.45%	2024/09/27	30 000	42	—	—	30 042
Nedbank	63	Fixed	8.45%	2024/09/27	50 000	69	—	—	50 069
Nedbank	63	Fixed	8.45%	2024/09/27	25 000	35	—	—	25 035
Nedbank	63	Fixed	8.45%	2024/09/27	25 000	35	—	—	25 035
Nedbank	63	Fixed	8.45%	2024/09/27	25 000	35	—	—	25 035
Nedbank	63	Fixed	8.45%	2024/09/27	35 000	49	—	—	35 049
Nedbank	63	Fixed	8.45%	2024/09/27	35 000	49	—	—	35 049
Nedbank	63	Fixed	8.45%	2024/09/27	30 000	42	—	—	30 042
Nedbank	63	Fixed	8.45%	2024/09/27	15 000	21	—	—	15 021
Standard Bank	31	Fixed	8.45%	2024/08/02	80 000	556	—	—	80 556
Standard Bank	30	Fixed	8.45%	2024/08/02	10 000	67	—	—	10 067
Standard Bank	54	Fixed	8.62%	2024/08/27	400 000	2 645	—	—	402 645
Standard Bank	16	Fixed	8.33%	2024/08/08	30 000	62	—	—	30 062
Standard Bank	15	Fixed	8.33%	2024/08/08	20 000	37	—	—	20 037
Standard Bank	14	Fixed	8.32%	2024/08/08	60 000	96	—	—	60 096
Standard Bank	63	Fixed	8.50%	2024/09/27	30 000	42	—	—	30 042
Standard Bank	63	Fixed	8.50%	2024/09/27	30 000	42	—	—	30 042
Standard Bank	63	Fixed	8.50%	2024/09/27	45 000	63	—	—	45 063
Standard Bank	63	Fixed	8.50%	2024/09/27	30 000	42	—	—	30 042
Standard Bank	63	Fixed	8.50%	2024/09/27	65 000	91	—	—	65 091
Standard Bank	63	Fixed	8.50%	2024/09/27	30 000	42	—	—	30 042

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## City of Cape Town: FMR - Annexure A (July 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Standard Bank	63	Fixed	8.50%	2024/09/27	25 000	35	—	—	25 035
Standard Bank	63	Fixed	8.50%	2024/09/27	35 000	49	—	—	35 049
Standard Bank	63	Fixed	8.50%	2024/09/27	70 000	98	—	—	70 098
Standard Bank	63	Fixed	8.50%	2024/09/27	45 000	63	—	—	45 063
Standard Bank	63	Fixed	8.50%	2024/09/27	30 000	42	—	—	30 042
Standard Bank	63	Fixed	8.50%	2024/09/27	45 000	63	—	—	45 063
Standard Bank	63	Fixed	8.50%	2024/09/27	80 000	112	—	—	80 112
ABSA Bank	-	Call deposit	8.25%	-	506 234	2 867	(555 000)	475 000	429 100
Firststrand Bank	-	Call deposit	8.10%	-	306 995	1 921	(411 995)	415 000	311 921
Investec Bank	-	Call deposit	8.00%	-	186 350	1 132	(291 350)	205 000	101 132
Nedbank	-	Call deposit	8.10%	-	262 020	1 815	(557 020)	400 000	106 815
Standard Bank	-	Call deposit	8.25%	-	457 665	2 352	(577 665)	445 000	327 352
Nedbank current account	-	Current account	8.05%	-	385 521	1 882	—	20 096	407 499
Fund Managers	-	-	-	-	8 662 117	71 887	—	—	8 734 005
Liberty, RMB and Nedbank sinking fund	-	-	-	-	1 859 336	16 583	—	—	1 875 920
Cash in transit	-	-	-	-	62 226	—	(60 170)	—	2 056
CTICC	-	-	-	-	271 435	—	—	—	271 435
COID	-	-	-	-	51 331	(52)	—	—	51 279
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	—	—	—	56 500
<b>TOTAL INVESTMENTS AND INTEREST</b>					<b>17 877 740</b>		<b>(2 453 200)</b>	<b>1 960 096</b>	<b>17 504 273</b>

**Allocation and grant receipts and expenditure****Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Operating expenditure of Transfers and Grants</b>							
<b>National Government:</b>	<b>4 906 946</b>	<b>5 381 806</b>	<b>13 653</b>	<b>22 723</b>	<b>(9 070)</b>	<b>-39.9%</b>	<b>5 381 806</b>
Local Government Equitable Share	4 066 769	4 365 700	—	—	—	-	4 365 700
Finance Management grant	1 000	1 000	92	80	12	15.0%	1 000
Urban Settlements Development Grant	38 114	201 714	5 459	1 823	3 636	199.5%	201 714
Energy Efficiency and Demand Side Management Grant	887	800	9	168	(159)	-94.8%	800
Department of Environmental Affairs and Tourism	56	220	—	2	(2)	-100.0%	220
Expanded Public Works Programme	58 910	26 664	121	5 490	(5 369)	-97.8%	26 664
Infrastructure Skills Development	9 315	11 400	880	—	880	100.0%	11 400
Public Transport Network Grant	428 074	474 839	96	1 383	(1 287)	-93.0%	474 839
Informal Settlements Upgrading Partnership Grant	21 009	99 469	735	2 496	(1 761)	-70.6%	99 469
National Skills Fund	2 366	—	—	—	—	-	—
Programme And Project Preparation Support Grant	67 170	70 000	1 196	1 476	(279)	-18.9%	70 000
Public Employment Program (NT PEP)	209 716	130 000	5 065	9 807	(4 742)	-48.4%	130 000
Repairs To Flood Damage	3 559	—	1	—	1	100.0%	—
<b>Provincial Government:</b>	<b>1 100 155</b>	<b>1 415 351</b>	<b>26 129</b>	<b>78 816</b>	<b>(52 687)</b>	<b>-66.8%</b>	<b>1 415 351</b>
Cultural Affairs and Sport - Provincial Library Services	55 803	55 339	3 585	4 457	(872)	-19.6%	55 339
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	5 779	1 448	1 053	398	655	164.4%	1 448
Library Metro Grant	9	—	—	—	—	-	—
Human Settlements - Human Settlement Development Grant	264 131	307 920	8 378	—	8 378	100.0%	307 920
Health - TB	31 363	30 774	1 817	1 817	—	-	30 774
Health - ARV	265 179	311 883	8 145	25 312	(17 167)	-67.8%	311 883
Health - Nutrition	5 908	5 909	436	492	(56)	-11.4%	5 909
Health - Vaccines	81 124	98 008	—	8 167	(8 167)	-100.0%	98 008
Comprehensive Health	—	198 880	—	—	—	-	198 880
LEAP	308 478	350 000	—	25 101	(25 101)	-100.0%	350 000
Transport and Public Works - Provision for persons with special needs	10 079	10 000	(14)	10 000	(10 014)	-100.1%	10 000
Community Safety - Law Enforcement Auxiliary Services	4 467	1 800	—	—	—	-	1 800
Community Development Workers	998	1 018	—	—	—	-	1 018
Tourism Safety Law Enforcement Unit	2 000	2 000	—	150	(150)	-100.0%	2 000
Municipal accreditation and capacity building grant	7 500	5 000	845	835	10	1.2%	5 000
Human Settlements -Informal Settlements	1 385	—	—	—	—	-	—
Finance Management Capacity Building Grant	203	—	—	—	—	-	—
Public Transport Safety Grant	8 555	—	—	—	—	-	—
Department of Education	17 328	22 860	1 564	1 770	(206)	-11.6%	22 860
Human Settlements - Human Settlement Development Grant TDRG	—	8 267	110	—	110	100.0%	8 267
Law Enforcement Officers for Health Facilities	—	4 245	210	317	(108)	-34.0%	4 245
Title Deeds Restoration	5 314	—	—	—	—	-	—
NHBRC Enrolment Fess	24 550	—	—	—	—	-	—
<b>Other grant providers:</b>	<b>202 765</b>	<b>122 012</b>	<b>721</b>	<b>5 056</b>	<b>(4 335)</b>	<b>-85.7%</b>	<b>122 012</b>
CID	10 029	57 279	—	1 392	(1 392)	-100.0%	57 279
KFW- Technical Assistance (GDB)	—	11 000	—	1 000	(1 000)	-100.0%	11 000
State Dept: RLCC	—	5 463	—	—	—	-	5 463
Gates Foundation	3 022	—	—	—	—	-	—
National Treasury - Interest	182 466	48 254	721	2 662	(1 941)	-72.9%	48 254
The Cape Academy for MST	29	16	—	3	(3)	-100.0%	16
CMTF	7 219	—	—	—	—	-	—
<b>Total operating expenditure of Transfers and Grants:</b>	<b>6 209 865</b>	<b>6 919 169</b>	<b>40 504</b>	<b>106 596</b>	<b>(66 091)</b>	<b>-62.0%</b>	<b>6 919 169</b>

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## City of Cape Town: FMR - Annexure A (July 2024)

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Capital expenditure of Transfers and Grants</b>							
<b>National Government:</b>	<b>2 489 474</b>	<b>3 395 118</b>	<b>25 650</b>	<b>48 224</b>	<b>(22 574)</b>	<b>-46.8%</b>	<b>3 395 118</b>
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 075	6 200	(448)	400	(848)	-211.9%	6 200
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	564 781	493 493	3 359	31 410	(28 052)	-89.3%	493 493
National Treasury: Infrastructure Skills Development Grant	599	600	–	–	–	-	600
National Treasury: Neighbourhood Development Partnership Grant	19 302	30 237	–	1 923	(1 923)	-100.0%	30 237
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	729 390	1 614 000	(83)	160	(243)	-151.8%	1 614 000
National Treasury: Urban Settlements Development Grant	757 168	840 111	10 840	11 270	(429)	-3.8%	840 111
City Public Employment Programme (PEP)	1 237	–	–	–	–	-	–
Transport: Public Transport Network Grant	408 921	410 477	11 982	3 061	8 921	291.4%	410 477
<b>Provincial Government:</b>	<b>31 115</b>	<b>23 549</b>	<b>13</b>	<b>554</b>	<b>(542)</b>	<b>-97.7%</b>	<b>23 549</b>
Western Cape Department of Education: Schools Resource Officers	–	740	–	–	–	-	740
Community Safety: Law Enforcement Advancement Plan	–	10 000	–	–	–	-	10 000
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 616	5 657	13	100	(87)	-87.3%	5 657
Department of Health and Wellness: Law Enforcement Officers For Health Facilities	–	652	–	454	(454)	-100.0%	652
Cultural Affairs and Sport: Library Services: Metro Library Grant	927	6 500	–	–	–	-	–
Law Enforcement Officers LEAP	23 573	–	–	–	–	-	–
WC Finance Management Capability Grant (FMCG)	999	–	–	–	–	-	6 500
<b>Other grant providers:</b>	<b>73 538</b>	<b>133 385</b>	<b>4 702</b>	<b>3 230</b>	<b>1 472</b>	<b>45.6%</b>	<b>145 173</b>
Other: Other	73 538	133 385	4 702	3 230	1 472	45.6%	145 173
<b>Total capital expenditure of Transfers and Grants</b>	<b>2 594 127</b>	<b>3 552 052</b>	<b>30 365</b>	<b>52 009</b>	<b>(21 643)</b>	<b>-41.6%</b>	<b>3 563 840</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>8 803 992</b>	<b>10 471 221</b>	<b>70 869</b>	<b>158 604</b>	<b>(87 735)</b>	<b>-55.3%</b>	<b>10 483 009</b>

**Expenditure on councillor and board members' allowances and employee benefits****Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b><u>Councillors (Political Office Bearers plus Other)</u></b>							
Basic Salaries and Wages	159 799	175 542	12 741	12 995	(254)	-2.0%	175 542
Pension and UIF Contributions	3 386	3 439	266	291	(25)	-8.6%	3 439
Motor Vehicle Allowance	246	804	21	21	(0)	-1.1%	804
Cellphone Allowance	9 819	11 268	822	826	(4)	-0.4%	11 268
Other benefits and allowances	9 781	9 269	733	834	(101)	-12.1%	9 269
<b>Sub Total - Councillors</b>	<b>183 030</b>	<b>200 324</b>	<b>14 582</b>	<b>14 966</b>	<b>(384)</b>	<b>-2.6%</b>	<b>200 324</b>
<b>% increase</b>		<b>9.4%</b>					<b>9.4%</b>
<b><u>Senior Managers of the Municipality</u></b>							
Basic Salaries and Wages	35 348	36 775	2 991	3 127	(137)	-4.4%	36 775
Pension and UIF Contributions	2 771	3 994	247	231	17	7.3%	3 994
Medical Aid Contributions	184	195	15	16	(1)	-5.4%	195
Performance Bonus	1 600	–	–	–	–	–	–
Motor Vehicle Allowance	488	505	40	42	(2)	-4.8%	505
Cellphone Allowance	491	397	50	33	16	49.8%	397
Other benefits and allowances	114	114	9	10	(0)	-3.8%	114
Payments in lieu of leave	–	–	–	–	–	–	–
Long service awards	–	–	–	–	–	–	–
<b>Sub Total - Senior Managers of Municipality</b>	<b>40 997</b>	<b>41 979</b>	<b>3 352</b>	<b>3 459</b>	<b>(106)</b>	<b>-3.1%</b>	<b>41 979</b>
<b>% increase</b>		<b>2.4%</b>					<b>2.4%</b>
<b><u>Other Municipal Staff</u></b>							
Basic Salaries and Wages	11 848 602	13 315 728	892 293	1 000 586	(108 292)	-10.8%	13 312 144
Pension and UIF Contributions	1 804 107	2 270 861	149 687	183 192	(33 505)	-18.3%	2 270 935
Medical Aid Contributions	1 076 127	1 204 704	91 052	97 868	(6 816)	-7.0%	1 204 704
Overtime	1 152 562	1 005 227	–	2 791	(2 791)	-100.0%	1 007 109
Motor Vehicle Allowance	246 765	274 086	21 033	22 704	(1 671)	-7.4%	273 800
Cellphone Allowance	42 384	49 356	3 584	3 965	(381)	-9.6%	49 309
Housing Allowances	66 290	69 507	5 499	5 713	(214)	-3.8%	69 247
Other benefits and allowances	428 742	447 715	37 341	34 819	2 522	7.2%	448 424
Payments in lieu of leave	165 056	125 391	6 419	9 657	(3 237)	-33.5%	125 391
Long service awards	99 898	116 084	8 038	9 339	(1 301)	-13.9%	116 084
Post-retirement benefit obligations	124 540	390 320	30 903	32 399	(1 495)	-4.6%	390 320
Acting and post related allowance	11 545	664	1 029	697	332	47.7%	2 353
<b>Sub Total - Other Municipal Staff</b>	<b>17 066 618</b>	<b>19 269 643</b>	<b>1 246 880</b>	<b>1 403 729</b>	<b>(156 849)</b>	<b>-11.2%</b>	<b>19 269 821</b>
<b>% increase</b>		<b>12.9%</b>					<b>12.9%</b>
<b>Total Parent Municipality</b>	<b>17 290 644</b>	<b>19 511 946</b>	<b>1 264 814</b>	<b>1 422 154</b>	<b>(157 340)</b>	<b>-11.1%</b>	<b>19 512 124</b>

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Councillors (Political Office Bearers plus Other)</u></b>				
Basic Salaries and Wages	(254)	-2.0%	Immaterial variance.	-
Pension and UIF Contributions	(25)	-8.6%	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	(0)	-1.1%	Immaterial variance.	-
Cellphone Allowance	(4)	-0.4%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	(101)	-12.1%	Immaterial variance.	-
<b><u>Senior Managers of the Municipality</u></b>				
Basic Salaries and Wages	(137)	-4.4%	Immaterial variance.	-
Pension and UIF Contributions	17	7.3%	Immaterial variance.	-
Medical Aid Contributions	(1)	-5.4%	Immaterial variance.	-
Performance Bonus	-	-	-	-
Motor Vehicle Allowance	(2)	-4.8%	Immaterial variance.	-
Cellphone Allowance	16	49.8%	Immaterial variance.	-
Other benefits and allowances	(0)	-3.8%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-
<b><u>Other Municipal Staff</u></b>				
Basic Salaries and Wages	(108 292)	-10.8%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects. 4. Cost-of-living increases not implemented as the wage agreement has not been finalised yet.	The City had 3567 vacancies as at 31 July 2024; 585 positions were filled (191 internal, 90 external, 150 rehire, 154 EPWP) and 167 terminations processed since the beginning of the financial year.  The filling of vacancies is ongoing and seasonal staff are appointed as and when required.  The appointment of EPWP(Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(33 505)	-18.3%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.

Table continues on next page.



## City of Cape Town: FMR - Annexure A (July 2024)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Medical Aid Contributions	(6 816)	-7.0%	Immaterial variance.	-
Overtime	(2 791)	-100.0%	Overtime is paid one month in arrears.	The periodic budget provision will be reviewed and adjusted in line with actual trends.
Motor Vehicle Allowance	(1 671)	-7.4%	Immaterial variance.	-
Cellphone Allowance	(381)	-9.6%	Immaterial variance.	-
Housing Allowances	(214)	-3.8%	Immaterial variance.	-
Other benefits and allowances	2 522	7.2%	Immaterial variance.	-
Payments in lieu of leave	(3 237)	-33.5%	Payments are linked to resignation/retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by qualifying employees of long service awards.	The periodic budget provision will be reviewed and adjusted in line with actual trends.
Long service awards	(1 301)	-13.9%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately on a monthly basis.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(1 495)	-4.6%	Immaterial variance.	-
Acting and post related allowance	332	47.7%	The variance is mainly due to vacancies for which officials have been placed in an acting capacity.	Budget realignment of savings from the relevant vacant post to be used to address the over expenditure.

**Monthly actual and targets for cash flow****Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2024/25												2024/25 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Budget	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
<b>R thousands</b>															
<b>Cash Receipts By Source</b>															
Property rates	1 053 054	1 048 479	1 128 030	1 127 017	1 066 097	1 088 274	1 034 335	1 045 255	1 087 882	1 030 695	1 010 557	1 019 826	12 739 500	13 579 094	14 710 751
Service charges - Electricity revenue	2 087 645	1 928 585	1 902 824	1 835 921	1 722 771	1 640 930	1 718 724	1 723 410	1 874 723	1 769 336	1 697 669	1 213 849	21 116 387	22 572 279	24 411 603
Service charges - Water revenue	381 642	345 316	345 901	362 843	376 851	382 477	419 518	441 449	440 832	392 365	408 219	283 298	4 580 711	5 001 843	5 472 470
Service charges - Waste Water Management	205 375	176 484	177 883	202 654	194 786	192 864	190 147	205 873	240 158	199 725	216 010	167 395	2 369 356	2 592 007	2 811 944
Service charges - Waste Mangement	106 671	116 657	113 198	122 174	122 679	117 242	110 160	121 289	118 109	112 969	120 540	126 488	1 408 178	1 520 652	1 636 029
Rental of facilities and equipment	38 958	25 965	23 749	23 609	29 443	27 805	26 828	23 705	24 285	29 684	24 072	24 460	322 562	338 721	355 547
Interest earned - external investments	131 965	86 343	84 096	92 361	88 776	88 618	93 189	83 852	95 244	98 114	86 706	42 647	1 071 910	758 532	648 772
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	29 542	24 021	27 763	29 874	29 370	27 930	23 922	24 332	25 741	21 246	23 821	15 631	303 192	305 907	309 261
Licences and permits	29 814	5 068	5 040	5 521	5 126	5 149	4 098	4 577	4 687	5 170	3 578	(21 021)	56 806	59 306	61 915
Agency services	-	23 443	27 094	29 154	28 663	27 257	23 346	23 746	25 122	20 734	23 248	44 085	295 891	306 987	318 499
Transfers and Subsidies - Operational	2 287 223	200 505	128 114	156 114	475 392	1 583 347	133 447	390 998	1 337 978	128 114	128 114	(30 175)	6 919 169	7 001 700	7 414 387
Other revenue	99 705	997 120	81 147	98 598	97 164	999 882	112 166	127 143	1 059 751	83 034	84 915	10 013	3 850 638	4 007 400	4 247 928
<b>Cash Receipts by Source</b>	<b>6 451 594</b>	<b>4 977 987</b>	<b>4 044 837</b>	<b>4 085 840</b>	<b>4 237 120</b>	<b>6 181 775</b>	<b>3 889 880</b>	<b>4 215 628</b>	<b>6 334 512</b>	<b>3 891 184</b>	<b>3 827 449</b>	<b>2 896 496</b>	<b>55 034 301</b>	<b>58 044 427</b>	<b>62 399 106</b>
<b>Other Cash Flows by Source</b>															
allocations) (National / Provincial and District)	1 132 087	296 529	13 078	13 078	917 848	13 078	15 344	1 114 098	397 929	13 078	13 078	(387 173)	3 552 052	4 220 530	4 054 525
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	59 079	59 079	61 679	64 392
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	4 500 000	-	-	2 779 730	-	-	-	7 279 730	7 500 000	5 000 000
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	23 564	23 564	23 205	23 745
VAT Control (receipts)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	14	14	13	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	1 859 336	-	-	-	1 859 336	(167 652)	(179 662)
<b>Total Cash Receipts by Source</b>	<b>7 583 681</b>	<b>5 274 516</b>	<b>4 057 915</b>	<b>4 098 917</b>	<b>5 154 968</b>	<b>10 694 853</b>	<b>3 905 225</b>	<b>5 329 726</b>	<b>11 371 507</b>	<b>3 904 262</b>	<b>3 840 527</b>	<b>2 591 981</b>	<b>67 808 077</b>	<b>69 682 202</b>	<b>71 362 106</b>

Table continues on next page.

## City of Cape Town: FMR - Annexure A (July 2024)

Description	Budget Year 2024/25												2024/25 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Budget	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
<b>R thousands</b>															
<b><u>Cash Payments by Type</u></b>															
Employee related costs	1 400 737	1 512 893	1 506 378	1 510 714	2 287 739	1 513 589	1 559 288	1 569 894	1 551 500	1 520 990	1 598 941	1 662 872	19 195 536	20 365 055	21 573 039
Remuneration of councillors	13 848	17 081	17 351	16 223	15 862	16 033	16 443	18 964	16 890	16 882	16 809	17 939	200 324	213 525	227 596
Interest	17 807	–	340 068	112 501	33 338	–	15 255	–	330 496	106 714	31 068	269 990	1 257 237	1 590 057	2 173 576
Bulk purchases - Electricity	1 670 885	1 764 184	1 825 856	1 291 016	1 144 719	1 293 241	1 053 286	1 112 641	1 062 581	1 128 674	1 050 106	1 075 042	15 472 230	16 391 669	17 645 209
Acquisitions - water & other inventory	–	208 978	207 855	181 609	174 256	195 285	164 655	228 087	209 298	177 436	169 258	333 706	2 250 423	2 339 381	2 425 874
Contracted services	–	437 884	463 546	943 497	912 163	1 378 657	525 781	570 173	836 707	642 093	660 149	2 396 387	9 767 037	9 948 597	10 216 023
Transfers and subsidies - other municipalities	–	30 017	30 017	30 017	30 017	30 017	30 017	30 017	30 017	30 017	30 017	60 035	360 208	325 389	324 717
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 156 287	275 159	359 309	170 478	351 335	414 105	222 168	246 180	312 010	203 851	246 171	(1 314 900)	3 642 152	3 944 867	4 057 959
<b>Cash Payments by Type</b>	<b>5 259 564</b>	<b>4 246 196</b>	<b>4 750 379</b>	<b>4 256 054</b>	<b>4 949 429</b>	<b>4 840 928</b>	<b>3 586 892</b>	<b>3 775 957</b>	<b>4 349 499</b>	<b>3 826 656</b>	<b>3 802 520</b>	<b>4 501 070</b>	<b>52 145 146</b>	<b>55 118 540</b>	<b>58 643 994</b>
<b><u>Other Cash Flows/Payments by Type</u></b>															
Capital assets	1 541 514	576 456	784 346	855 087	819 125	984 285	655 545	855 518	1 255 723	1 160 481	1 236 636	1 295 916	12 020 633	14 261 878	13 179 976
Repayment of borrowing	50 000	–	196 147	70 533	42 933	–	50 000	–	2 196 147	70 533	42 933	150 000	2 869 228	1 235 895	1 652 561
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Cash Payments by Type</b>	<b>6 851 078</b>	<b>4 822 653</b>	<b>5 730 872</b>	<b>5 181 675</b>	<b>5 811 487</b>	<b>5 825 213</b>	<b>4 292 437</b>	<b>4 631 474</b>	<b>7 801 370</b>	<b>5 057 671</b>	<b>5 082 090</b>	<b>5 946 987</b>	<b>67 035 007</b>	<b>70 616 312</b>	<b>73 476 532</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>732 603</b>	<b>451 863</b>	<b>(1 672 957)</b>	<b>(1 082 758)</b>	<b>(656 519)</b>	<b>4 869 640</b>	<b>(387 212)</b>	<b>698 251</b>	<b>3 570 138</b>	<b>(1 153 409)</b>	<b>(1 241 563)</b>	<b>(3 355 006)</b>	<b>773 070</b>	<b>(934 110)</b>	<b>(2 114 426)</b>
Cash/cash equivalents at the month/year beginning:	5 803 390	6 535 993	6 987 856	5 314 898	4 232 141	3 575 621	8 445 261	8 058 049	8 756 301	12 326 438	11 173 029	9 931 466	5 803 390	6 576 459	5 642 349
Cash/cash equivalents at the month/year end:	6 535 993	6 987 856	5 314 898	4 232 141	3 575 621	8 445 261	8 058 049	8 756 301	12 326 438	11 173 029	9 931 466	6 576 459	6 576 459	5 642 349	3 527 923

**Capital programme performance**

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

**Table SC12 Monthly Budget Statement - capital expenditure trend**

Month	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>							
<b>Monthly expenditure performance trend</b>							
July	169 877	156 320	216 084	163 554	(52 530)	-32.1%	1.8%
August	492 778	736 608		940 117	–		
September	508 694	1 013 760		1 951 659	–		
October	773 614	1 044 186		3 001 790	–		
November	675 334	931 891		3 933 237	–		
December	894 869	893 632		4 850 504	–		
January	372 598	562 328		5 451 712	–		
February	703 188	1 057 477		6 521 746	–		
March	601 218	1 223 591		7 736 087	–		
April	926 798	1 095 363		8 784 523	–		
May	893 345	1 203 910		9 903 305	–		
June	2 404 800	2 101 568		12 020 633	–		
<b>Total Capital expenditure</b>	<b>9 417 113</b>	<b>12 020 633</b>					

**Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class**

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>							
<b>Infrastructure</b>	<b>2 606 010</b>	<b>3 697 700</b>	<b>32 702</b>	<b>45 507</b>	<b>(12 805)</b>	<b>-28.1%</b>	<b>3 700 539</b>
Roads Infrastructure	1 046 549	2 249 601	5 634	11 475	(5 841)	-50.9%	2 275 035
Roads	1 034 394	2 247 551	5 654	11 315	(5 661)	-50.0%	2 270 033
Road Structures	12 155	50	(20)	160	(180)	-112.5%	300
Road Furniture	—	2 000	—	—	—	—	4 702
Storm water Infrastructure	161 134	193 956	3 271	5 031	(1 760)	-35.0%	194 871
Drainage Collection	161 134	193 956	3 271	5 031	(1 760)	-35.0%	194 871
Electrical Infrastructure	274 993	287 745	15 715	12 905	2 810	21.8%	269 592
HV Substations	246 919	208 950	8 705	7 624	1 081	14.2%	190 797
LV Networks	28 075	78 795	7 010	5 282	1 728	32.7%	78 795
Water Supply Infrastructure	551 871	656 398	3 339	7 312	(3 973)	-54.3%	656 398
Reservoirs	181 889	193 395	529	687	(157)	-22.9%	193 395
Pump Stations	19 156	43 350	1 183	2 602	(1 420)	-54.6%	43 350
Water Treatment Works	139 841	135 090	135	—	135	100.0%	135 090
Bulk Mains	58 628	76 220	67	516	(449)	-87.0%	76 220
Distribution	152 358	208 343	1 425	3 506	(2 081)	-59.4%	208 343
Sanitation Infrastructure	233 812	280 948	1 963	3 369	(1 406)	-41.7%	280 948
Reticulation	142 812	144 923	1 963	3 334	(1 371)	-41.1%	144 923
Waste Water Treatment Works	91 000	136 025	—	35	(35)	-100.0%	136 025
Solid Waste Infrastructure	223 280	26 851	2 816	5 416	(2 600)	-48.0%	21 494
Landfill Sites	223 280	26 851	2 816	5 416	(2 600)	-48.0%	21 494
Coastal Infrastructure	13 063	—	(27)	—	(27)	-100.0%	—
Promenades	13 063	—	(27)	—	(27)	-100.0%	—
Information and Communication Infrastructure	101 309	2 200	(8)	—	(8)	-100.0%	2 200
Data Centres	20 280	2 200	—	—	—	—	2 200
Core Layers	81 028	—	(8)	—	(8)	-100.0%	—
<b>Community Assets</b>	<b>269 580</b>	<b>168 338</b>	<b>15 429</b>	<b>2 533</b>	<b>12 896</b>	<b>509.1%</b>	<b>168 305</b>
Community Facilities	269 409	168 338	15 429	2 533	12 896	509.1%	168 305
Centres	—	829	—	—	—	—	829
Clinics/Care Centres	10 796	13 975	101	—	101	100.0%	13 975
Fire/Ambulance Stations	3 999	2 000	—	—	—	—	2 000
Libraries	11 899	12 008	1 801	876	925	105.7%	11 978
Public Open Space	4 501	2 727	—	—	—	—	2 724
Nature Reserves	10 956	47 605	2 289	1 308	982	75.1%	47 605
Public Ablution Facilities	2 870	500	—	—	—	—	500
Markets	2 772	29 995	—	350	(350)	-100.0%	29 995
Taxi Ranks/Bus Terminals	221 616	58 700	11 238	—	11 238	100.0%	58 700
Sport and Recreation Facilities	171	—	—	—	—	—	—
Outdoor Facilities	171	—	—	—	—	—	—
<b>Other assets</b>	<b>108 910</b>	<b>338 310</b>	<b>(21)</b>	<b>—</b>	<b>(21)</b>	<b>-100.0%</b>	<b>334 748</b>
Operational Buildings	105 111	338 310	(21)	—	(21)	-100.0%	334 748
Municipal Offices	97 493	245 604	(21)	—	(21)	-100.0%	245 604
Workshops	7 618	92 706	—	—	—	—	89 145
Housing	3 799	—	—	—	—	—	—
Social Housing	3 799	—	—	—	—	—	—
<b>Intangible Assets</b>	<b>120 411</b>	<b>118 007</b>	<b>143</b>	<b>933</b>	<b>(791)</b>	<b>-84.7%</b>	<b>120 392</b>
Licences and Rights	120 411	118 007	143	933	(791)	-84.7%	120 392
Water Rights	413	150	—	—	—	—	150
Computer Software and Applications	119 997	117 857	143	933	(791)	-84.7%	120 242
<b>Computer Equipment</b>	<b>154 723</b>	<b>111 374</b>	<b>6 031</b>	<b>1 646</b>	<b>4 385</b>	<b>266.4%</b>	<b>112 663</b>
Computer Equipment	154 723	111 374	6 031	1 646	4 385	266.4%	112 663
<b>Furniture and Office Equipment</b>	<b>37 219</b>	<b>40 237</b>	<b>173</b>	<b>272</b>	<b>(100)</b>	<b>-36.59%</b>	<b>43 535</b>
Furniture and Office Equipment	37 219	40 237	173	272	(100)	-36.6%	43 535
<b>Machinery and Equipment</b>	<b>216 318</b>	<b>207 694</b>	<b>2 221</b>	<b>2 083</b>	<b>138</b>	<b>6.6%</b>	<b>124 697</b>
Machinery and Equipment	216 318	207 694	2 221	2 083	138	6.6%	124 697
<b>Transport Assets</b>	<b>321 489</b>	<b>193 954</b>	<b>1 876</b>	<b>4 665</b>	<b>(2 788)</b>	<b>-59.8%</b>	<b>193 954</b>
Transport Assets	321 489	193 954	1 876	4 665	(2 788)	-59.8%	193 954
<b>Land</b>	<b>200 322</b>	<b>110 101</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>110 101</b>
Land	200 322	110 101	—	—	—	—	110 101
<b>Total Capital Expenditure on new assets</b>	<b>4 034 983</b>	<b>4 985 713</b>	<b>58 554</b>	<b>57 639</b>	<b>915</b>	<b>1.6%</b>	<b>4 908 934</b>

**Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class**

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>							
<b>Infrastructure</b>	<b>1 626 998</b>	<b>2 666 714</b>	<b>53 926</b>	<b>58 985</b>	<b>(5 059)</b>	<b>-8.6%</b>	<b>2 658 430</b>
Roads Infrastructure	77 022	182 639	92	—	92	100.0%	182 639
<i>Roads</i>	70 859	162 767	92	—	92	100.0%	162 767
<i>Road Structures</i>	6 163	19 872	—	—	—	-	19 872
Storm water Infrastructure	8 317	2 984	—	5	(5)	-100.0%	2 984
<i>Drainage Collection</i>	8 317	2 984	—	5	(5)	-100.0%	2 984
Electrical Infrastructure	493 410	467 234	38 237	25 594	12 644	49.4%	467 234
<i>HV Substations</i>	100 586	101 094	20	3 469	(3 448)	-99.4%	101 094
<i>MV Substations</i>	29 600	44 000	—	1 250	(1 250)	-100.0%	44 000
<i>MV Networks</i>	207 893	191 190	27 852	9 990	17 862	178.8%	191 190
<i>LV Networks</i>	155 331	130 950	10 365	10 885	(520)	-4.8%	130 950
Water Supply Infrastructure	310 386	510 539	3 888	2 200	1 688	76.7%	510 539
<i>Water Treatment Works</i>	—	50 000	—	—	—	-	50 000
<i>Bulk Mains</i>	88 800	184 344	—	—	—	-	184 344
<i>Distribution</i>	221 586	276 195	3 888	2 200	1 688	76.7%	276 195
Sanitation Infrastructure	717 027	1 469 672	10 857	31 152	(20 296)	-65.1%	1 461 304
<i>Pump Station</i>	88 660	87 240	1 374	—	1 374	100.0%	87 240
<i>Reticulation</i>	492 369	835 475	8 748	27 726	(18 978)	-68.4%	827 107
<i>Waste Water Treatment Works</i>	135 915	400 957	735	3 427	(2 691)	-78.5%	400 957
<i>Outfall Sewers</i>	84	146 000	—	—	—	-	146 000
Information and Communication Infrastructure	20 837	32 122	851	—	851	100.0%	32 207
<i>Data Centres</i>	20 837	31 671	851	—	851	100.0%	31 755
<i>Core Layers</i>	—	452	—	—	—	-	452
<b>Community Assets</b>	<b>32 089</b>	<b>54 221</b>	<b>—</b>	<b>693</b>	<b>(693)</b>	<b>-100.0%</b>	<b>54 221</b>
Community Facilities	27 348	27 721	—	693	(693)	-100.0%	27 721
<i>Halls</i>	655	—	—	—	—	-	—
<i>Museums</i>	959	1 000	—	—	—	-	1 000
<i>Public Open Space</i>	201	100	—	—	—	-	100
<i>Markets</i>	21 902	24 621	—	693	(693)	-100.0%	24 621
<i>Taxi Ranks/Bus Terminals</i>	3 631	2 000	—	—	—	-	2 000
Sport and Recreation Facilities	4 741	26 500	—	—	—	-	26 500
<i>Outdoor Facilities</i>	4 741	26 500	—	—	—	-	26 500
<b>Other assets</b>	<b>6 103</b>	<b>14 866</b>	<b>943</b>	<b>65</b>	<b>879</b>	<b>1355.8%</b>	<b>19 459</b>
Operational Buildings	6 103	14 866	943	65	879	1355.8%	19 459
<i>Municipal Offices</i>	1 502	13 866	943	65	879	1355.8%	18 459
<i>Laboratories</i>	4 600	1 000	—	—	—	-	1 000
<b>Intangible Assets</b>	<b>9 729</b>	<b>8 000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>-</b>	<b>8 000</b>
Licences and Rights	9 729	8 000	—	—	—	-	8 000
<i>Computer Software and Applications</i>	9 729	8 000	—	—	—	-	8 000
<b>Computer Equipment</b>	<b>153 378</b>	<b>121 307</b>	<b>21 396</b>	<b>4 283</b>	<b>17 113</b>	<b>399.5%</b>	<b>115 280</b>
Computer Equipment	153 378	121 307	21 396	4 283	17 113	399.5%	115 280
<b>Furniture and Office Equipment</b>	<b>32 226</b>	<b>36 762</b>	<b>162</b>	<b>579</b>	<b>(417)</b>	<b>-72.0%</b>	<b>25 689</b>
Furniture and Office Equipment	32 226	36 762	162	579	(417)	-72.0%	25 689
<b>Machinery and Equipment</b>	<b>121 323</b>	<b>98 919</b>	<b>616</b>	<b>3 642</b>	<b>(3 026)</b>	<b>-83.1%</b>	<b>79 598</b>
Machinery and Equipment	121 323	98 919	616	3 642	(3 026)	-83.1%	79 598
<b>Transport Assets</b>	<b>555 847</b>	<b>417 684</b>	<b>64 461</b>	<b>9 636</b>	<b>54 824</b>	<b>568.9%</b>	<b>419 386</b>
Transport Assets	555 847	417 684	64 461	9 636	54 824	568.9%	419 386
<b>Living resources</b>	<b>300</b>	<b>900</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>-</b>	<b>1 400</b>
Mature	300	900	—	—	—	-	1 400
<i>Policing and Protection</i>	300	900	—	—	—	-	1 400
<b>Total Capital Expenditure on renewal of existing assets</b>	<b>2 537 994</b>	<b>3 419 372</b>	<b>141 505</b>	<b>77 884</b>	<b>63 621</b>	<b>81.7%</b>	<b>3 381 464</b>

**Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class**

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</b>							
<b>Infrastructure</b>	<b>1 911 030</b>	<b>2 593 750</b>	<b>12 689</b>	<b>14 924</b>	<b>(2 235)</b>	<b>-15.0%</b>	<b>2 604 241</b>
Roads Infrastructure	193 226	176 520	820	—	820	100.0%	183 714
Roads	182 174	171 648	820	—	820	100.0%	178 842
Road Structures	30	330	—	—	—	-	330
Road Furniture	11 022	4 541	—	—	—	-	4 541
Storm water Infrastructure	185 474	173 001	5 002	5 214	(211)	-4.1%	173 001
Drainage Collection	185 474	173 001	5 002	5 214	(211)	-4.1%	173 001
Electrical Infrastructure	168 673	265 528	1 660	620	1 040	167.8%	265 528
HV Substations	168 673	265 528	1 660	620	1 040	167.8%	265 528
Water Supply Infrastructure	15 192	5 647	—	—	—	-	5 647
Reservoirs	2 446	2 047	—	—	—	-	2 047
Distribution	12 746	3 600	—	—	—	-	3 600
Sanitation Infrastructure	1 227 575	1 811 800	4 047	3 114	934	30.0%	1 811 800
Pump Station	8 678	19 546	—	26	(26)	-100.0%	19 546
Reticulation	4 227	13 016	—	25	(25)	-100.0%	13 016
Waste Water Treatment Works	1 214 669	1 779 239	4 047	3 062	986	32.2%	1 779 239
Solid Waste Infrastructure	22 310	4 173	—	—	—	-	4 173
Landfill Sites	22 310	4 173	—	—	—	-	4 173
Coastal Infrastructure	58 330	140 824	1 173	5 976	(4 803)	-80.4%	144 121
Promenades	58 330	140 824	1 173	5 976	(4 803)	-80.4%	144 121
Information and Communication Infrastructure	40 249	16 257	(14)	—	(14)	-100.0%	16 257
Data Centres	—	1 399	—	—	—	-	1 399
Core Layers	40 249	14 858	(14)	—	(14)	-100.0%	14 858
<b>Community Assets</b>	<b>346 297</b>	<b>471 058</b>	<b>1 276</b>	<b>8 212</b>	<b>(6 936)</b>	<b>-84.5%</b>	<b>476 175</b>
Community Facilities	154 054	354 798	788	3 201	(2 413)	-75.4%	359 915
Halls	696	20 640	—	220	(220)	-100.0%	20 640
Centres	13 340	5 780	—	—	—	-	5 780
Clinics/Care Centres	13 921	59 830	50	—	50	100.0%	59 830
Fire/Ambulance Stations	5 219	18 000	—	—	—	-	18 000
Libraries	1 684	14 468	—	500	(500)	-100.0%	14 468
Cemeteries/Crematoria	29 502	14 500	350	—	350	100.0%	14 500
Public Open Space	47 789	60 441	236	2 377	(2 141)	-90.1%	60 500
Nature Reserves	3 903	4 428	—	103	(103)	-100.0%	4 428
Public Ablution Facilities	2 984	3 500	—	—	—	-	3 500
Markets	3 092	20 850	—	—	—	-	20 850
Taxi Ranks/Bus Terminals	31 925	132 360	152	—	152	100.0%	137 418
Sport and Recreation Facilities	192 243	116 260	488	5 011	(4 523)	-90.3%	116 260
Indoor Facilities	57 117	17 407	—	3 075	(3 075)	-100.0%	17 407
Outdoor Facilities	135 127	98 853	488	1 936	(1 448)	-74.8%	98 853
<b>Other assets</b>	<b>531 229</b>	<b>526 441</b>	<b>2 060</b>	<b>4 446</b>	<b>(2 385)</b>	<b>-53.7%</b>	<b>527 844</b>
Operational Buildings	450 294	381 994	2 060	4 446	(2 385)	-53.7%	383 397
Municipal Offices	294 225	230 386	1 448	3 169	(1 720)	-54.3%	234 189
Workshops	106 277	109 608	612	1 277	(665)	-52.1%	107 208
Training Centres	49 792	42 000	—	—	—	-	42 000
Housing	80 935	144 447	—	—	—	-	144 447
Social Housing	80 935	144 447	—	—	—	-	144 447
<b>Intangible Assets</b>	<b>47 201</b>	<b>9 598</b>	<b>—</b>	<b>451</b>	<b>(451)</b>	<b>-100.0%</b>	<b>9 598</b>
Licences and Rights	47 201	9 598	—	451	(451)	-100.0%	9 598
Computer Software and Applications	47 201	9 598	—	451	(451)	-100.0%	9 598
<b>Computer Equipment</b>	<b>2 019</b>	<b>6 000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>-</b>	<b>6 000</b>
Computer Equipment	2 019	6 000	—	—	—	-	6 000
<b>Furniture and Office Equipment</b>	<b>567</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>-</b>	<b>—</b>
Furniture and Office Equipment	567	—	—	—	—	-	—
<b>Machinery and Equipment</b>	<b>5 793</b>	<b>8 700</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>-</b>	<b>8 700</b>
Machinery and Equipment	5 793	8 700	—	—	—	-	8 700
<b>Total Capital Expenditure on upgrading of existing assets</b>	<b>2 844 136</b>	<b>3 615 547</b>	<b>16 025</b>	<b>28 032</b>	<b>(12 006)</b>	<b>-42.8%</b>	<b>3 632 557</b>

**Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class**

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>							
<b>Infrastructure</b>	<b>2 888 520</b>	<b>3 278 373</b>	<b>106 928</b>	<b>124 540</b>	<b>17 612</b>	<b>14.1%</b>	<b>3 278 373</b>
Roads Infrastructure	853 693	883 733	11 522	10 536	(985)	-9.3%	883 733
Roads	853 693	865 864	11 522	10 536	(985)	-9.3%	865 864
Road Furniture	–	17 869	–	–	–	-	17 869
Storm water Infrastructure	–	190 921	–	–	–	-	190 921
Drainage Collection	–	190 921	–	–	–	-	190 921
Electrical Infrastructure	769 604	762 763	48 847	54 869	6 022	11.0%	762 763
Power Plants	75 030	26 429	1 677	1 973	296	15.0%	26 429
HV Substations	51 841	38 266	1 063	2 692	1 629	60.5%	38 266
MV Substations	503 256	530 517	34 984	37 790	2 806	7.4%	530 517
LV Networks	139 477	167 550	11 124	12 414	1 291	10.4%	167 550
Water Supply Infrastructure	496 640	703 999	21 334	24 528	3 194	13.0%	703 999
Reservoirs	53 322	60 745	2 050	1 457	(593)	-40.7%	60 745
Pump Stations	83 256	51 907	4 702	2 631	(2 071)	-78.7%	51 907
Water Treatment Works	48 425	37 045	2 018	2 621	603	23.0%	37 045
Bulk Mains	14 249	1 688	438	316	(122)	-38.6%	1 688
Distribution	296 470	552 615	12 127	17 503	5 377	30.7%	552 615
Sanitation Infrastructure	763 416	710 489	25 159	34 513	9 354	27.1%	710 489
Pump Station	–	12 548	–	–	–	-	12 548
Reticulation	593 109	513 085	18 116	24 709	6 593	26.7%	513 085
Waste Water Treatment Works	161 055	175 444	6 752	9 582	2 830	29.5%	175 444
Outfall Sewers	9 252	9 410	291	222	(69)	-30.8%	9 410
Solid Waste Infrastructure	5 166	21 918	66	94	27	29.1%	21 918
Landfill Sites	5 166	19 688	66	94	27	29.1%	19 688
Waste Processing Facilities	–	2 230	–	–	–	-	2 230
Coastal Infrastructure	–	4 549	–	–	–	-	4 549
Promenades	–	4 549	–	–	–	-	4 549
<b>Community Assets</b>	<b>706 575</b>	<b>568 116</b>	<b>10 388</b>	<b>24 448</b>	<b>14 061</b>	<b>57.5%</b>	<b>568 340</b>
Community Facilities	92 158	462 311	400	4 625	4 224	91.3%	462 536
Halls	41 588	11 197	7	2 547	2 540	99.7%	11 309
Centres	1 050	3 614	12	0	(11)	-5470.4%	3 614
Clinics/Care Centres	4 452	5 690	98	257	158	61.8%	5 690
Fire/Ambulance Stations	3 466	12 376	21	86	65	75.4%	12 376
Testing Stations	–	13 348	–	–	–	-	13 348
Museums	–	6	–	–	–	-	6
Libraries	2 993	877	10	36	26	71.5%	877
Cemeteries/Crematoria	22 964	38 610	168	1 160	992	85.5%	38 610
Public Open Space	–	343 867	–	–	–	-	343 867
Nature Reserves	4 009	3 925	83	167	84	50.1%	4 037
Public Ablution Facilities	10 563	23 577	1	372	371	99.8%	23 577
Markets	1 074	5 225	–	–	–	-	5 225
Sport and Recreation Facilities	614 416	105 804	9 988	19 824	9 836	49.6%	105 804
Indoor Facilities	371	17 239	–	1	1	100.0%	17 239
Outdoor Facilities	614 045	88 565	9 988	19 823	9 835	49.6%	88 565
<b>Heritage assets</b>	<b>40</b>	<b>367</b>	<b>2</b>	<b>0</b>	<b>(2)</b>	<b>-1123.1%</b>	<b>367</b>
Works of Art	40	–	2	0	(2)	-1123.1%	–
Other Heritage	–	367	–	–	–	-	367

Table continues on next page.



Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b><u>Repairs and maintenance expenditure by Asset Class/Sub-class</u></b>							
<b><u>Investment properties</u></b>	<b>1 269</b>	<b>208</b>	<b>6</b>	<b>93</b>	<b>87</b>	<b>93.7%</b>	<b>208</b>
Revenue Generating	1 197	197	6	92	86	93.6%	197
<i>Improved Property</i>	1 197	197	6	92	86	93.6%	197
Non-revenue Generating	72	11	–	1	1	100.0%	11
<i>Unimproved Property</i>	72	11	–	1	1	100.0%	11
<b><u>Other assets</u></b>	<b>214 718</b>	<b>369 542</b>	<b>3 045</b>	<b>7 478</b>	<b>4 433</b>	<b>59.3%</b>	<b>369 677</b>
Operational Buildings	214 718	300 763	3 045	7 478	4 433	59.3%	300 898
<i>Municipal Offices</i>	191 523	282 655	2 959	7 250	4 290	59.2%	282 790
<i>Workshops</i>	–	13 244	–	–	–	–	13 244
<i>Laboratories</i>	3 485	4 537	1	128	127	99.3%	4 537
<i>Training Centres</i>	585	327	7	72	65	89.8%	327
<i>Depots</i>	19 125	–	78	28	(50)	-176.3%	–
Housing	–	68 779	–	–	–	–	68 779
<i>Social Housing</i>	–	68 779	–	–	–	–	68 779
<b><u>Computer Equipment</u></b>	<b>365 154</b>	<b>364 045</b>	<b>23 768</b>	<b>25 906</b>	<b>2 138</b>	<b>8.3%</b>	<b>364 000</b>
Computer Equipment	365 154	364 045	23 768	25 906	2 138	8.3%	364 000
<b><u>Furniture and Office Equipment</u></b>	<b>919 298</b>	<b>243 100</b>	<b>47 247</b>	<b>45 653</b>	<b>(1 595)</b>	<b>-3.5%</b>	<b>242 988</b>
Furniture and Office Equipment	919 298	243 100	47 247	45 653	(1 595)	-3.5%	242 988
<b><u>Machinery and Equipment</u></b>	<b>–</b>	<b>358 876</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>358 831</b>
Machinery and Equipment	–	358 876	–	–	–	–	358 831
<b><u>Transport Assets</u></b>	<b>518 115</b>	<b>482 917</b>	<b>25 985</b>	<b>16 983</b>	<b>(9 003)</b>	<b>-53.0%</b>	<b>482 917</b>
Transport Assets	518 115	482 917	25 985	16 983	(9 003)	-53.0%	482 917
<b>Total Repairs and Maintenance Expenditure</b>	<b>5 613 689</b>	<b>5 665 543</b>	<b>217 370</b>	<b>245 101</b>	<b>27 731</b>	<b>11.3%</b>	<b>5 665 701</b>

**Table SC13d Monthly Budget Statement - depreciation by asset class**

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b><u>Depreciation by Asset Class/Sub-class</u></b>							
<b><u>Infrastructure</u></b>	<b>1 605 163</b>	<b>1 888 308</b>	<b>141 767</b>	<b>157 359</b>	<b>15 592</b>	<b>9.91%</b>	<b>1 888 308</b>
Roads Infrastructure	504 630	506 074	43 105	42 173	(933)	-2.21%	506 074
Roads	469 971	474 492	40 192	39 541	(651)	-1.65%	474 492
Road Structures	13 135	13 435	1 139	1 120	(19)	-1.74%	13 435
Road Furniture	21 524	18 146	1 774	1 512	(262)	-17.34%	18 146
Storm water Infrastructure	76 623	75 980	6 619	6 332	(287)	-4.54%	75 980
Drainage Collection	76 623	75 980	6 619	6 332	(287)	-4.54%	75 980
Electrical Infrastructure	345 275	578 879	30 221	48 240	18 019	37.35%	578 879
Power Plants	8 135	7 931	661	661	-	-	7 931
HV Substations	22 745	27 325	2 024	2 277	253	11.12%	27 325
MV Substations	75 061	73 786	6 747	6 149	(599)	-9.73%	73 786
MV Networks	132 233	136 604	11 495	11 384	(111)	-0.98%	136 604
LV Networks	107 101	333 233	9 294	27 769	18 475	66.53%	333 233
Water Supply Infrastructure	231 532	239 426	20 497	19 952	(544)	-2.73%	239 426
Reservoirs	30 372	30 506	2 790	2 542	(247)	-9.74%	30 506
Pump Stations	10 749	10 659	889	888	(1)	-0.11%	10 659
Water Treatment Works	15 166	14 549	1 551	1 212	(338)	-27.90%	14 549
Bulk Mains	3 022	3 838	252	320	68	21.25%	3 838
Distribution	172 222	179 874	15 015	14 989	(26)	-0.17%	179 874
Sanitation Infrastructure	258 625	300 502	24 198	25 042	843	3.37%	300 502
Pump Station	12 766	16 542	1 058	1 379	320	23.22%	16 542
Reticulation	98 274	92 855	9 309	7 738	(1 571)	-20.30%	92 855
Waste Water Treatment Works	142 681	186 200	13 423	15 517	2 094	13.50%	186 200
Outfall Sewers	4 904	4 904	409	409	-	-	4 904
Solid Waste Infrastructure	56 075	55 890	4 598	4 658	59	1.27%	55 890
Landfill Sites	44 720	44 535	3 648	3 711	63	1.71%	44 535
Waste Processing Facilities	11 355	11 355	950	946	(4)	-0.45%	11 355
Coastal Infrastructure	6 631	6 916	661	576	(85)	-14.78%	6 916
Promenades	6 631	6 916	661	576	(85)	-14.78%	6 916
Information and Communication Infrastructure	125 773	124 641	11 866	10 387	(1 479)	-14.24%	124 641
Data Centres	49 515	50 827	4 702	4 236	(466)	-11.00%	50 827
Core Layers	72 991	70 636	6 889	5 886	(1 002)	-17.03%	70 636
Distribution Layers	3 268	3 178	276	265	(11)	-4.21%	3 178
<b><u>Community Assets</u></b>	<b>352 791</b>	<b>338 243</b>	<b>29 816</b>	<b>28 187</b>	<b>(1 629)</b>	<b>-5.78%</b>	<b>338 243</b>
Community Facilities	131 886	136 147	11 356	11 346	(10)	-0.09%	136 147
Halls	4 716	4 771	393	398	5	1.17%	4 771
Centres	4 699	4 886	392	407	15	3.77%	4 886
Clinics/Care Centres	7 844	8 118	656	676	21	3.07%	8 118
Fire/Ambulance Stations	2 696	2 698	225	225	-	-	2 698
Testing Stations	1 508	1 508	126	126	-	-	1 508
Museums	342	340	29	28	(0)	-0.97%	340
Theatres	112	112	9	9	-	-	112
Libraries	16 278	16 625	1 338	1 385	47	3.40%	16 625
Cemeteries/Crematoria	4 829	4 845	402	404	1	0.34%	4 845
Public Open Space	15 299	16 636	1 271	1 386	116	8.33%	16 636
Nature Reserves	636	646	53	54	1	1.72%	646
Public Ablution Facilities	3 186	3 184	268	265	(3)	-1.06%	3 184
Markets	3 129	3 134	353	261	(92)	-35.34%	3 134
Taxi Ranks/Bus Terminals	66 612	68 644	5 841	5 720	(121)	-2.11%	68 644
Sport and Recreation Facilities	220 905	202 095	18 460	16 841	(1 619)	-9.61%	202 095
Indoor Facilities	12 791	13 551	1 068	1 129	62	5.46%	13 551
Outdoor Facilities	208 115	188 544	17 393	15 712	(1 681)	-10.70%	188 544

Table continues on next page.

## City of Cape Town: FMR - Annexure A (July 2024)

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b><u>Depreciation by Asset Class/Sub-class</u></b>							
<b><u>Investment properties</u></b>	<b>1 714</b>	<b>1 714</b>	<b>143</b>	<b>143</b>	<b>-</b>	<b>-</b>	<b>1 714</b>
Revenue Generating	1 714	1 714	143	143	-	-	1 714
Improved Property	1 714	1 714	143	143	-	-	1 714
<b><u>Other assets</u></b>	<b>335 720</b>	<b>383 147</b>	<b>34 464</b>	<b>31 929</b>	<b>(2 535)</b>	<b>-7.94%</b>	<b>383 147</b>
Operational Buildings	283 458	271 251	25 049	22 604	(2 445)	-10.82%	271 251
Municipal Offices	242 960	230 450	21 592	19 204	(2 388)	-12.43%	230 450
Workshops	39 268	39 383	3 355	3 282	(73)	-2.22%	39 383
Laboratories	662	664	55	55	-	-	664
Training Centres	521	707	43	59	16	26.32%	707
Depots	47	47	4	4	-	-	47
Housing	52 261	111 896	9 415	9 325	(90)	-0.97%	111 896
Social Housing	52 261	111 896	9 415	9 325	(90)	-0.97%	111 896
<b><u>Biological or Cultivated Assets</u></b>	<b>-</b>	<b>128</b>	<b>-</b>	<b>11</b>	<b>11</b>	<b>100.00%</b>	<b>128</b>
Biological or Cultivated Assets	-	128	-	11	11	100.00%	128
<b><u>Intangible Assets</u></b>	<b>149 220</b>	<b>156 500</b>	<b>13 066</b>	<b>13 042</b>	<b>(25)</b>	<b>-0.19%</b>	<b>156 500</b>
Licences and Rights	149 220	156 500	13 066	13 042	(25)	-0.19%	156 500
Water Rights	-	2	-	0	0	100.00%	2
Computer Software and Applications	144 584	156 126	13 011	13 011	-	-	156 126
Unspecified	4 636	372	55	31	(24)	-78.76%	372
<b><u>Computer Equipment</u></b>	<b>259 545</b>	<b>224 750</b>	<b>19 698</b>	<b>18 729</b>	<b>(969)</b>	<b>-5.17%</b>	<b>224 750</b>
Computer Equipment	259 545	224 750	19 698	18 729	(969)	-5.17%	224 750
<b><u>Furniture and Office Equipment</u></b>	<b>69 366</b>	<b>72 681</b>	<b>6 486</b>	<b>6 057</b>	<b>(429)</b>	<b>-7.08%</b>	<b>72 681</b>
Furniture and Office Equipment	69 366	72 681	6 486	6 057	(429)	-7.08%	72 681
<b><u>Machinery and Equipment</u></b>	<b>175 070</b>	<b>185 178</b>	<b>16 339</b>	<b>15 432</b>	<b>(907)</b>	<b>-5.88%</b>	<b>185 178</b>
Machinery and Equipment	175 070	185 178	16 339	15 432	(907)	-5.88%	185 178
<b><u>Transport Assets</u></b>	<b>523 266</b>	<b>533 823</b>	<b>45 666</b>	<b>44 485</b>	<b>(1 180)</b>	<b>-2.65%</b>	<b>533 823</b>
Transport Assets	523 266	533 823	45 666	44 485	(1 180)	-2.65%	533 823
<b><u>Land</u></b>	<b>23 896</b>	<b>23 198</b>	<b>-</b>	<b>1 933</b>	<b>1 933</b>	<b>100.00%</b>	<b>23 198</b>
Land	23 896	23 198	-	1 933	1 933	100.00%	23 198
<b><u>Living resources</u></b>	<b>36</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Mature	36	-	-	-	-	-	-
Policing and Protection	36	-	-	-	-	-	-
<b>Total Depreciation</b>	<b>3 495 788</b>	<b>3 807 669</b>	<b>307 444</b>	<b>317 306</b>	<b>9 861</b>	<b>3.11%</b>	<b>3 807 669</b>

## CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

### Consolidated Table C1 Monthly Budget Statement Summary

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b><u>Financial Performance</u></b>							
Property rates	11 981 167	12 706 624	949 825	1 009 245	(59 420)	-5.9%	12 706 624
Service charges	28 520 392	30 343 337	2 714 614	2 633 673	80 941	3.1%	30 347 132
Investment revenue	1 593 286	1 084 122	133 780	90 305	43 474	48.1%	1 083 910
Transfers and subsidies - Operational	6 715 574	6 919 169	1 859 163	1 939 473	(80 310)	-4.1%	6 910 491
Other own revenue	13 088 420	13 227 633	366 382	359 120	7 262	2.0%	—
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>61 898 839</b>	<b>64 280 886</b>	<b>6 023 764</b>	<b>6 031 817</b>	<b>(8 053)</b>	<b>-0.1%</b>	<b>64 256 507</b>
Employee costs	17 200 357	19 414 337	1 258 927	1 416 052	(157 125)	-11.1%	19 388 129
Remuneration of Councillors	183 030	200 324	14 582	14 966	(384)	-2.6%	201 840
Depreciation and amortisation	3 541 653	3 849 499	311 261	319 101	(7 840)	-2.5%	3 849 498
Interest	829 972	1 214 301	71 672	88 128	(16 456)	-18.7%	1 214 301
Inventory consumed and bulk purchases	20 655 327	22 609 014	190 513	178 841	11 671	6.5%	22 610 801
Transfers and subsidies	334 541	317 832	42 872	35 382	7 490	21.2%	310 067
Other expenditure	16 070 054	17 062 873	708 300	792 868	(84 568)	-10.7%	17 068 606
<b>Total Expenditure</b>	<b>58 814 934</b>	<b>64 668 180</b>	<b>2 598 128</b>	<b>2 845 338</b>	<b>(247 210)</b>	<b>-8.7%</b>	<b>64 643 242</b>
<b>Surplus/(Deficit)</b>	<b>3 083 905</b>	<b>(387 294)</b>	<b>3 425 636</b>	<b>3 186 478</b>	<b>239 157</b>	<b>7.5%</b>	<b>(386 735)</b>
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	30 359	39 561	(9 202)	-23.3%	3 552 052
Transfers and subsidies - capital (in-kind)	43 071	—	—	—	—	—	—
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>5 662 523</b>	<b>3 164 758</b>	<b>3 455 994</b>	<b>3 226 039</b>	<b>229 955</b>	<b>7.1%</b>	<b>3 165 317</b>
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—
<b>Surplus/ (Deficit) for the year</b>	<b>5 662 523</b>	<b>3 164 758</b>	<b>3 455 994</b>	<b>3 226 039</b>	<b>229 955</b>	<b>7.1%</b>	<b>3 165 317</b>
<b><u>Capital expenditure &amp; funds sources</u></b>							
<b>Capital expenditure</b>	<b>9 461 570</b>	<b>12 073 295</b>	<b>217 008</b>	<b>167 943</b>	<b>49 065</b>	<b>29.2%</b>	<b>11 975 618</b>
Capital transfers recognised	2 579 517	3 552 052	30 365	52 009	(21 643)	-41.6%	3 563 840
Borrowing	2 544 486	7 279 730	126 921	72 864	54 057	74.2%	7 177 097
Internally generated funds	4 337 567	1 241 513	59 722	43 070	16 652	38.7%	1 234 681
<b>Total sources of capital funds</b>	<b>9 461 570</b>	<b>12 073 295</b>	<b>217 008</b>	<b>167 943</b>	<b>49 065</b>	<b>29.2%</b>	<b>11 975 618</b>
<b><u>Financial position</u></b>							
Total current assets	21 913 535	24 372 994	21 055 649				24 372 994
Total non current assets	71 122 172	79 301 353	71 163 913				79 301 353
Total current liabilities	14 521 135	16 139 374	10 833 499				16 139 374
Total non current liabilities	10 400 797	19 702 419	10 404 585				19 702 419
<b>Community wealth/Equity</b>	<b>68 113 775</b>	<b>67 832 553</b>	<b>70 981 478</b>				<b>67 832 553</b>
<b><u>Cash flows</u></b>							
Net cash from (used) operating	7 741 530	6 507 537	2 330 426	1 093 262	(1 237 164)	-113.2%	6 507 537
Net cash from (used) investing	(8 449 753)	(10 154 865)	(1 542 439)	(1 179 114)	363 325	-30.8%	(10 154 865)
Net cash from (used) financing	(659 706)	4 434 065	(50 000)	(50 000)	—	—	4 434 065
<b>Cash/cash equivalents at the month/year end</b>	<b>4 572 711</b>	<b>6 727 378</b>	<b>6 678 628</b>	<b>5 804 789</b>	<b>(873 839)</b>	<b>-15.1%</b>	<b>6 727 378</b>

**Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)**

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Revenue - Functional</b>							
<b>Governance and administration</b>	<b>19 747 166</b>	<b>19 732 604</b>	<b>1 887 535</b>	<b>1 937 611</b>	<b>(50 076)</b>	<b>-2.6%</b>	<b>19 732 710</b>
Executive and council	1 985	376	108	31	76	243.6%	480
Finance and administration	19 745 167	19 732 225	1 887 425	1 937 579	(50 154)	-2.6%	19 732 226
Internal audit	14	4	2	0	2	688.9%	4
<b>Community and public safety</b>	<b>4 629 259</b>	<b>4 806 729</b>	<b>343 488</b>	<b>369 422</b>	<b>(25 934)</b>	<b>-7.0%</b>	<b>4 806 729</b>
Community and social services	119 751	127 046	22 251	22 611	(360)	-1.6%	127 046
Sport and recreation	108 268	104 567	2 093	5 701	(3 608)	-63.3%	104 567
Public safety	2 370 544	2 386 413	140 725	136 260	4 466	3.3%	2 386 413
Housing	1 631 606	1 724 218	167 227	168 403	(1 176)	-0.7%	1 724 218
Health	399 089	464 486	11 191	36 447	(25 256)	-69.3%	464 486
<b>Economic and environmental services</b>	<b>2 863 189</b>	<b>3 793 956</b>	<b>101 733</b>	<b>105 271</b>	<b>(3 538)</b>	<b>-3.4%</b>	<b>3 792 938</b>
Planning and development	638 856	667 869	51 414	52 109	(694)	-1.3%	666 851
Road transport	2 152 995	3 079 634	49 425	51 369	(1 944)	-3.8%	3 079 634
Environmental protection	71 337	46 453	894	1 793	(899)	-50.2%	46 453
<b>Trading services</b>	<b>36 802 678</b>	<b>39 135 941</b>	<b>3 699 595</b>	<b>3 642 091</b>	<b>57 504</b>	<b>1.6%</b>	<b>39 112 473</b>
Energy sources	20 454 379	21 926 297	2 221 184	2 110 774	110 410	5.2%	21 927 775
Water management	10 621 325	11 142 676	580 142	604 052	(23 911)	-4.0%	11 142 676
Waste water management	3 679 341	3 886 179	540 264	568 836	(28 572)	-5.0%	3 886 179
Waste management	2 047 633	2 180 788	358 006	358 429	(424)	-0.1%	2 155 842
<b>Other</b>	<b>435 167</b>	<b>363 707</b>	<b>21 771</b>	<b>16 983</b>	<b>4 789</b>	<b>28.2%</b>	<b>363 707</b>
<b>Total Revenue - Functional</b>	<b>64 477 458</b>	<b>67 832 938</b>	<b>6 054 123</b>	<b>6 071 377</b>	<b>(17 255)</b>	<b>-0.3%</b>	<b>67 808 558</b>
<b>Expenditure - Functional</b>							
<b>Governance and administration</b>	<b>9 060 949</b>	<b>3 439 081</b>	<b>220 119</b>	<b>295 907</b>	<b>(75 788)</b>	<b>-25.6%</b>	<b>3 432 177</b>
Executive and council	566 125	135 747	6 529	(10 508)	17 036	-162.1%	135 759
Finance and administration	8 430 165	3 299 818	213 590	306 239	(92 649)	-30.3%	3 292 901
Internal audit	64 658	3 516	(0)	175	(175)	-100.0%	3 516
<b>Community and public safety</b>	<b>10 742 434</b>	<b>14 768 478</b>	<b>915 361</b>	<b>918 449</b>	<b>(3 088)</b>	<b>-0.3%</b>	<b>14 748 642</b>
Community and social services	1 074 303	1 834 301	114 868	122 117	(7 250)	-5.9%	1 829 332
Sport and recreation	1 523 450	2 276 101	120 218	142 476	(22 258)	-15.6%	2 270 968
Public safety	4 747 695	6 342 275	396 602	380 346	16 255	4.3%	6 339 137
Housing	1 955 283	2 491 391	172 780	140 933	31 847	22.6%	2 490 979
Health	1 441 703	1 824 410	110 894	132 576	(21 682)	-16.4%	1 818 227
<b>Economic and environmental services</b>	<b>6 434 930</b>	<b>7 597 918</b>	<b>398 339</b>	<b>415 999</b>	<b>(17 660)</b>	<b>-4.2%</b>	<b>7 599 236</b>
Planning and development	1 717 619	2 142 996	153 553	158 320	(4 767)	-3.0%	2 143 460
Road transport	4 397 035	4 994 071	217 527	226 232	(8 704)	-3.8%	4 994 925
Environmental protection	320 277	460 851	27 258	31 446	(4 188)	-13.3%	460 851
<b>Trading services</b>	<b>32 149 867</b>	<b>38 337 413</b>	<b>1 015 222</b>	<b>1 163 391</b>	<b>(148 169)</b>	<b>-12.7%</b>	<b>38 337 420</b>
Energy sources	18 788 210	21 372 789	502 169	504 714	(2 545)	-0.5%	21 372 794
Water management	8 895 820	9 629 760	254 695	261 978	(7 283)	-2.8%	9 629 850
Waste water management	3 656 539	5 356 732	262 941	314 904	(51 963)	-16.5%	5 356 645
Waste management	809 298	1 978 132	(4 583)	81 795	(86 378)	-105.6%	1 978 131
<b>Other</b>	<b>475 959</b>	<b>530 635</b>	<b>45 804</b>	<b>46 060</b>	<b>(256)</b>	<b>-0.6%</b>	<b>511 835</b>
<b>Total Expenditure - Functional</b>	<b>58 864 139</b>	<b>64 673 526</b>	<b>2 594 844</b>	<b>2 839 805</b>	<b>(244 960)</b>	<b>-8.6%</b>	<b>64 629 310</b>
<b>Surplus/ (Deficit) for the year</b>	<b>5 613 319</b>	<b>3 159 412</b>	<b>3 459 278</b>	<b>3 231 573</b>	<b>227 706</b>	<b>7.0%</b>	<b>3 179 248</b>

**Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)**

Vote Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Revenue by Vote</b>							
Vote 1 - Community Services & Health	955 096	1 008 920	89 227	119 684	(30 457)	-25.4%	1 008 920
Vote 2 - Corporate Services	104 867	78 364	2 943	5 267	(2 324)	-44.1%	78 364
Vote 3 - Economic Growth	363 229	282 332	14 159	19 617	(5 458)	-27.8%	282 332
Vote 4 - Energy	20 275 685	21 716 471	2 133 706	2 023 288	110 418	5.5%	21 717 949
Vote 5 - Finance	18 805 311	18 997 459	1 885 376	1 915 756	(30 380)	-1.6%	18 997 459
Vote 6 - Future Planning & Resilience	62 979	69 439	1 265	11	1 254	11496.8%	69 439
Vote 7 - Human Settlements	1 631 986	1 723 981	167 182	168 402	(1 220)	-0.7%	1 723 981
Vote 8 - Office of the City Manager	1 985	916	146	11	135	1264.6%	1 020
Vote 9 - Safety & Security	2 415 391	2 446 022	157 746	154 145	3 602	2.3%	2 446 022
Vote 10 - Spatial Planning & Environment	640 754	679 653	51 445	52 113	(668)	-1.3%	679 653
Vote 11 - Urban Mobility	2 276 600	3 091 210	47 119	49 369	(2 250)	-4.6%	3 091 210
Vote 12 - Urban Waste Management	2 092 894	2 202 793	358 412	360 066	(1 653)	-0.5%	2 176 831
Vote 13 - Water & Sanitation	14 329 947	15 059 614	1 121 621	1 175 861	(54 239)	-4.6%	15 059 614
Vote 14 - Cape Town International Convention Centre	434 154	362 284	21 633	16 864	4 769	28.3%	362 284
Vote 15 - Cape Town Stadium	86 578	113 479	2 142	10 925	(8 784)	-80.4%	113 479
<b>Total Revenue by Vote</b>	<b>64 477 458</b>	<b>67 832 938</b>	<b>6 054 123</b>	<b>6 071 377</b>	<b>(17 255)</b>	<b>-0.3%</b>	<b>67 808 559</b>
<b>Expenditure by Vote</b>							
Vote 1 - Community Services & Health	4 095 388	4 781 045	218 858	295 949	(77 091)	-26.0%	4 756 044
Vote 2 - Corporate Services	3 574 753	4 115 188	438 247	451 224	(12 977)	-2.9%	4 115 188
Vote 3 - Economic Growth	645 128	719 081	66 113	72 800	(6 687)	-9.2%	719 081
Vote 4 - Energy	16 928 962	18 952 748	302 135	316 573	(14 438)	-4.6%	18 952 814
Vote 5 - Finance	3 293 843	3 800 524	231 274	244 368	(13 094)	-5.4%	3 800 524
Vote 6 - Future Planning & Resilience	543 604	573 300	32 518	34 294	(1 776)	-5.2%	573 300
Vote 7 - Human Settlements	1 577 781	1 667 896	94 589	80 354	14 234	17.7%	1 667 896
Vote 8 - Office of the City Manager	485 592	487 886	28 917	29 378	(462)	-1.6%	487 886
Vote 9 - Safety & Security	5 586 902	6 214 301	344 961	350 883	(5 922)	-1.7%	6 214 301
Vote 10 - Spatial Planning & Environment	1 447 695	1 681 414	101 862	107 702	(5 839)	-5.4%	1 681 414
Vote 11 - Urban Mobility	4 295 067	4 284 749	154 513	164 628	(10 115)	-6.1%	4 284 748
Vote 12 - Urban Waste Management	3 522 246	3 764 616	161 271	229 383	(68 112)	-29.7%	3 764 616
Vote 13 - Water & Sanitation	12 376 682	13 160 998	392 103	428 176	(36 073)	-8.4%	13 160 997
Vote 14 - Cape Town International Convention Centre	398 061	356 297	25 347	23 168	2 179	9.4%	337 024
Vote 15 - Cape Town Stadium	92 434	113 479	2 137	10 925	(8 788)	-80.4%	113 479
<b>Total Expenditure by Vote</b>	<b>58 864 139</b>	<b>64 673 522</b>	<b>2 594 844</b>	<b>2 839 805</b>	<b>(244 960)</b>	<b>-8.6%</b>	<b>64 629 310</b>
<b>Surplus/ (Deficit) for the year</b>	<b>5 613 319</b>	<b>3 159 416</b>	<b>3 459 278</b>	<b>3 231 573</b>	<b>227 706</b>	<b>7.0%</b>	<b>3 179 248</b>

**Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)**

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Revenue</b>							
<b>Exchange Revenue</b>							
Service charges - Electricity	19 914 267	21 283 722	2 051 502	1 931 011	120 490	6.2%	21 285 201
Service charges - Water	4 840 268	4 995 557	361 479	387 053	(25 573)	-6.6%	4 995 557
Service charges - Waste Water Management	2 416 264	2 547 558	177 402	195 258	(17 857)	-9.1%	2 547 558
Service charges - Waste management	1 349 593	1 516 500	124 231	120 351	3 881	3.2%	1 518 816
Sale of Goods and Rendering of Services	710 382	675 155	80 035	68 876	11 160	16.2%	654 430
Agency services	278 170	295 891	14 937	24 658	(9 720)	-39.4%	295 891
Interest	—	—	—	—	—	—	212
Interest earned from Receivables	324 025	317 698	26 830	27 293	(463)	-1.7%	317 728
Interest from Current and Non Current Assets	1 593 286	1 084 122	133 780	90 305	43 474	48.1%	1 083 910
Dividends	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—
Rental from Fixed Assets	673 605	673 045	41 735	49 947	(8 212)	-16.4%	673 036
Licence and permits	543	196	141	16	125	763.4%	42 327
Operational Revenue	707 199	594 600	24 471	38 194	(13 723)	-35.9%	595 670
<b>Non-Exchange Revenue</b>							
Property rates	11 981 167	12 706 624	949 825	1 009 245	(59 420)	-5.9%	12 706 624
Surcharges and Taxes	365 452	429 894	32 616	35 825	(3 208)	-9.0%	429 894
Fines, penalties and forfeits	1 955 723	1 888 192	129 955	101 545	28 410	28.0%	1 888 200
Licence and permits	49 785	56 610	4 284	4 030	254	6.3%	14 479
Transfers and subsidies - Operational	6 715 574	6 919 169	1 859 163	1 939 473	(80 310)	-4.1%	6 910 491
Interest	137 912	94 426	11 376	7 869	3 507	44.6%	94 426
Fuel Levy	2 639 290	2 749 549	—	—	—	—	2 749 549
Operational Revenue	—	—	—	—	—	—	131
Gains on disposal of Assets	152 916	59 079	—	868	(868)	-100.0%	59 079
Other Gains	5 093 415	5 393 297	1	—	1	0.0%	5 393 297
Discontinued Operations	—	—	—	—	—	—	—
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>61 898 839</b>	<b>64 280 886</b>	<b>6 023 764</b>	<b>6 031 817</b>	<b>(8 053)</b>	<b>-0.1%</b>	<b>64 256 507</b>
<b>Expenditure By Type</b>							
Employee related costs	17 200 357	19 414 337	1 258 927	1 416 052	(157 125)	-11.1%	19 388 129
Remuneration of councillors	183 030	200 324	14 582	14 966	(384)	-2.6%	201 840
Bulk purchases - electricity	13 941 386	15 472 230	85 627	77 820	7 807	10.0%	15 472 230
Inventory consumed	6 713 941	7 136 784	104 886	101 021	3 865	3.8%	7 138 571
Debt impairment	646 452	2 856 164	153 202	192 217	(39 015)	-20.3%	2 856 404
Depreciation and amortisation	3 541 653	3 849 499	311 261	319 101	(7 840)	-2.5%	3 849 498
Interest	829 972	1 214 301	71 672	88 128	(16 456)	-18.7%	1 214 301
Contracted services	9 604 755	9 879 651	153 833	241 720	(87 887)	-36.4%	9 874 761
Transfers and subsidies	334 541	317 832	42 872	35 382	7 490	21.2%	310 067
Irrecoverable debts written off	2 223 825	188 482	48 312	9 421	38 891	412.8%	188 242
Operational costs	3 202 991	3 572 424	352 953	349 416	3 538	1.0%	3 583 047
Losses on Disposal of Assets	11 729	2 244	—	1	(1)	-100.0%	2 244
Other Losses	380 302	563 908	(0)	94	(95)	-100.4%	563 907
<b>Total Expenditure</b>	<b>58 814 934</b>	<b>64 668 180</b>	<b>2 598 128</b>	<b>2 845 338</b>	<b>(247 210)</b>	<b>-8.7%</b>	<b>64 643 242</b>
<b>Surplus/(Deficit)</b>	<b>3 083 905</b>	<b>(387 294)</b>	<b>3 425 636</b>	<b>3 186 478</b>	<b>239 157</b>	<b>7.5%</b>	<b>(386 735)</b>
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	30 359	39 561	(9 202)	-23.3%	3 552 052
Transfers and subsidies - capital (in-kind)	43 071	—	—	—	—	—	—
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>5 662 523</b>	<b>3 164 758</b>	<b>3 455 994</b>	<b>3 226 039</b>			<b>3 165 317</b>
Income Tax	23 030	3 094	(1 889)	(3 166)			3 094
<b>Surplus/(Deficit) after income tax</b>	<b>5 639 493</b>	<b>3 161 665</b>	<b>3 457 884</b>	<b>3 229 205</b>			<b>3 162 223</b>
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	26 174	(2 248)	1 395	(2 367)			(2 248)
<b>Surplus/(Deficit) attributable to municipality</b>	<b>5 665 667</b>	<b>3 159 416</b>	<b>3 459 278</b>	<b>3 226 838</b>			<b>3 159 974</b>
Share of Surplus/Deficit attributable to Associate	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—			—
<b>Surplus/ (Deficit) for the year</b>	<b>5 665 667</b>	<b>3 159 416</b>	<b>3 459 278</b>	<b>3 226 838</b>			<b>3 159 974</b>

**Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

Vote Description R thousands	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Multi-Year expenditure appropriation</b>							
Vote 1 - Community Services & Health	368 443	329 440	7 018	11 534	(4 516)	-39.2%	327 376
Vote 2 - Corporate Services	654 913	436 312	40 709	156	40 553	25999.9%	434 751
Vote 3 - Economic Growth	77 007	111 730	844	1 129	(285)	-25.2%	111 230
Vote 4 - Energy	1 109 601	1 233 595	61 389	42 918	18 470	43.0%	1 213 479
Vote 5 - Finance	64 131	70 627	2 944	1 572	1 372	87.3%	70 311
Vote 6 - Future Planning & Resilience	19 973	17 909	220	1 284	(1 064)	-82.9%	17 809
Vote 7 - Human Settlements	959 185	982 278	13 151	20 315	(7 164)	-35.3%	981 578
Vote 8 - Office of the City Manager	6 322	3 196	17	–	17	100.0%	3 146
Vote 9 - Safety & Security	444 375	483 669	2 412	4 824	(2 411)	-50.0%	483 985
Vote 10 - Spatial Planning & Environment	252 541	390 286	6 045	10 012	(3 967)	-39.6%	393 483
Vote 11 - Urban Mobility	1 552 346	2 567 589	12 067	2 419	9 648	398.9%	2 594 990
Vote 12 - Urban Waste Management	592 417	300 619	30 323	16 487	13 836	83.9%	281 964
Vote 13 - Water & Sanitation	3 315 859	5 093 382	38 945	50 905	(11 960)	-23.5%	5 008 853
Vote 14 - Cape Town International Convention Centre	44 458	52 662	924	4 388	(3 464)	-78.94%	52 662
Vote 15 - Cape Town Stadium	–	–	–	–	–	–	–
<b>Total Capital Multi-year expenditure</b>	<b>9 461 570</b>	<b>12 073 295</b>	<b>217 008</b>	<b>167 943</b>	<b>49 065</b>	<b>29.2%</b>	<b>11 975 618</b>
<b>Capital Expenditure - Functional Classification</b>							
<b>Governance and administration</b>	<b>1 693 298</b>	<b>1 153 934</b>	<b>86 172</b>	<b>24 959</b>	<b>61 213</b>	<b>245.3%</b>	<b>1 136 851</b>
Executive and council	1 373	2 500	5	–	5	100.0%	2 450
Finance and administration	1 687 104	1 151 355	86 160	24 959	61 201	245.2%	1 134 322
Internal audit	4 821	79	7	–	7	100.0%	79
<b>Community and public safety</b>	<b>1 509 117</b>	<b>1 543 209</b>	<b>22 398</b>	<b>32 271</b>	<b>(9 873)</b>	<b>-30.6%</b>	<b>1 542 678</b>
Community and social services	67 909	116 977	6 399	3 022	3 377	111.7%	116 866
Sport and recreation	238 551	192 630	920	2 866	(1 945)	-67.9%	192 536
Public safety	291 163	198 642	841	2 972	(2 131)	-71.7%	198 415
Housing	889 174	976 831	13 085	20 161	(7 076)	-35.1%	976 731
Health	22 319	58 130	1 153	3 250	(2 097)	-64.5%	58 130
<b>Economic and environmental services</b>	<b>1 725 474</b>	<b>3 197 899</b>	<b>17 219</b>	<b>13 704</b>	<b>3 514</b>	<b>25.6%</b>	<b>3 229 597</b>
Planning and development	151 794	225 399	1 750	3 919	(2 169)	-55.3%	225 299
Road transport	1 426 792	2 716 756	12 067	2 419	9 648	398.9%	2 745 257
Environmental protection	146 888	255 744	3 402	7 367	(3 965)	-53.8%	259 041
<b>Trading services</b>	<b>4 488 683</b>	<b>6 124 868</b>	<b>90 244</b>	<b>92 620</b>	<b>(2 376)</b>	<b>-2.6%</b>	<b>6 013 107</b>
Energy sources	1 106 808	1 206 454	61 389	42 918	18 470	43.0%	1 185 320
Water management	856 980	1 227 340	3 710	3 009	701	23.3%	1 225 350
Waste water management	2 212 393	3 587 992	21 717	39 968	(18 251)	-45.7%	3 513 713
Waste management	312 502	103 082	3 428	6 725	(3 297)	-49.0%	88 725
<b>Other</b>	<b>44 999</b>	<b>53 385</b>	<b>975</b>	<b>4 388</b>	<b>(3 413)</b>	<b>-77.8%</b>	<b>53 385</b>
<b>Total Capital Expenditure - Functional Classification</b>	<b>9 461 570</b>	<b>12 073 295</b>	<b>217 008</b>	<b>167 943</b>	<b>49 065</b>	<b>29.2%</b>	<b>11 975 618</b>
<b>Funded by:</b>							
National Government	2 482 270	3 395 118	25 650	48 224	(22 574)	-46.8%	3 395 118
Provincial Government	31 115	23 549	13	554	(542)	-97.7%	23 549
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	66 132	133 385	4 702	3 230	1 472	45.6%	145 173
<b>Transfers recognised - capital</b>	<b>2 579 517</b>	<b>3 552 052</b>	<b>30 365</b>	<b>52 009</b>	<b>(21 643)</b>	<b>-41.6%</b>	<b>3 563 840</b>
Borrowing	2 544 486	7 279 730	126 921	72 864	54 057	74.2%	7 177 097
Internally generated funds	4 337 567	1 241 513	59 722	43 070	16 652	38.7%	1 234 681
<b>Total Capital Funding</b>	<b>9 461 570</b>	<b>12 073 295</b>	<b>217 008</b>	<b>167 943</b>	<b>49 065</b>	<b>29.2%</b>	<b>11 975 618</b>



**Consolidated Table C6 Monthly Budget Statement - Financial Position**

Description	2023/24	Budget Year 2024/25		
	Provisional Outcome	Original Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>				
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	12 705 772	13 871 352	12 648 688	13 871 352
Trade and other receivables from exchange transactions	4 946 298	3 881 059	4 907 618	3 881 059
Receivables from non-exchange transactions	3 148 051	5 542 519	3 006 659	5 542 519
Current portion of non-current receivables	6 011	4 785	5 764	4 785
Inventory	480 354	542 914	476 756	542 914
VAT	627 049	530 366	10 165	530 366
Other current assets	–	–	–	–
<b>Total current assets</b>	<b>21 913 535</b>	<b>24 372 994</b>	<b>21 055 649</b>	<b>24 372 994</b>
<b>Non current assets</b>				
Investments	4 223 415	2 293 465	4 268 017	2 293 465
Investment property	574 393	572 720	574 393	572 720
Property, plant and equipment	65 179 291	75 425 052	65 189 371	75 425 052
Biological assets	–	–	–	–
Living and non-living resources	510	1 565	510	1 565
Heritage assets	10 340	10 268	10 340	10 268
Intangible assets	860 628	742 187	860 628	742 187
Trade and other receivables from exchange transactions	–	–	–	–
Non-current receivables from non-exchange transactions	196 582	162 321	196 501	162 321
Other non-current assets	77 013	93 775	64 153	93 775
<b>Total non current assets</b>	<b>71 122 172</b>	<b>79 301 353</b>	<b>71 163 913</b>	<b>79 301 353</b>
<b>TOTAL ASSETS</b>	<b>93 035 707</b>	<b>103 674 347</b>	<b>92 219 562</b>	<b>103 674 347</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Bank overdraft	–	–	–	–
Financial liabilities	2 603 526	1 188 362	2 603 526	1 188 362
Consumer deposits	497 403	544 247	520 808	544 247
Trade and other payables from exchange transactions	8 308 408	11 414 080	3 250 878	11 414 080
Trade and other payables from non-exchange transactions	841 996	676 155	2 193 956	676 155
Provision	1 847 477	1 880 921	1 848 616	1 880 921
VAT	424 979	435 610	415 715	435 610
Other current liabilities	(2 653)	–	–	–
<b>Total current liabilities</b>	<b>14 521 135</b>	<b>16 139 374</b>	<b>10 833 499</b>	<b>16 139 374</b>
<b>Non current liabilities</b>				
Financial liabilities	4 093 807	12 389 446	4 097 605	12 389 446
Provision	6 306 990	7 312 973	6 306 980	7 312 973
Long term portion of trade payables	–	–	–	–
Other non-current liabilities	–	–	–	–
<b>Total non current liabilities</b>	<b>10 400 797</b>	<b>19 702 419</b>	<b>10 404 585</b>	<b>19 702 419</b>
<b>TOTAL LIABILITIES</b>	<b>24 921 932</b>	<b>35 841 793</b>	<b>21 238 084</b>	<b>35 841 793</b>
<b>NET ASSETS</b>	<b>68 113 775</b>	<b>67 832 553</b>	<b>70 981 478</b>	<b>67 832 553</b>
<b>COMMUNITY WEALTH/EQUITY</b>				
Accumulated surplus/(deficit)	62 110 011	61 877 697	65 011 319	61 877 697
Reserves and funds	6 003 764	5 954 857	5 970 159	5 954 857
Other	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>68 113 775</b>	<b>67 832 553</b>	<b>70 981 478</b>	<b>67 832 553</b>

**Consolidated Table C7 Monthly Budget Statement - Cash Flow**

Description	2023/24	Budget Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
Property rates	12 181 880	12 733 327	1 052 568	1 044 223	8 345	0.8%	12 733 327
Service charges	27 451 181	29 426 543	2 778 343	2 237 017	541 326	24.2%	29 426 543
Other revenue	6 652 231	5 208 705	220 188	196 613	23 575	12.0%	5 208 705
Transfers and Subsidies - Operational	6 180 025	6 919 169	2 287 233	2 136 327	150 906	7.1%	6 919 169
Transfers and Subsidies - Capital	2 831 087	3 552 052	1 132 087	731 837	400 251	54.7%	3 552 052
Interest	1 633 643	1 083 910	133 281	91 773	41 508	45.2%	1 083 910
Dividends	-	-	-	-	-	-	-
<b>Payments</b>							
Suppliers and employees	(48 423 826)	(50 843 225)	(5 255 467)	(5 296 713)	(41 246)	0.8%	(50 843 225)
Interest	(733 332)	(1 257 237)	(17 807)	(17 798)	10	-0.1%	(1 257 237)
Transfers and Subsidies	(31 360)	(315 708)	-	(30 017)	(30 017)	100.0%	(315 708)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>7 741 530</b>	<b>6 507 537</b>	<b>2 330 426</b>	<b>1 093 262</b>	<b>(1 237 164)</b>	<b>-113.2%</b>	<b>6 507 537</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
<b>Receipts</b>							
Proceeds on disposal of PPE	-	59 079	-	-	-	-	59 079
Decrease (increase) in non-current receivables	-	14	-	-	-	-	14
Decrease (increase) in non-current investments	-	1 859 336	-	-	-	-	1 859 336
<b>Payments</b>							
Capital assets	(8 449 753)	(12 073 295)	(1 542 439)	(1 179 114)	363 325	-30.8%	(12 073 295)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(8 449 753)</b>	<b>(10 154 865)</b>	<b>(1 542 439)</b>	<b>(1 179 114)</b>	<b>363 325</b>	<b>-30.8%</b>	<b>(10 154 865)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Receipts</b>							
Short term loans	-	-	-	-	-	-	-
Borrowing long term/refinancing	1 000 000	7 279 730	-	-	-	-	7 279 730
Increase (decrease) in consumer deposits	-	23 564	-	-	-	-	23 564
<b>Payments</b>							
Repayment of borrowing	(1 659 706)	(2 869 228)	(50 000)	(50 000)	-	-	(2 869 228)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>(659 706)</b>	<b>4 434 065</b>	<b>(50 000)</b>	<b>(50 000)</b>	<b>-</b>	<b>-</b>	<b>4 434 065</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(1 367 929)</b>	<b>786 738</b>	<b>737 988</b>	<b>(135 852)</b>			<b>786 738</b>
Cash/cash equivalents at beginning:	5 940 640	5 940 640	5 940 640	5 940 640			5 940 640
Cash/cash equivalents at month/year end:	4 572 711	6 727 378	6 678 628	5 804 789			6 727 378

## IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

### Executive Summary

The company hosted 30 events and reflects a loss of R5,1 million for the year-to-date.

**Table F1 Monthly Budget Statement Summary**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Financial Performance</b>							
Property rates	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–
Investment revenue	12 815	12 000	1 316	1 016	300	29.5%	12 000
Transfers recognised - operational	–	–	–	–	–	–	–
Other own revenue	387 730	350 284	20 317	15 848	4 470	28.2%	350 284
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>400 545</b>	<b>362 284</b>	<b>21 633</b>	<b>16 864</b>	<b>4 769</b>	<b>28.3%</b>	<b>362 284</b>
Employee costs	89 797	97 671	8 404	8 610	(206)	-2.4%	97 671
Remuneration of Board Members	744	913	–	–	–	–	913
Depreciation and asset impairment	45 898	42 069	3 809	3 748	61	1.6%	42 069
Interest	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	59 263	51 489	3 597	2 770	827	29.9%	51 489
Transfers and grants	2 969	2 124	247	177	70	39.8%	2 124
Other expenditure	150 185	156 689	12 573	13 396	(823)	-6.1%	156 689
<b>Total Expenditure</b>	<b>348 856</b>	<b>350 954</b>	<b>28 631</b>	<b>28 701</b>	<b>(70)</b>	<b>-0.2%</b>	<b>350 954</b>
<b>Surplus/(Deficit)</b>	<b>51 689</b>	<b>11 330</b>	<b>(6 998)</b>	<b>(11 837)</b>	<b>4 839</b>	<b>-40.9%</b>	<b>11 330</b>
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	33 609	–	–	–	–	–	–
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>85 298</b>	<b>11 330</b>	<b>(6 998)</b>	<b>(11 837)</b>	<b>4 839</b>	<b>-40.9%</b>	<b>11 330</b>
Income Tax	23 030	3 094	(1 889)	(3 166)	1 277	-40.3%	3 094
<b>Surplus/ (Deficit) for the year</b>	<b>62 268</b>	<b>8 236</b>	<b>(5 108)</b>	<b>(8 671)</b>	<b>3 563</b>	<b>-41.1%</b>	<b>8 236</b>
<b>Capital expenditure &amp; funds sources</b>							
<b>Capital expenditure</b>	<b>44 458</b>	<b>52 662</b>	<b>924</b>	<b>4 388</b>	<b>(3 464)</b>	<b>-78.9%</b>	<b>52 662</b>
Transfers recognised - capital	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–
Internally generated funds	44 458	52 662	924	4 388	(3 464)	-78.9%	52 662
Total sources of capital funds	44 458	52 662	924	4 388	(3 464)	-78.9%	52 662
<b>Financial position</b>							
Total current assets	180 173	165 019	173 751				165 019
Total non current assets	724 686	705 322	813 275				705 322
Total current liabilities	90 907	101 955	91 163				101 955
Total non current liabilities	486	371	477				371
Community wealth/Equity	813 465	768 015	895 386				768 015
<b>Cash flows</b>							
Net cash from (used) operating	94 899	66 174	6 309	(7 812)	14 121	-180.8%	66 174
Net cash from (used) investing	(44 458)	(52 662)	(924)	(4 388)	3 464	-78.9%	(52 662)
Net cash from (used) financing	–	–	–	–	–	–	–
<b>Cash/cash equivalents at the year end</b>	<b>152 101</b>	<b>142 998</b>	<b>157 485</b>	<b>117 285</b>	<b>40 200</b>	<b>34.3%</b>	<b>142 998</b>

**Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Revenue</b>							
<b>Exchange Revenue</b>							
Service charges - Electricity	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	24 018	22 771	1 662	1 800	(138)	-7.7%	22 771
Agency services	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	12 815	12 000	1 316	1 016	300	29.5%	12 000
Dividends	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–
Rental from Fixed Assets	177 282	167 022	8 122	5 445	2 677	49.2%	167 022
Licence and permits	–	–	–	–	–	–	–
Operational Revenue	186 430	160 491	10 534	8 603	1 931	22.4%	160 491
<b>Non-Exchange Revenue</b>							
Property rates	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>400 545</b>	<b>362 284</b>	<b>21 633</b>	<b>16 864</b>	<b>4 769</b>	<b>28.3%</b>	<b>362 284</b>
<b>Expenditure By Type</b>							
Employee related costs	89 797	97 671	8 404	8 610	(206)	-2.4%	97 671
Remuneration of board members	744	913	–	–	–	–	913
Bulk purchases - electricity	–	–	–	–	–	–	–
Inventory consumed	59 263	51 489	3 597	2 770	827	29.9%	51 489
Debt impairment	33	240	–	20	(20)	-100.0%	240
Depreciation and asset impairment	45 865	41 829	3 809	3 728	81	2.2%	41 829
Interest	–	–	–	–	–	–	–
Contracted services	69 705	72 031	5 452	5 348	104	1.9%	72 031
Transfers and subsidies	2 969	2 124	247	177	70	0.0%	2 124
Irrecoverable debts written off	1 173	–	–	–	–	100.0%	–
Operational costs	79 453	84 658	7 121	8 047	(926)	-11.5%	84 658
Losses on disposal of Assets	–	–	–	–	–	–	–
Other Losses	(146)	–	(0)	–	(0)	-100.0%	–
<b>Total Expenditure</b>	<b>348 856</b>	<b>350 954</b>	<b>28 631</b>	<b>28 701</b>	<b>(70)</b>	<b>-0.2%</b>	<b>350 954</b>
<b>Surplus/(Deficit)</b>	<b>51 689</b>	<b>11 330</b>	<b>(6 998)</b>	<b>(11 837)</b>	<b>4 839</b>	<b>-40.9%</b>	<b>11 330</b>
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	33 609	–	–	–	–	–	–
<b>Surplus/(Deficit) before taxation</b>	<b>85 298</b>	<b>11 330</b>	<b>(6 998)</b>	<b>(11 837)</b>	<b>4 839</b>	<b>-40.9%</b>	<b>11 330</b>
Income Tax	23 030	3 094	(1 889)	(3 166)	1 277	-40.3%	3 094
<b>Surplus/(Deficit) for the year</b>	<b>62 268</b>	<b>8 236</b>	<b>(5 108)</b>	<b>(8 671)</b>	<b>3 563</b>		<b>8 236</b>

**Table F3 Monthly Budget Statement – Capital expenditure**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Capital expenditure by Asset Class/Sub-class</b>							
<b>Other assets</b>	27 540	29 805	30	2 484	(2 453)	-98.8%	29 805
Operational Buildings	27 540	29 805	30	2 484	(2 453)	-98.8%	29 805
Municipal Offices	27 540	29 805	30	2 484	(2 453)	-98.8%	29 805
<b>Computer Equipment</b>	9 527	12 926	16	1 077	(1 061)	-98.5%	12 926
Computer Equipment	9 527	12 926	16	1 077	(1 061)	-98.5%	12 926
<b>Furniture and Office Equipment</b>	6 383	5 136	31	428	(397)	-92.8%	5 136
Furniture and Office Equipment	6 383	5 136	31	428	(397)	-92.8%	5 136
<b>Machinery and Equipment</b>	1 008	4 795	847	400	447	112.0%	4 795
Machinery and Equipment	1 008	4 795	847	400	447	112.0%	4 795
<b>Total Capital Expenditure</b>	<b>44 458</b>	<b>52 662</b>	<b>924</b>	<b>4 388</b>	<b>(3 464)</b>	<b>-78.9%</b>	<b>52 662</b>
<b>Funded by:</b>							
National Government	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–
<b>Transfers recognised - capital</b>	–	–	–	–	–	–	–
<b>Borrowing</b>	–	–	–	–	–	–	–
<b>Internally generated funds</b>	44 458	52 662	924	4 388	(3 464)	-78.9%	52 662
<b>Total Capital Funding</b>	<b>44 458</b>	<b>52 662</b>	<b>924</b>	<b>4 388</b>	<b>(3 464)</b>	<b>-78.9%</b>	<b>52 662</b>

**Table F4 Monthly Budget Statement – Financial Position**

Vote Description	2023/24	Current Year 2024/25		
	Provisional Outcome	Original Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>				
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	152 101	142 998	157 485	142 998
Trade and other receivables from exchange transactions	–	–	–	–
Receivables from non-exchange transactions	22 397	16 892	11 447	16 892
Current portion of non-current receivables	2 969	2 124	2 722	2 124
Inventory	2 706	3 006	2 096	3 006
VAT	–	–	–	–
Other current assets	–	–	–	–
<b>Total current assets</b>	<b>180 173</b>	<b>165 019</b>	<b>173 751</b>	<b>165 019</b>
<b>Non current assets</b>				
Investments	–	–	–	–
Investment property	–	–	–	–
Property, plant and equipment	451 324	449 240	552 773	449 240
Biological assets	–	–	–	–
Living and non-living resources	–	–	–	–
Heritage assets	–	–	–	–
Intangible assets	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–
Non-current receivables from non-exchange transactions	196 349	162 307	196 349	162 307
Other non-current assets	77 013	93 775	64 153	93 775
<b>Total non current assets</b>	<b>724 686</b>	<b>705 322</b>	<b>813 275</b>	<b>705 322</b>
<b>TOTAL ASSETS</b>	<b>904 859</b>	<b>870 341</b>	<b>987 026</b>	<b>870 341</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Bank overdraft	–	–	–	–
Financial liabilities	–	–	–	–
Consumer deposits	42 353	56 746	56 614	56 746
Trade and other payables from exchange transactions	43 885	37 685	26 087	37 685
Trade and other payables from non-exchange transactions	–	–	–	–
Provision	7 322	7 524	8 462	7 524
VAT	–	–	–	–
Other current liabilities	(2 653)	–	–	–
<b>Total current liabilities</b>	<b>90 907</b>	<b>101 955</b>	<b>91 163</b>	<b>101 955</b>
<b>Non current liabilities</b>				
Financial liabilities	–	–	–	–
Provision	486	371	477	371
Long term portion of trade payables	–	–	–	–
Other non-current liabilities	–	–	–	–
<b>Total non current liabilities</b>	<b>486</b>	<b>371</b>	<b>477</b>	<b>371</b>
<b>TOTAL LIABILITIES</b>	<b>91 394</b>	<b>102 326</b>	<b>91 640</b>	<b>102 326</b>
<b>NET ASSETS</b>	<b>813 465</b>	<b>768 015</b>	<b>895 386</b>	<b>768 015</b>
<b>COMMUNITY WEALTH/EQUITY</b>				
Accumulated Surplus/(Deficit)	(514 963)	(560 413)	(433 042)	(560 413)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>813 465</b>	<b>768 015</b>	<b>895 386</b>	<b>768 015</b>

**Table F5 Monthly Budget Statement – Cash Flow**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
Property rates	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–
Other revenue	387 730	350 284	20 317	15 848	4 470	28.2%	350 284
Transfers and Subsidies - Operational	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–
Interest	12 815	12 000	1 316	1 016	300	29.5%	12 000
Dividends	–	–	–	–	–	–	–
<b>Payments</b>							
Suppliers and employees	(305 646)	(296 110)	(15 324)	(24 676)	9 351	-37.9%	(296 110)
Interest	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>94 899</b>	<b>66 174</b>	<b>6 309</b>	<b>(7 812)</b>	<b>14 121</b>	<b>-180.8%</b>	<b>66 174</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
<b>Receipts</b>							
Proceeds on disposal of PPE	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–
<b>Payments</b>							
Capital assets	(44 458)	(52 662)	(924)	(4 388)	3 464	-78.9%	(52 662)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(44 458)</b>	<b>(52 662)</b>	<b>(924)</b>	<b>(4 388)</b>	<b>3 464</b>	<b>-78.9%</b>	<b>(52 662)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Receipts</b>							
Short term loans	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–
<b>Payments</b>							
Repayment of borrowing	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>50 442</b>	<b>13 513</b>	<b>5 385</b>	<b>(12 200)</b>	<b>17 585</b>	<b>-144.1%</b>	<b>13 513</b>
Cash/cash equivalents at the beginning of year	101 659	129 485	152 101	129 485	22 616	17.5%	129 485
Cash/cash equivalents at the end of year	152 101	142 998	157 485	117 285	40 200	34.3%	142 998

## SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<b><u>Revenue items</u></b>			
Interest earned - external investments	300	The variance is due to favourable cash balances as a result of the increase in events/revenue, timing of capital projects paid, the investment of surplus funds, and favourable interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	(138)	The variance is due to the nature of events hosted resulting in decreased revenue from sub-contracted services.	No remedial action required.
Rental from Fixed Assets	2 677	The variance in rental income is as a result of higher yielding events held to date including international events.	No remedial action required.
Operational Revenue	1 931	The variance is due to an increase in larger events resulting in an increase in revenue from Food & Beverage (F&B).	No remedial action required.
<b><u>Expenditure items</u></b>			
Employee related costs	(206)	The positive variance relates to vacancies and savings achieved as at 31 July 2024.	No remedial action required.
Inventory consumed	827	The variance is directly linked to an increase in revenue generating activities.	No remedial action required.
Contracted services	104	The variance is directly linked to an increase in revenue generating activities.	No remedial action required.
Operational costs	(926)	The variance is due to less operational costs incurred in the reporting month.	No remedial action required.
<b><u>Cash flow items</u></b>			
Interest	300	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	No remedial action required.
Suppliers and employees	9 351	The variance is due to misalignment of the periodic budget and actual expenditure.	No remedial action required.
Capital assets	3 464	Due to timing of capital spend as at 31 July 2024.	No remedial action required.
<b><u>Capital Expenditure items</u></b>			
Computer Equipment	(1 061)	Due to timing of capital spend as at 31 July 2024.	No remedial action required.
Furniture and Office Equipment	(397)	Due to timing of capital spend as at 31 July 2024.	No remedial action required.
Machinery and Equipment	447	Due to timing of capital spend as at 31 July 2024.	No remedial action required.
Municipal Offices	(2 453)	Due to timing of capital spend as at 31 July 2024.	No remedial action required.



**Table SF2 Entity Financial and non-financial indicators**

Description of financial indicator	Basis of calculation	2023/24	Current Year 2024/25		
		Provisional Outcome	Original Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>					
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	13.1%	11.9%	13.3%	13.3%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%
<b><u>Safety of Capital</u></b>					
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.1%	0.0%	0.1%	0.0%
<b><u>Liquidity</u></b>					
Current Ratio	Current assets/current liabilities	198.2%	161.9%	190.6%	161.9%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	198.2%	161.9%	190.6%	161.9%
Liquidity Ratio	Monetary Assets/Current Liabilities	167.3%	140.3%	172.8%	140.3%
<b><u>Revenue Management</u></b>					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	55.4%	50.0%	973.1%	838.2%
<b><u>Other Indicators</u></b>					
Employee costs	Employee costs/Total Revenue - capital revenue	22.4%	27.0%	38.8%	27.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	11.5%	11.5%	17.6%	17.6%

**Table SF3 Entity Aged debtors**

Detail	Current Year 2024/25										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
<b>R thousands</b>											
<b>Debtors Age Analysis By Income Source</b>											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	2 796	583	534	-	-	1 721	-	-	5 634	1 721	-
<b>Total By Income Source</b>	<b>2 796</b>	<b>583</b>	<b>534</b>	<b>-</b>	<b>-</b>	<b>1 721</b>	<b>-</b>	<b>-</b>	<b>5 634</b>	<b>1 721</b>	<b>-</b>
<b>2022/23 - totals only</b>											
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	2 796	583	534	-	-	1 721	-	-	5 634	1 721	-
<b>Total By Customer Group</b>	<b>2 796</b>	<b>583</b>	<b>534</b>	<b>-</b>	<b>-</b>	<b>1 721</b>	<b>-</b>	<b>-</b>	<b>5 634</b>	<b>1 721</b>	<b>-</b>

**Table SF4 Entity Aged creditors**

Detail	Current Year 2024/25								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
<b>R thousands</b>									
<b>Creditors Age Analysis By Customer Type</b>									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	15 608	-	-	-	-	-	-	-	15 608
Medical Aid deductions	-	-	-	-	-	-	-	-	-
<b>Total By Customer Type</b>	<b>15 608</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15 608</b>

**Table SF5 Entity investment portfolio monthly statement**

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
<b>R thousands</b>						
Cash	-	211	-	(62)	-	149
ABSA Bank - Current - 4072900553	-	23	0	(15)	-	8
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	8.79	36 130	286	(7 750)	6 250	34 916
Investec Bank - (462097) 1008645	8.62	8 415	59	(3 000)	1 000	6 473
Nedgroup Money Market - (800167964) - 8319631	8.73	30 186	243	(7 500)	5 500	28 429
ABSA Bank - CTICC Money Market - 9316676360	8.90	42 783	354	(9 500)	8 750	42 386
Nedgroup Corp Money Market - (800167964) 8292731	8.80	31 301	266	(7 250)	8 500	32 817
Nedbank - CTICC Main Current - 1151569623	-	1 363	7	(548)	-	821
Nedbank - CTICC Merchant Services - 11515696658	-	974	-	(684)	-	290
Nedbank - CTICC Payroll - 1151569666	-	27	-	-	17	44
Nedbank - CTICC East - 1151569674	-	1	-	(0)	-	1
Nedbank - CTICC E-Commerce - 1151569682	-	1	-	-	0	1
Nedbank - CTICC Daily Call Deposit Account - 037232511442	8.00	686	56	-	10 406	11 148
<b>Total investments</b>		<b>152 101</b>	<b>1 270</b>	<b>(36 308)</b>	<b>40 423</b>	<b>157 485</b>

**Table SF6 Entity Board member allowances & staff benefits**

Summary of Employee and Board Member remuneration	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Remuneration</b>							
<b>Board Members of Entities</b>							
Board Fees	744	913	-	-	-	-	913
<b>Sub Total - Board Members of Entities</b>	<b>744</b>	<b>913</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>913</b>
% increase		22.7%					22.7%
<b>Senior Managers of Entities</b>							
Basic Salaries and Wages	11 461	12 292	1 024	-	-	-	12 292
<b>Sub Total - Senior Managers of Entities</b>	<b>11 461</b>	<b>12 292</b>	<b>1 024</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12 292</b>
% increase		7.2%					7.2%
<b>Other Staff of Entities</b>							
Basic Salaries and Wages	78 336	85 379	7 380	-	-	-	85 379
<b>Sub Total - Other Staff of Entities</b>	<b>78 336</b>	<b>85 379</b>	<b>7 380</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>85 379</b>
% increase		9.0%					9.0%
<b>Total Municipal Entities remuneration</b>	<b>90 541</b>	<b>98 583</b>	<b>8 404</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>98 583</b>
<b>Unpaid salary, allowances &amp; benefits in arrears:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table SF7 Entity monthly actuals & revised targets**

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Budget	September Budget	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
<b>R thousands</b>															
<b>Cash Receipts By Source</b>															
Rental of facilities and equipment	8 122	22 035	14 329	26 045	23 579	10 143	1 899	21 111	10 595	12 638	12 072	4 456	167 022	178 641	189 360
Interest earned - external investments	1 316	1 016	984	1 016	984	1 016	1 016	951	1 016	984	1 016	684	12 000	14 190	15 543
Other revenue	12 195	22 193	16 570	23 949	23 022	8 734	5 332	19 201	14 362	13 015	13 500	11 190	183 262	196 031	209 720
<b>Cash Receipts by Source</b>	<b>21 633</b>	<b>45 244</b>	<b>31 883</b>	<b>51 010</b>	<b>47 584</b>	<b>19 893</b>	<b>8 247</b>	<b>41 263</b>	<b>25 973</b>	<b>26 637</b>	<b>26 588</b>	<b>16 329</b>	<b>362 284</b>	<b>388 863</b>	<b>414 623</b>
<b>Other Cash Flows by Source</b>															
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Cash Receipts by Source</b>	<b>21 633</b>	<b>45 244</b>	<b>31 883</b>	<b>51 010</b>	<b>47 584</b>	<b>19 893</b>	<b>8 247</b>	<b>41 263</b>	<b>25 973</b>	<b>26 637</b>	<b>26 588</b>	<b>16 329</b>	<b>362 284</b>	<b>388 863</b>	<b>414 623</b>
<b>Cash Payments by Type</b>															
Employee related costs	8 404	8 360	7 958	8 486	8 342	7 239	7 124	8 323	8 310	8 303	8 324	8 498	97 671	103 198	109 266
Remuneration of directors	–	–	254	–	–	220	–	–	220	–	–	220	913	1 004	1 054
Contracted services	5 452	6 595	6 460	6 799	6 979	5 231	5 206	6 500	5 913	5 591	5 716	5 589	72 031	75 806	79 777
Transfers and grants - other	247	177	177	177	177	177	177	177	177	177	177	107	2 124	2 124	2 124
Other expenditure	14 527	17 530	15 665	18 057	18 514	10 854	10 790	15 916	13 883	13 897	14 157	14 425	178 216	186 016	195 729
<b>Cash Payments by Type</b>	<b>28 631</b>	<b>32 663</b>	<b>30 514</b>	<b>33 519</b>	<b>34 012</b>	<b>23 720</b>	<b>23 297</b>	<b>30 915</b>	<b>28 503</b>	<b>27 968</b>	<b>28 374</b>	<b>28 839</b>	<b>350 954</b>	<b>368 148</b>	<b>387 951</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	(924)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(7 853)	(52 662)	(61 800)	(55 020)
Other Cash Flows/Payments	(11 458)	790	2 939	(66)	(559)	9 732	10 156	2 538	4 950	5 485	5 079	20 893	50 479	65 668	54 420
<b>Total Cash Payments by Type</b>	<b>16 249</b>	<b>29 064</b>	<b>29 064</b>	<b>29 064</b>	<b>29 064</b>	<b>29 064</b>	<b>29 064</b>	<b>29 064</b>	<b>29 064</b>	<b>29 064</b>	<b>29 064</b>	<b>41 880</b>	<b>348 772</b>	<b>372 017</b>	<b>387 351</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>5 385</b>	<b>16 180</b>	<b>2 819</b>	<b>21 946</b>	<b>18 520</b>	<b>(9 172)</b>	<b>(20 818)</b>	<b>12 199</b>	<b>(3 091)</b>	<b>(2 428)</b>	<b>(2 476)</b>	<b>(25 550)</b>	<b>13 513</b>	<b>16 846</b>	<b>27 272</b>
Cash/cash equivalents at the month/year begin:	152 101	157 485	173 665	176 484	198 430	216 949	207 778	186 960	199 159	196 068	193 640	191 164	152 101	165 614	182 459
Cash/cash equivalents at the month/year end:	157 485	173 665	176 484	198 430	216 949	207 778	186 960	199 159	196 068	193 640	191 164	165 614	165 614	182 459	209 731

**Table SF8a Entity capital expenditure on new assets by asset class**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>							
<b>Other assets</b>	<b>14 158</b>	<b>21 466</b>	<b>–</b>	<b>1 789</b>	<b>(1 789)</b>	<b>-100.0%</b>	<b>21 466</b>
Operational Buildings	14 158	21 466	–	1 789	(1 789)	-100.0%	21 466
Municipal Offices	14 158	21 466	–	1 789	(1 789)	-100.0%	21 466
<b>Computer Equipment</b>	<b>8 502</b>	<b>3 676</b>	<b>–</b>	<b>306</b>	<b>(306)</b>	<b>-100.0%</b>	<b>3 676</b>
Computer Equipment	8 502	3 676	–	306	(306)	-100.0%	3 676
<b>Furniture and Office Equipment</b>	<b>6 383</b>	<b>3 035</b>	<b>31</b>	<b>253</b>	<b>(222)</b>	<b>-87.7%</b>	<b>3 035</b>
Furniture and Office Equipment	6 383	3 035	31	253	(222)	-87.7%	3 035
<b>Machinery and Equipment</b>	<b>1 008</b>	<b>860</b>	<b>847</b>	<b>72</b>	<b>775</b>	<b>1081.8%</b>	<b>860</b>
Machinery and Equipment	1 008	860	847	72	775	1081.8%	860
<b>Total Capital Expenditure on new assets</b>	<b>30 051</b>	<b>29 037</b>	<b>878</b>	<b>2 420</b>	<b>(1 542)</b>	<b>-63.7%</b>	<b>29 037</b>

**Table SF8b Entity capital expenditure on the renewal of existing assets by asset class**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>							
<b>Other assets</b>	<b>13 383</b>	<b>8 339</b>	<b>30</b>	<b>695</b>	<b>(665)</b>	<b>-95.6%</b>	<b>8 339</b>
Operational Buildings	13 383	8 339	30	695	(665)	-95.6%	8 339
Municipal Offices	13 383	8 339	30	695	(665)	-95.6%	8 339
<b>Computer Equipment</b>	<b>1 025</b>	<b>9 250</b>	<b>16</b>	<b>771</b>	<b>(755)</b>	<b>-97.9%</b>	<b>9 250</b>
Computer Equipment	1 025	9 250	16	771	(755)	-97.9%	9 250
<b>Furniture and Office Equipment</b>	<b>–</b>	<b>2 101</b>	<b>–</b>	<b>175</b>	<b>(175)</b>	<b>-100.0%</b>	<b>2 101</b>
Furniture and Office Equipment	–	2 101	–	175	(175)	-100.0%	2 101
<b>Machinery and Equipment</b>	<b>–</b>	<b>3 935</b>	<b>–</b>	<b>328</b>	<b>(328)</b>	<b>-100.0%</b>	<b>3 935</b>
Machinery and Equipment	–	3 935	–	328	(328)	-100.0%	3 935
<b>Total Capital Expenditure on renewal of existing assets</b>	<b>14 407</b>	<b>23 625</b>	<b>46</b>	<b>1 969</b>	<b>(1 922)</b>	<b>-97.6%</b>	<b>23 625</b>

**Table SF8c Entity expenditure on repairs and maintenance by asset class**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>							
<b>Other assets</b>	<b>13 672</b>	<b>14 056</b>	<b>627</b>	<b>1 171</b>	<b>(544)</b>	<b>-46.5%</b>	<b>14 056</b>
Operational Buildings	13 672	14 056	627	1 171	(544)	-46.5%	14 056
Municipal Offices	13 672	14 056	627	1 171	(544)	-46.5%	14 056
<b>Total Repairs and Maintenance Expenditure</b>	<b>13 672</b>	<b>14 056</b>	<b>627</b>	<b>1 171</b>	<b>(544)</b>	<b>-46.5%</b>	<b>14 056</b>

**Table SF8d Entity depreciation by asset class**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Depreciation by Asset Class/Sub-class</b>							
<b>Other assets</b>	<b>45 865</b>	<b>41 829</b>	<b>3 809</b>	<b>3 486</b>	<b>(323)</b>	<b>-9.3%</b>	<b>41 829</b>
Operational Buildings	45 865	41 829	3 809	3 486	(323)	-9.3%	41 829
Municipal Offices	45 865	41 829	3 809	3 486	(323)	-9.3%	41 829
<b>Total Depreciation</b>	<b>45 865</b>	<b>41 829</b>	<b>3 809</b>	<b>3 486</b>	<b>(323)</b>	<b>-9.3%</b>	<b>41 829</b>

## IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

**Table F1 Monthly Budget Statement Summary**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Financial Performance</b>							
Property rates	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–
Transfers recognised - operational	33 196	44 500	11	7 394	(7 383)	-99.9%	44 500
Other own revenue	53 382	68 979	2 131	3 532	(1 401)	-39.7%	68 979
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>86 578</b>	<b>113 479</b>	<b>2 142</b>	<b>10 925</b>	<b>(8 784)</b>	<b>-80.4%</b>	<b>113 479</b>
Employee costs	1 704	3 527	292	294	(2)	-0.8%	3 527
Remuneration of Board Members	499	604	–	–	–	–	604
Depreciation and asset impairment	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	2 926	7 653	24	705	(682)	-96.7%	7 653
Transfers and grants	–	–	–	–	–	–	–
Other expenditure	87 306	101 696	1 826	9 926	(8 100)	-81.6%	101 696
<b>Total Expenditure</b>	<b>92 434</b>	<b>113 479</b>	<b>2 142</b>	<b>10 925</b>	<b>(8 784)</b>	<b>-80.4%</b>	<b>113 479</b>
<b>Surplus/(Deficit)</b>	<b>(5 856)</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(5 856)</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Income Tax	–	–	–	–	–	–	–
<b>Surplus/ (Deficit) for the year</b>	<b>(5 856)</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Financial position</b>							
Total current assets	26 189	27 088	26 189				27 088
Total non current assets	–	–	–				–
Total current liabilities	33 102	24 653	33 102				24 653
Total non current liabilities	–	–	–				–
Community wealth/Equity	(6 913)	2 435	(6 913)				2 435
<b>Cash flows</b>							
Net cash from (used) operating	(2 000)	155	–	–	–	–	155
Net cash from (used) investing	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–
<b>Cash/cash equivalents at the year end</b>	<b>5 414</b>	<b>7 920</b>	<b>5 414</b>	<b>7 765</b>	<b>(2 351)</b>	<b>-30.3%</b>	<b>7 920</b>

**Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Revenue</b>							
<b>Exchange Revenue</b>							
Service charges - Electricity	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–
Interest	1 625	212	–	21	(21)	-100.0%	212
Interest earned from Receivables	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–
Rental from Fixed Assets	30 555	44 039	2 131	2 639	(508)	-19.2%	44 039
Licence and permits	–	–	–	–	–	–	–
Operational Revenue	21 202	24 728	–	872	(872)	-100.0%	24 728
<b>Non-Exchange Revenue</b>							
Property rates	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–
Transfer and subsidies - Operational	33 196	44 500	11	7 394	(7 383)	-99.9%	44 500
Interest	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>86 578</b>	<b>113 479</b>	<b>2 142</b>	<b>10 925</b>	<b>(8 784)</b>	<b>-80.4%</b>	<b>113 479</b>
<b>Expenditure By Type</b>							
Employee related costs	1 704	3 527	292	294	(2)	-0.8%	3 527
Remuneration of board members	499	604	–	–	–	–	604
Bulk purchases - electricity	–	–	–	–	–	–	–
Inventory consumed	2 926	7 653	24	705	(682)	-96.7%	7 653
Debt impairment	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–
Contracted services	54 773	68 752	1 804	5 779	(3 975)	-68.8%	68 752
Transfers and subsidies	–	–	–	–	–	–	–
Irrecoverable debts written off	–	–	–	–	–	–	–
Operational costs	32 534	32 944	22	4 147	(4 124)	-99.5%	32 944
Losses on disposal of Assets	–	–	–	–	–	–	–
Other Losses	–	–	–	–	–	–	–
<b>Total Expenditure</b>	<b>92 434</b>	<b>113 479</b>	<b>2 142</b>	<b>10 925</b>	<b>(8 784)</b>	<b>-80.4%</b>	<b>113 479</b>
<b>Surplus/(Deficit)</b>	<b>(5 856)</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–
<b>Surplus/(Deficit) before taxation</b>	<b>(5 856)</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Income Tax	–	–	–	–	–	–	–
<b>Surplus/(Deficit) for the year</b>	<b>(5 856)</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>		<b>–</b>

**Table F4 Monthly Budget Statement – Financial Position**

Vote Description	2023/24	Current Year 2024/25		
	Provisional Outcome	Original Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>				
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	5 414	7 920	5 414	7 920
Trade and other receivables from exchange transactions	9 895	16 521	9 895	16 521
Receivables from non-exchange transactions	7 845	–	7 845	–
Current portion of non-current receivables	2 837	2 647	2 837	2 647
Inventory	–	–	–	–
VAT	198	–	198	–
Other current assets	–	–	–	–
<b>Total current assets</b>	<b>26 189</b>	<b>27 088</b>	<b>26 189</b>	<b>27 088</b>
<b>Non current assets</b>				
Investments	–	–	–	–
Investment property	–	–	–	–
Property, plant and equipment	–	–	–	–
Biological assets	–	–	–	–
Living and non-living resources	–	–	–	–
Heritage assets	–	–	–	–
Intangible assets	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–
Other non-current assets	–	–	–	–
<b>Total non current assets</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>TOTAL ASSETS</b>	<b>26 189</b>	<b>27 088</b>	<b>26 189</b>	<b>27 088</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Bank overdraft	–	–	–	–
Financial liabilities	–	–	–	–
Consumer deposits	–	–	–	–
Trade and other payables from exchange transactions	24 294	24 653	24 294	24 653
Trade and other payables from non-exchange transactions	8 808	–	8 808	–
Provision	–	–	–	–
VAT	–	–	–	–
Other current liabilities	–	–	–	–
<b>Total current liabilities</b>	<b>33 102</b>	<b>24 653</b>	<b>33 102</b>	<b>24 653</b>
<b>Non current liabilities</b>				
Financial liabilities	–	–	–	–
Provision	–	–	–	–
Long term portion of trade payables	–	–	–	–
Other non-current liabilities	–	–	–	–
<b>Total non current liabilities</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>TOTAL LIABILITIES</b>	<b>33 102</b>	<b>24 653</b>	<b>33 102</b>	<b>24 653</b>
<b>NET ASSETS</b>	<b>(6 913)</b>	<b>2 435</b>	<b>(6 913)</b>	<b>2 435</b>
<b>COMMUNITY WEALTH/EQUITY</b>				
Accumulated Surplus/(Deficit)	(6 913)	2 435	(6 913)	2 435
Reserves	–	–	–	–
Other	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>(6 913)</b>	<b>2 435</b>	<b>(6 913)</b>	<b>2 435</b>



**Table F5 Monthly Budget Statement – Cash Flow**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
Property rates	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–
Other revenue	38 221	60 890	2 131	3 532	(1 401)	-39.7%	60 890
Transfers and Subsidies - Operational	33 196	44 500	11	7 394	(7 383)	-99.9%	44 500
Transfers and Subsidies - Capital	–	–	–	–	–	–	–
Interest	1 639	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–
<b>Payments</b>							
Suppliers and employees	(75 056)	(105 235)	(2 142)	(10 925)	8 784	-80.4%	(105 235)
Interest	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>(2 000)</b>	<b>155</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>155</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
<b>Receipts</b>							
Proceeds on disposal of PPE	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–
<b>Payments</b>							
Capital assets	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Receipts</b>							
Short term loans	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–
<b>Payments</b>							
Repayment of borrowing	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(2 000)</b>	<b>155</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>155</b>
Cash/cash equivalents at the beginnig of year	7 414	7 765	5 414	7 765	(2 351)	-30.3%	7 765
Cash/cash equivalents at the end of year	5 414	7 920	5 414	7 765	(2 351)	-30.3%	7 920

**SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM****Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<b><u>Revenue items</u></b>			
Rental from Fixed Assets	(508)	Fewer events were hosted than initially anticipated in the reporting period.	No remedial action required.
Operational Revenue	(872)	The entity has not realised any operational revenue during July 2024.	No remedial action required.
Transfer and subsidies - Operational	(7 383)	The entity utilised less grant funding than initially anticipated, due to sufficient revenue to supplement its operational expenditure being generated.	No remedial action required.
<b><u>Expenditure items</u></b>			
Employee related costs	(2)	Immaterial variance.	-
Inventory consumed	(682)	The variance is due to cost saving measures being implemented.	No remedial action required.
Contracted services	(3 975)	The variance is due to cost saving measures being implemented.	No remedial action required.
Operational costs	(4 124)	The variance is due to cost saving measures being implemented.	No remedial action required.
<b><u>Cash flow items</u></b>			
Other revenue	(1 401)	Fewer events were hosted than initially anticipated in the reporting period.	No remedial action required.
Transfers and Subsidies - Operational	(7 383)	The entity utilised less grant funding than initially anticipated, due to sufficient revenue to supplement its operational expenditure being generated.	No remedial action required.
Suppliers and employees	8 784	The variance is due to cost saving measures being implemented.	No remedial action required.

**Table SF5 Entity investment portfolio monthly statement**

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
<b>R thousands</b>						
Nedbank - Commercial Account 1 - 1151 570 605	6%	3 656	–	–	–	3 656
Nedbank - Commercial Account 2 - 1151 570 613	6%	1 755	–	–	–	1 755
<b>Total investments</b>		<b>5 411</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>5 411</b>

**Table SF6 Entity Board member allowances & staff benefits**

Summary of Employee and Board Member remuneration	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Remuneration</b>							
<b>Board Members of Entities</b>							
Board Fees	499	604	–	–	–	–	604
<b>Sub Total - Board Members of Entities</b>	<b>499</b>	<b>604</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>604</b>
% increase		21.2%					21.2%
<b>Senior Managers of Entities</b>							
Basic Salaries and Wages	3 056	3 527	292	294	(2)	-0.8%	3 527
<b>Sub Total - Senior Managers of Entities</b>	<b>3 056</b>	<b>3 527</b>	<b>292</b>	<b>294</b>	<b>(2)</b>	<b>-0.8%</b>	<b>3 527</b>
% increase		15.4%					15.4%
<b>Other Staff of Entities</b>							
Basic Salaries and Wages	–	–	–	–	–	–	–
<b>Sub Total - Other Staff of Entities</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
% increase		–					–
<b>Total Municipal Entities remuneration</b>	<b>3 554</b>	<b>4 131</b>	<b>292</b>	<b>294</b>	<b>(2)</b>	<b>-0.8%</b>	<b>4 131</b>
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–

**Table SF8c Entity expenditure on repairs and maintenance by asset class**

Description	2023/24	Current Year 2024/25					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>							
<b>Community Assets</b>	<b>26 124</b>	<b>28 195</b>	<b>–</b>	<b>2 350</b>	<b>2 350</b>	<b>100.0%</b>	<b>28 195</b>
Sport and Recreation Facilities	26 124	28 195	–	2 350	2 350	100.0%	28 195
Outdoor Facilities	26 124	28 195	–	2 350	2 350	100.0%	28 195
<b>Total Repairs and Maintenance Expenditure</b>	<b>26 124</b>	<b>28 195</b>	<b>–</b>	<b>2 350</b>	<b>2 350</b>	<b>100.0%</b>	<b>28 195</b>

**Table SF7 Entity monthly actuals & revised targets**

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Budget	September Budget	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
<b>R thousands</b>															
<b>Cash Receipts By Source</b>															
Rental of facilities and equipment	2 131	–	–	–	–	–	–	–	–	–	–	41 908	44 039	49 182	52 132
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	11	5 722	5 621	2 986	5 179	–	2 857	5 050	5 233	2 857	1 602	7 383	44 500	44 500	44 500
Interest	–	–	–	–	–	–	–	–	–	–	–	212	212	225	238
Other revenue	–	–	–	–	–	–	–	–	–	–	–	24 728	24 728	26 212	27 784
Other Gains	–	3 532	3 532	5 725	3 532	12 252	5 466	3 273	3 273	5 466	11 695	(57 747)	–	–	–
<b>Cash Receipts by Source</b>	<b>2 142</b>	<b>9 254</b>	<b>9 152</b>	<b>8 711</b>	<b>8 711</b>	<b>12 252</b>	<b>8 323</b>	<b>8 323</b>	<b>8 506</b>	<b>8 323</b>	<b>13 298</b>	<b>16 485</b>	<b>113 479</b>	<b>120 118</b>	<b>124 655</b>
<b>Cash Payments by Type</b>															
Employee related costs	292	9 254	9 152	8 711	8 711	12 252	8 323	8 323	8 506	8 323	4 035	(82 355)	3 527	3 738	3 962
Remuneration of directors	–	–	–	–	–	–	–	–	–	–	–	604	604	640	679
Inventory consumed	24	–	–	–	–	–	–	–	–	–	–	7 629	7 653	8 112	4 430
Contracted services	1 804	–	–	–	–	–	–	–	–	–	–	66 948	68 752	74 553	79 026
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	32 789	32 789	32 948	34 924
Other expenditure	22	–	–	–	–	–	–	–	–	–	–	(22)	–	–	–
<b>Cash Payments by Type</b>	<b>2 142</b>	<b>9 254</b>	<b>9 152</b>	<b>8 711</b>	<b>8 711</b>	<b>12 252</b>	<b>8 323</b>	<b>8 323</b>	<b>8 506</b>	<b>8 323</b>	<b>4 035</b>	<b>25 592</b>	<b>113 324</b>	<b>119 991</b>	<b>123 022</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>9 263</b>	<b>(9 108)</b>	<b>155</b>	<b>127</b>	<b>1 633</b>
Cash/cash equivalents at the month/year begin:	7 765	7 765	7 765	7 765	7 765	7 765	7 765	7 765	7 765	7 765	7 765	17 028	7 765	7 920	8 079
Cash/cash equivalents at the month/year end:	7 765	7 765	7 765	7 765	7 765	7 765	7 765	7 765	7 765	7 765	17 028	7 920	7 920	8 079	8 240

## QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **July of 2024** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

**Municipal Manager of City of Cape Town (CPT)**

Signature -----



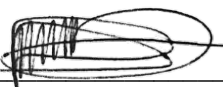
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Mbandazayo  
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Date -----

12 August 2024


**ACCOUNTING OFFICER'S QUALITY CERTIFICATION**

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **July 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Wayne De WetTitle: **Chief Financial Officer**Signature  Date 12 August 2024Print name Taubie MotlhabaneTitle: **Accounting Officer**Signature  Date 12 August 2024**Cape Town International Convention Centre**

**DIRECTORS:** DA Cloete (Chairperson), A Cilliers, JC Fraser, N Pangarker, W Parker, B Mdebuka, TT Motlhabane (CEO), AI Van Den Broecke, R Rheeder, C Vorster, W De Wet CA(SA) (CFO).

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

 +27 21 410 5000 info@cticc.co.za www.cticc.co.za Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa

12 August 2024

## ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **July 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

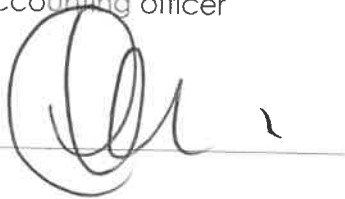
Chief Financial Officer

**Fairoza  
Parker**

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Fairoza Parker  
Date: 2024.08.12  
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Gina Woodburn

Accounting officer



**Mr. PJ Veldhuizen** – Chairman of The Board **Ms. G Woodburn** – Chief Executive Officer **Ms. V Manuel** – Vice Chair and Chair of the Audit and Risk Committee **Mr. S Blom** – Chair of the HR, Social & Ethics Subcommittee **Mr. M van Staden** – Chair of the Events, Marketing, & Commercial Subcommittee **Mr. G Ho** – Chair of the Finance Subcommittee **Ms. E King** – Non-executive Director **Mr B Hendricks** – Non –executive Director **Ms F Parker** – Chief Financial Officer

Proudly Managing

Fritz Sonnenberg Road Green Point 8051  
Tel: +27 21 417 0101 [www.dhlstadium.co.za](http://www.dhlstadium.co.za)





CITY OF CAPE TOWN  
ISIXEKO SASEKAPA  
STAD KAAPSTAD

## **ANNEXURE B**

### **Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)**

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**JULY (2025 M01)**



**CITY OF CAPE TOWN**  
**ACTUAL OPERATING EXPENDITURE PER VOTE**

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H	
City Health	1 807 372 016	287 966 063	-14 592 972	2 080 745 107	118 559 679	20 737 085	-1 070 587	138 226 177	85 048 344	31 879 793	-1 664 491	115 263 646	-22 962 531
Community, Arts & Culture Development	339 690 259	229 120 930	-127 469 758	441 341 431	12 123 968	16 769 423	-9 211 040	19 682 351	10 979 511	18 073 176	-9 646 248	19 406 439	-275 911
Finance: CS & H	3 646 209	482 694	-3 945 559	183 344	276 398	33 864	-297 392	12 670	248 084	54 532	-302 616	0	-12 870
HR Business Partner: CS & H	7 099 288	739 020	-7 481 322	356 987	565 663	51 454	-589 443	27 674	592 843	94 640	-687 483	0	-27 674
Library & Information Services	548 817 594	162 915 826	-2 906 496	708 826 924	40 968 363	11 420 765	-242 208	52 146 920	32 654 030	17 072 217	-219 780	49 506 467	-2 640 453
Planning & Development & PMO	51 854 521	70 410 347	-107 832 319	14 432 549	4 271 808	5 357 144	-8 443 415	1 185 537	4 087 358	5 223 567	-8 220 957	1 089 969	-95 568
Recreation & Parks	1 977 926 473	2 245 270 825	-1 416 129 599	2 807 067 699	113 644 747	146 154 673	-84 419 713	175 379 708	73 655 965	132 580 716	-62 381 540	143 855 141	-31 524 567
Support Services: CS & H	24 673 814	11 041 904	-34 113 123	1 602 595	1 909 130	893 469	-2 675 594	127 005	1 232 671	889 843	-2 122 514	0	-127 006
<b>Community Services &amp; Health</b>	<b>4 761 080 175</b>	<b>3 007 947 609</b>	<b>-1 714 471 148</b>	<b>6 054 556 636</b>	<b>292 319 756</b>	<b>201 417 878</b>	<b>-106 949 392</b>	<b>386 788 242</b>	<b>208 498 807</b>	<b>205 868 484</b>	<b>-85 245 629</b>	<b>329 121 662</b>	<b>-57 666 580</b>
Citizen Interface	182 731 484	160 191 370	-308 795 548	34 127 306	9 823 774	10 868 912	-19 498 272	1 194 413	9 514 414	11 993 320	-19 702 707	1 805 027	610 614
Corporate Digital Governance	1 229 338	1 566 988	-2 707 290	89 036	104 500	116 504	-211 529	9 475	514 329	130 925	-645 254	0	-9 475
Customer Relations	127 262 826	29 044 195	-149 447 143	6 859 877	8 659 460	2 101 902	-10 233 627	527 735	8 116 224	3 708 941	-11 789 690	35 475	-492 259
Executive & Councillor Supprt Operations	374 983 183	484 037 220	-805 864 403	53 155 999	28 432 150	36 492 191	-60 613 259	4 311 081	26 271 979	42 234 346	-64 865 125	3 641 200	-669 881
Facilities Management	569 045 015	552 586 429	-703 079 487	418 551 957	29 807 382	40 888 326	-53 510 193	17 185 515	22 260 255	44 305 644	-56 696 545	9 869 353	-7 316 162
Finance: CS	17 506 901	3 022 999	-18 812 086	1 717 813	570 548	219 509	-1 101 878	-311 821	572 863	250 930	-761 542	62 250	374 071
Fleet Management	441 172 995	295 530 850	-632 738 257	103 965 588	31 341 006	22 536 323	-49 740 356	4 136 973	36 284 981	22 343 528	-46 743 037	11 885 472	7 748 499
HR Business Partner: CS	5 869 833	1 695 878	-6 739 816	825 895	125 073	120 245	-493 464	-118 146	278 025	147 183	-394 135	31 073	149 219
Human Resources	411 692 588	103 771 631	-386 766 905	128 697 313	26 932 218	7 245 261	-29 196 687	4 980 791	25 735 833	11 956 461	-31 958 964	5 733 329	752 538
Information Systems & Technology	1 755 163 179	390 271 268	-1 987 562 388	157 872 059	299 176 851	31 743 687	-132 828 644	198 091 894	302 427 745	45 057 303	-132 672 968	1 812 080	-196 279 814
Management: Corporate Services	43 198 031	84 142 075	-126 370 174	969 932	573 701	7 695 103	-8 943 350	-674 546	355 175	6 073 624	-6 428 798	2	674 548
Project Management Office: CS	15 924 404	1 630 399	-15 156 444	2 398 359	1 101 923	114 180	-1 225 009	-8 906	1 127 488	173 510	-1 300 998	0	8 906
Support Services: CS	5 885 334	1 620 840	-6 664 851	841 323	518 258	115 546	-509 088	124 716	562 335	135 032	-665 723	31 644	-93 072
<b>Corporate Services</b>	<b>3 951 665 110</b>	<b>2 109 112 141</b>	<b>-5 150 704 794</b>	<b>910 072 457</b>	<b>437 296 843</b>	<b>160 257 686</b>	<b>-368 105 356</b>	<b>229 449 173</b>	<b>434 021 646</b>	<b>188 510 746</b>	<b>-587 625 486</b>	<b>34 906 906</b>	<b>-194 542 267</b>
Economic Development & Investment	284 851 090	153 080 490	-32 259 280	405 672 300	45 431 307	11 030 734	-2 225 813	54 236 229	42 643 615	10 410 939	-1 771 458	51 283 096	-2 953 133
Finance: EG	7 972 307	5 372 985	-12 943 207	402 086	640 755	398 105	-1 005 958	32 902	545 569	408 988	-954 557	0	-32 902
HR Business Partner: EG	3 566 456	4 030 634	-7 408 379	188 711	215 659	299 632	-539 401	-24 111	200 115	273 927	-474 042	0	24 111
Management: Economic Growth	39 543 374	91 480 528	-129 042 960	1 980 943	1 390 040	8 164 128	-9 545 933	8 235	981 177	6 624 537	-7 605 713	0	-8 235
Project Management Office: EG	8 858 049	4 000 262	0	12 858 311	716 546	291 943	0	1 008 489	604 628	298 329	0	902 956	-105 533
Property Transactions	267 946 096	173 703 771	-15 421 200	426 228 667	18 110 129	11 401 130	-1 183 174	28 328 086	16 925 513	11 095 810	-1 302 730	26 718 592	-1 609 493
Strategic Assets	128 086 411	79 592 601	-18 085 759	189 593 253	4 834 096	6 135 759	-1 428 600	9 541 255	3 530 549	5 977 506	-1 347 693	8 160 362	-1 380 893
Support Services: EG	4 731 035	4 027 458	-8 520 116	238 377	512 997	297 535	-788 637	21 896	280 482	277 601	-558 083	0	-21 896
<b>Economic Growth</b>	<b>745 554 819</b>	<b>515 288 729</b>	<b>-223 680 900</b>	<b>1 037 162 648</b>	<b>71 851 528</b>	<b>38 018 968</b>	<b>-16 717 516</b>	<b>93 152 980</b>	<b>65 711 648</b>	<b>35 367 635</b>	<b>-14 014 276</b>	<b>87 065 006</b>	<b>-6 087 973</b>
Communications	104 632 103	39 056 541	-118 725 404	24 963 240	5 505 145	3 135 988	-8 455 911	185 221	7 013 044	3 391 082	-8 793 675	1 610 450	1 425 229
Corp Project Programme & Portfolio Mngmt	213 731 698	39 084 338	-147 049 776	105 766 261	11 264 166	3 192 004	-12 673 435	1 782 735	10 625 341	3 600 950	-11 265 112	2 961 179	1 178 443
Finance: FPR	8 438 975	999 522	-9 013 205	425 292	674 805	69 785	-712 455	32 136	667 097	133 034	-800 131	0	-32 136
HR Business Partner: FPR	3 751 594	534 410	0	4 286 005	299 233	36 999	0	336 232	273 163	64 856	0	338 019	1 788
Management: Future Planning & Resilience	9 170 185	74 207 800	-81 257 650	2 120 335	630 364	6 911 391	-7 542 598	-843	421 783	5 266 521	-5 504 120	184 184	185 027
Organisational Effectiveness & Innovation	53 096 955	18 671 265	-51 271 091	20 497 129	3 017 444	1 618 439	-3 981 398	654 485	2 688 569	1 533 841	-2 947 913	1 274 497	620 012
Organisational Performance Management	55 723 609	20 172 070	-54 595 590	21 300 089	3 768 521	1 707 198	-3 993 728	1 481 991	3 426 180	1 620 695	-3 797 519	1 249 355	-232 636
Policy & Strategy	67 439 951	21 445 463	-52 799 372	36 086 042	4 616 134	1 806 715	-4 026 951	2 392 897	4 204 065	1 826 485	-3 598 937	2 431 614	38 716
Resilience	40 363 777	19 355 125	-57 232 510	2 486 392	3 193 506	1 663 328	-4 715 297	141 537	2 198 847	1 540 205	-3 739 051	1	-141 536
Support Services: FPR	15 510 129	2 853 988	0	18 364 117	1 204 807	207 096	0	1 411 903	1 006 348	313 982	0	1 320 330	-91 573
<b>Future Planning &amp; Resilience</b>	<b>571 858 976</b>	<b>236 380 523</b>	<b>-571 944 598</b>	<b>236 294 901</b>	<b>34 174 124</b>	<b>20 348 944</b>	<b>-46 104 773</b>	<b>8 418 294</b>	<b>32 524 436</b>	<b>19 291 651</b>	<b>-40 446 458</b>	<b>11 369 629</b>	<b>2 951 335</b>
Electricity Generation & Distribution	19 416 857 760	5 260 427 181	-1 766 952 233	22 910 332 708	314 814 448	470 593 651	-176 643 022	608 765 078	291 680 167	456 243 636	-199 058 995	548 864 808	-59 900 270
Management: Energy	8 194 674	72 851 473	-80 578 130	468 016	6 826 844	6 582 844	-7 438 689	36 735	592 739	5 154 960	-5 747 699	0	-36 735
Sustainable Energy Markets	105 728 576	157 493 879	-88 602 776	174 619 678	10 660 201	13 274 997	-7 363 347	16 571 852	8 083 035	12 124 316	-7 016 247	13 191 104	-3 380 748
<b>Energy</b>	<b>19 530 781 009</b>	<b>5 490 772 532</b>	<b>-1 936 133 140</b>	<b>23 085 420 402</b>	<b>326 123 230</b>	<b>490 695 492</b>	<b>-191 445 057</b>	<b>625 373 665</b>	<b>300 355 941</b>	<b>473 522 913</b>	<b>-211 822 942</b>	<b>562 055 912</b>	<b>-63 317 753</b>
Budgets	928 648 249	2 334 739 034	-72 265 816	3 191 121 466	59 413 420	195 777 075	-5 501 467	249 689 028	57 819 319	196 664 195	-5 155 482	249 328 032	-360 995
Cape Town Stadium	106 976 154	30 063 405	0	137 039 560	5 144 499	2 363 707	0	7 508 207	6 878 769	2 388 990	0	9 267 760	1 759 553
Expenditure	56 061 166	34 791 462	-87 836 128	3 016 500	4 583 090	2 773 517	-7 108 752	247 855	4 150 420	3 161 107	-7 311 531	-4	-247 859
Finance: Finance	5 192 450	7 105 754	-12 036 723	261 482	427 251	590 117	-987 359	30 009	397 717	553 718	-951 435	-1	-30 009
Grant Funding	32 637 490	47 239 894	-41 607 281	38 270 103	2 582 987	3 818 360	-3 382 947	3 018 400	2 485 358	4 037 676	-3 444 880	3 078 155	59 765
HR Business Partner: Finance	9 383 993	8 283 674	-12 662 453	5 005 215	708 649	673 458	-1 014 466	367 641	686 089	995 139	-995 139	366 431	-1 210
Management: Finance	7 100 170	112 795 025	-119 502 722	392 473	573 393	9 609 782	-10 153 197	29 977	517 786	8 202 459	-8 720 244	0	-29 977
Revenue	679 749 898	545 532 520	-1 005 647 915	219 634 503	46 874 890	38 790 542	-67 083 481	18 581 951	43 962 846	48 137 034	-74 265 901	17 833 979	-747 972
Supply Chain Management	224 541 222	162 055 247	-372 639 110	13 957 360	17 717 472	12 395 761	-29 046 119	1 067 114	15 104 604	13 758 861	-28 452 711	410 753	-656 361
Support Services: Finance	3 573 997	8 699 082	-12 004 480	268 599	728 886	274 863	-982 319	21 431	673 177	933 377	0	0	-21 431
Treasury Services	2 015 133 665	55 138 467	-124 249 010	1 946 023 123	116 289 335	4 381 104	-7 163 568	113 506 871	89 969 332	4 812 553	-5 332 568	89 449 316	-24 057 554
Valuations	153 616 662	28 078 246	-173 757 662	7 937 247	11 974 394	2 182 098	-12 853 649	1 302 843	10 245 553	3 135 443	-13 380 996	0	-1 302 843
<b>Finance</b>	<b>4 222 615 117</b>	<b>3 374 521 811</b>	<b>-2 034 209 298</b>	<b>5 562 927 630</b>	<b>266 568 266</b>	<b>274 080 385</b>	<b>-145 277 323</b>						

CITY OF CAPE TOWN  
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	22 235 894	5 031 518	-27 749 949	-482 537	1 680 077	376 720	-2 038 559	18 238	1 698 446	568 156	-2 266 602	1	-18 238
Housing Development	790 361 868	69 510 630	-68 393 401	791 479 097	14 288 350	5 315 979	-5 188 885	14 415 445	34 213 138	7 216 922	-5 351 644	36 078 416	21 662 971
HR Business Partner: HS	7 317 766	2 954 371	-9 274 090	998 047	897 552	220 156	-719 099	398 609	763 706	316 043	-1 079 750	0	-398 609
Human Settlements Planning	213 488 264	294 967 423	-176 539 920	331 915 767	4 823 496	20 992 038	-11 914 009	13 901 525	5 749 045	21 300 182	-12 522 819	14 526 409	624 883
Informal Settlements	555 666 613	169 561 923	-74 567 927	650 660 608	20 866 838	12 286 329	-4 947 395	28 205 771	9 586 642	15 446 915	-6 324 890	18 708 667	-9 497 104
Management: Human Settlements	9 244 860	100 954 823	-109 466 734	732 950	629 198	8 823 262	-9 317 189	135 271	499 635	7 151 870	-7 651 506	-1	-135 272
Project Management Office: HS	10 172 081	2 472 342	-12 133 293	511 129	826 800	189 456	-972 664	43 591	813 415	229 505	-1 042 920	0	-43 591
Public Housing	677 898 904	769 076 996	-128 235 347	1 318 740 554	41 976 094	52 219 656	-4 887 133	89 308 616	43 591 811	67 130 802	-6 399 168	104 323 446	15 014 829
Support Services: HS	18 089 790	8 700 066	-25 754 853	1 035 003	1 666 885	678 618	-2 039 245	1 353 868	682 280	2 036 148	-2 036 148	0	-306 259
<b>Human Settlements</b>	<b>2 304 476 041</b>	<b>1 423 230 091</b>	<b>-632 115 513</b>	<b>3 095 590 619</b>	<b>87 655 288</b>	<b>101 102 214</b>	<b>-42 024 177</b>	<b>146 733 326</b>	<b>98 269 706</b>	<b>120 042 677</b>	<b>-44 675 446</b>	<b>173 636 937</b>	<b>26 903 612</b>
Forensic Services	35 700 339	4 960 761	-38 793 365	1 867 735	2 469 678	370 967	-3 105 341	-264 696	2 877 351	629 215	-3 506 567	0	264 696
Internal Audit	76 971 811	12 994 950	-85 907 707	4 059 053	6 468 336	963 171	-7 213 072	218 435	5 914 895	1 646 108	-7 561 003	-1	-218 436
Legal Services	231 231 949	118 712 500	-334 152 327	15 792 121	13 862 337	9 433 582	-26 190 088	-2 894 168	14 151 333	8 872 692	-22 736 020	288 005	3 182 173
Management: City Manager	45 847 720	115 377 409	-158 844 423	2 380 706	2 000 963	10 233 164	-17 268 695	-17 268 695	1 876 619	9 988 937	-10 865 557	0	17 268 695
Office of the Mayor	78 302 921	15 271 732	-67 721 174	25 853 479	3 032 469	1 184 881	-4 303 554	-86 204	2 646 987	1 283 574	-3 864 217	66 344	152 548
Ombudsman	19 566 293	3 957 026	-22 495 414	1 027 905	1 522 613	282 922	-1 732 997	72 539	1 456 459	476 524	-1 932 983	0	-72 538
<b>Office of the City Manager</b>	<b>487 621 034</b>	<b>271 274 377</b>	<b>-707 914 411</b>	<b>50 981 000</b>	<b>29 356 396</b>	<b>22 468 688</b>	<b>-72 047 874</b>	<b>-20 222 790</b>	<b>28 923 645</b>	<b>21 897 051</b>	<b>-50 466 348</b>	<b>354 348</b>	<b>20 577 138</b>
Capital Programs & Projects: S&S	13 583 396	3 998 102	0	17 581 498	1 136 588	312 436	0	1 449 025	917 976	423 959	0	1 341 934	-107 091
Disaster Management Risk Centre	98 323 334	99 683 662	-525 171	197 481 825	7 120 692	7 104 296	-56 611	14 168 377	6 212 086	6 298 688	-3 668	12 507 105	-1 661 272
Emergency Policing Incident Control	101 485 448	42 027 323	-135 963 192	7 549 579	4 219 111	2 593 387	-6 153 186	659 312	3 399 265	2 329 522	-5 728 786	0	-659 312
Events	164 869 585	80 831 721	-11 433 780	234 267 526	4 139 430	5 576 111	-1 060 212	8 655 329	3 188 362	4 999 625	-480 408	7 707 579	-947 749
Finance: S&S	4 946 679	1 011 009	-5 708 664	249 024	349 074	69 900	-25 102	329 897	104 549	104 549	-434 446	0	25 102
Fire Services	875 205 443	575 404 286	-145 627 800	1 304 981 929	56 988 067	41 448 753	-10 410 930	88 025 890	55 671 304	41 147 856	-9 919 623	86 899 537	-1 126 353
HR Business Partner: S&S	10 021 404	1 168 062	-10 685 415	504 052	919 484	79 930	-953 242	46 172	557 732	150 194	-707 926	0	-46 172
Management: Safety & Security	71 586 130	172 555 250	-240 147 226	3 994 154	1 627 933	13 887 721	-19 096 831	-3 581 177	1 849 048	12 548 990	-14 398 038	0	3 581 177
Metropolitan Police Services	715 915 751	242 697 526	-50 994 523	907 618 754	49 998 914	18 036 206	-2 095 656	65 939 464	47 462 645	19 699 599	-1 266 586	65 895 657	-43 806
Operational Coordination	4 072 675 649	776 894 434	-47 856 045	4 801 714 037	216 219 224	55 845 229	-4 182 610	267 881 843	217 356 594	69 457 783	-1 981 178	284 833 198	16 951 356
Public Emergency Communications Centre	54 098 407	80 010 904	-131 130 422	2 978 890	4 059 372	5 442 038	-9 281 138	220 272	3 706 010	5 003 005	-8 709 015	0	-220 272
Support Services: S&S	35 938 535	7 095 057	-40 778 344	2 255 248	1 961 698	531 008	-2 490 473	2 233	1 564 628	588 826	-2 126 643	26 811	24 579
<b>Safety &amp; Security</b>	<b>6 218 649 761</b>	<b>2 083 377 336</b>	<b>-820 850 581</b>	<b>7 481 176 517</b>	<b>348 739 586</b>	<b>150 927 016</b>	<b>-56 224 965</b>	<b>443 441 636</b>	<b>342 215 546</b>	<b>162 752 595</b>	<b>-45 756 318</b>	<b>459 211 823</b>	<b>15 770 187</b>
Development Management	394 457 491	134 590 673	0	529 048 163	27 922 633	10 195 373	0	38 118 006	12 400 221	12 400 308	0	40 520 529	2 402 523
Environmental Management	503 760 270	189 583 863	-1 144 088	692 200 045	28 190 128	14 920 208	-1 470	43 108 866	24 571 505	14 804 269	-282	39 375 492	-3 733 374
Finance: SP & E	14 861 261	5 749 608	-19 838 111	772 759	918 802	459 584	-1 332 906	45 480	911 738	451 613	-1 363 351	0	-45 480
HR Business Partner: SP & E	3 331 529	2 269 414	-5 433 537	167 407	190 216	190 273	-439 864	-59 374	189 906	155 890	-345 797	0	59 374
Managmnt: Spatial Planning & Environment	24 184 238	99 878 651	-122 848 439	1 214 450	635 264	8 749 000	-10 651 478	-1 267 215	612 716	7 022 451	-7 635 168	-1	1 267 214
Project Management Office: SP & E	10 440 904	2 685 756	-12 587 050	539 609	837 354	217 140	-1 009 650	44 845	878 134	230 373	-1 108 506	0	-44 845
Support Services: SP & E	8 917 335	2 715 967	-11 184 548	448 753	545 830	221 126	-895 750	-128 794	546 435	222 624	-769 059	0	128 794
Urban Catalytic Investment	84 028 545	14 096 917	0	98 125 055	4 680 971	1 095 964	0	5 776 935	4 042 085	1 110 858	0	5 152 942	-623 993
Urban Planning & Design	127 050 123	34 388 616	0	161 438 739	8 223 372	2 707 969	0	10 931 341	6 509 200	2 960 334	0	9 469 534	-1 461 807
Urban Regeneration	545 004 611	43 789 446	0	588 794 058	36 012 763	3 582 576	0	35 595 339	35 796 876	3 131 952	0	38 928 828	-666 511
<b>Spatial Planning &amp; Environment</b>	<b>1 716 036 308</b>	<b>529 748 504</b>	<b>-173 035 773</b>	<b>2 072 749 038</b>	<b>108 157 334</b>	<b>42 339 211</b>	<b>-14 331 118</b>	<b>136 165 427</b>	<b>102 178 815</b>	<b>42 490 672</b>	<b>-11 222 162</b>	<b>133 447 325</b>	<b>-2 718 103</b>
Finance: Transport	22 385 855	2 966 277	-13 705 428	11 646 705	1 738 097	213 091	-996 395	954 794	684 538	296 114	-913 316	67 336	-887 458
Management: Urban Mobility	13 077 223	133 480 053	-145 887 249	670 027	705 059	11 088 434	-11 756 933	36 560	584 733	9 693 288	-10 278 020	0	-36 561
Public Transport	1 541 911 303	227 964 252	-96 401 670	1 673 473 885	19 201 130	12 126 849	-2 374 095	28 953 885	9 329 856	13 539 415	-2 280 525	20 588 746	-8 365 139
Roads Infrastructure Management	1 773 391 046	410 438 318	0	2 183 829 364	65 270 839	31 485 774	0	96 756 612	65 458 660	34 736 515	0	100 195 175	3 438 563
Transport Infrastructure Implementation	2 032 189 986	127 266 792	-49 085 311	2 110 371 468	7 402 218	9 890 213	-3 926 248	13 366 183	6 398 356	10 145 723	-4 421 818	12 122 261	-1 243 922
Transport Planning & Network Management	344 454 434	122 906 263	-27 837 003	439 523 694	16 384 432	9 485 744	-1 937 507	23 932 669	25 991 249	10 206 406	-2 143 077	34 054 579	10 121 910
Transport Shared Services	132 786 003	141 259 240	-156 534 807	117 510 436	6 246 412	10 607 563	-11 656 140	5 197 835	5 903 434	11 684 409	-11 532 978	6 054 865	857 031
<b>Urban Mobility</b>	<b>5 860 195 850</b>	<b>1 166 281 196</b>	<b>-489 451 467</b>	<b>6 537 025 579</b>	<b>116 948 187</b>	<b>84 897 668</b>	<b>-32 647 317</b>	<b>169 198 538</b>	<b>114 350 826</b>	<b>90 301 869</b>	<b>-31 569 733</b>	<b>173 082 962</b>	<b>3 884 423</b>
Finance & Capital Implementation	56 894 092	8 416 567	-46 872 316	18 438 343	4 475 101	611 755	-3 603 207	1 483 648	2 831 832	890 091	-2 527 718	1 194 206	-289 441
HR Business Partner: UWM	9 011 505	1 325 094	-9 882 115	454 483	603 503	92 169	-665 191	30 481	509 798	159 228	-509 026	0	-30 481
Integrated Planning & Waste Strategy	93 279 544	63 270 069	-99 703 903	56 845 710	5 503 371	5 160 621	-7 518 277	3 145 715	4 260 252	5 380 583	-6 095 801	3 545 035	399 320
Management: Urban Waste Management	35 963 143	70 253 268	-104 411 793	1 804 619	2 688 449	6 629 085	-9 182 601	134 933	1 448 103	4 957 829	-6 405 932	0	-134 933
Public Empowerment & Development	100 345 762	55 323 819	0	155 669 581	6 534 798	4 539 377	0	11 074 175	2 286 310	4 394 458	0	6 680 768	-4 393 407
Support Services: UWM	106 963 167	8 150 453	-109 695 201	5 418 420	7 995 365	566 041	-8 155 961	405 446	3 105 951	1 082 575	-4 188 526	0	-405 446
Waste Services	3 367 171 840	2 469 727 713	-757 573 518	5 079 326 036	200 628 705	197 186 595	-62 080 628	335 734 672	146 230 992	193 168 487	-68 283 933	271 115 547	-64 619 126
<b>Urban Waste Management</b>	<b>3 769 629 054</b>	<b>2 676 466 984</b>	<b>-1 128 138 846</b>	<b>5 317 957 192</b>	<b>228 429 291</b>	<b>214 785 643</b>	<b>-91 205 864</b>	<b>352 009 070</b>	<b>160 513 239</b>	<b>210 033 252</b>	<b>-88 010 937</b>	<b>282 535 555</b>	<b>-69 473 515</b>
Bulk Services	2 908 740 809	2 060 112 378	-599 598 911	4 369 254 276	142 470 698	164 859 493	-46 108 963	261 221 228	130 841 445	156 228 165	-43 716 241	243 353 369	-17 867 559
Commercial Services	596 259 403	511 719 391	-540 723 509	567 255 285	36 360 207	38 270 160	-38 201 314	36 429 053	31 383 181	43 541 574	-39 773 662	35 151 093	-1 277 960
Communication & Partnership	29 067 703	17 686 278	0	46 753 981	1 475 523	1 538 502	0	3 014 025	1 226 550	1 444 590	0	2 671 140	-342 885
Distribution Services	8 949 393 271	4 207 199 862	-790 322										